

ProLogis to Participate in Citi's 2009 Global Property CEO Conference

DENVER, Feb. 27 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it is participating in *Citi's 2009 Global Property CEO Conference* being held at the Ritz-Carlton, in Naples, Florida, on March 2-4, 2009. Walt Rakowich, chief executive officer for ProLogis, will participate in a roundtable discussion on the company at 1:15 pm Eastern Time on Tuesday, March 3, 2009. You may listen to this discussion live by dialing (719) 785-5595 and using the passcode 348395.

A copy of the slides used in the one-on-one meetings will be available at 7:45 am Eastern Time, on March 2, 2009, in the "Presentations & Webcasts" section of the ProLogis Investor Relations website at http://ir.prologis.com. The company will discuss progress related to the Action Plan it outlined in its investor meeting on November 13, 2008, including de-leveraging its balance sheet, re-financing and/or renegotiating debt maturities on ProLogis' balance sheet and in its property funds and reducing its development pipeline.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,000 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <u>www.prologis.com</u>.

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