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ProLogis Recognized as Leader for Carbon Disclosure Practices

DENVER, Oct. 7 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has been ranked as an industry leader on the Carbon Disclosure Project Report 2008 for the S&P 500. Out of a possible 100 points ProLogis received a score of 97, making it the highest-ranked real estate investment trust on the index.

The report is compiled annually by the Carbon Disclosure Project (CDP), an independent, not-for-profit organization that acts as an intermediary between shareholders and corporations on all climate change related issues. Based on information gathered voluntarily from companies included in the S&P 500, the CDP strives to increase the transparency of each company's strategy in responding to the risks and opportunities associated with climate change.

"We are pleased with our ranking from the CDP. This demonstrates our commitment to reducing our carbon footprint globally while increasing the transparency of our sustainability disclosure," said Robert Watson, chief sustainability officer for ProLogis. It is important for us to communicate consistently and accurately to all of our external stakeholders, and our place on the index this year is testament to our progress in achieving that goal."

ProLogis was one of 321 S&P 500 companies to provide detailed responses to this year's information request. With a score of 97, the company was named as the top-scoring participant in the Hospitality, Leisure and Business Services industry. To view ProLogis' public disclosure to the CDP, please go to: www.cdproject.net and click on "Company Directory."

ProLogis' carbon-related programs include the annual calculation and offsetting of its operational carbon footprint as well as studies regarding the amount of carbon embodied in the company's real estate portfolio. More information can be found in the company's annual sustainability report at <http://ir.prologis.com>.

The Carbon Disclosure Project, founded in 2000, represents some 385 global institutional investors, with more than \$57 trillion in assets under management. CDP collects key climate change data from more than 1,550 major corporations around the globe and has assembled the largest corporate greenhouse gas emissions database in the world. This framework encourages ongoing dialog between institutional investors and senior corporate management related to climate change, providing investors with a better understanding of the climate change risks within their portfolios.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with

operations in 132 markets across North America, Europe and Asia. The company has \$40.4 billion of assets owned, managed and under development, comprising 542.3 million square feet (50.4 million square meters) in 2,884 properties as of June 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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