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ProLogis Expands Lease Agreement With SpeedFC in Dallas

-- Customer Takes an Additional 268,000 Square Feet of ProLogis' Development Portfolio, Doubling its Current Occupancy at ProLogis Northgate Distribution Center --

DALLAS, Aug. 11 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today a lease expansion for newly developed distribution space totaling 268,000 square feet in Dallas with SpeedFC, a leading third-party logistics provider.

SpeedFC initially leased 268,000 square feet at ProLogis Northgate Distribution Center Building 18 in May 2008. With the signing of this lease in the third quarter, SpeedFC will double its presence in the center. SpeedFC will use the additional space to accommodate the growth of its business, providing third-party fulfillment, call center and Web development services to consumer and business-to-business companies.

"SpeedFC now leases 854,000 square feet from ProLogis in both Dallas and Columbus, and we are pleased to grow our relationship with this important customer," said Rob Huthnance, first vice president and market officer for ProLogis. "As businesses worldwide are turning to third-party logistics providers to help achieve heightened supply chain efficiencies, we are pleased to offer those providers and their customers high-quality distribution space in the right locations across the world."

ProLogis Northgate Distribution Center is located in northeast Dallas off Interstate 635, halfway between Interstate 30 and Highway 75. ProLogis' portfolio in the submarket comprises 14 buildings totaling approximately 2.6 million square feet. ProLogis Northgate Distribution Center Building 18, totaling approximately 535,000 square feet, was completed in January of 2008 and is now fully occupied.

ProLogis is one of the largest providers of distribution space in Dallas/Fort Worth with a 23.3-million-square-foot portfolio. Additional ProLogis customers in the area include DHL, Sears, Siemens Government Services, APL Logistics, UPS and Xerox.

About SpeedFC, Inc.

SpeedFC, Inc. is a privately-owned, leading provider of end-to-end e-commerce services for retail and manufacturing companies. Headquartered in Dallas, Texas, SpeedFC provides a suite of proprietary services, which includes fulfillment, customer care, Web development, Web hosting, interactive online marketing and related services. Solutions are tailored to meet the specific needs of a range of clients, including large apparel, home accessory, gift and luggage retailers, to name a few. For more information please visit www.speedfc.com.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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