

ProLogis Leases 147,000 Square Feet in Houston

- New Transaction Brings ProLogis' Houston Portfolio to 99 Percent Leased -

HOUSTON, Jan. 27 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it has leased more than 147,000 square feet of recently completed distribution space to OHL, a leading third party logistics provider.

"We value OHL's ongoing business relationship and are pleased that the company has once again chosen ProLogis to meet its distribution space needs," said Ross Matthews, first vice president and market officer for ProLogis in Houston. "This transaction brings our overall leased percentage in the market to 99 percent, which highlights Houston as a key location for our customers' supply chain networks."

OHL will occupy the space in Houston at ProLogis NorthPark, located along Interstate 45, north of Beltway 8. The lease agreement marks the 11th between the two companies; OHL now occupies approximately 2.8 million square feet of distribution space with ProLogis in various locations across the United States.

"This new distribution center will help us continue to meet the needs of our customers in the Houston area," said Bob Spieth, president, contract logistics at OHL. "We appreciate ProLogis' ability to deliver high-quality distribution space, in a great location, within the required time frame."

Additional customers at ProLogis NorthPark include Anna's Linens, Proinlosa Energy Corporation, Cyclone Enterprises and Labrada Bodybuilding Nutrition. The distribution park comprises approximately 500,000 square feet in four buildings.

ProLogis is one of the largest providers of industrial distribution space in Houston with a 10.9-million-square-foot portfolio. Additional customers in the market include Toshiba, Mitsubishi Group and Iron Mountain Information Management.

About OHL

Based in Tennessee, OHL is one of the largest 3PLs in the world, providing integrated global supply chain management solutions including transportation, warehousing, customs brokerage, freight management and import and export consulting services. With three divisions - Global Freight Management and Logistics, Contract Logistics and North America Transportation - OHL operates more than 120 value-added distribution centers, offers comprehensive transportation management services, employs over 6,000, and has offices worldwide. OHL has expertise in direct to consumer fulfillment, serves a wide range of business sectors from specialty retail to manufacturing, and specializes in the apparel;

electronics; printing; food and beverage and consumer packaged goods industries.

For more information about OHL, please call (877) 401-6400 or visit us online at www.ohl.com.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to http://www.prologis.com.

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