

October 6, 2009



ProLogis Leases 250,000 Square Feet in Japan

- Nipro Corporation Will Occupy Development Portfolio Space at ProLogis Parc Osaka II, Bringing Building to 96 Percent Occupancy -

OSAKA, Japan, Oct. 6 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has leased 250,000 square feet (23,300 square meters) of newly developed distribution space in Japan during the third quarter to Nipro Corporation, a leading global manufacturer and distributor of medical equipment, pharmaceuticals and glass products.

Nipro will occupy the space at ProLogis Parc Osaka II, located near the Port of Osaka. The new customer will use the space for light assembly and distribution of its products throughout western Japan. This lease brings ProLogis Parc Osaka II to 96 percent occupancy.

"We are very pleased to sign our first lease agreement with Nipro, a well-established and highly respected Japanese company," said Mike Yamada, ProLogis president of Japan. "The customer is headquartered in Osaka and required new distribution space to consolidate and expand its existing facilities in the same area in order to support its growing business. ProLogis Parc Osaka II is a good fit for Nipro due to its strategic location near the Port of Osaka and the building's many modern amenities."

ProLogis Parc Osaka II is an eight-story, 1.4-million-square-foot (132,000-square-meter) distribution facility. The building incorporates a number of sustainable features including two, four-kilowatt wind turbines, wall-surface greenery and a state-of-the-art, pre-cast concrete seismic isolation system.

ProLogis is one of the largest providers of distribution space in Japan with approximately 8.5 million square feet (794,000 square meters) completed and under development, as well as 98 acres (39.7 hectares) of land available for future development. Major ProLogis customers in Japan include Kirin Logistics, Yamato Logistics, Konoike Transport, Costco, Daikin Industries, Sanyo Electric Logistics and Kintetsu World Express.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

