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# **Philip Dunne Joins ProLogis as Chief Operating Officer of Europe and the Middle East**

DENVER, July 23 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that Philip Dunne has joined the company as Chief Operating Officer, Europe and the Middle East, a new role within the company.

Mr. Dunne is the former Chief Operating Officer - EMEA at Jones Lang LaSalle, a global financial and professional services firm specializing in real estate services and investment management. He will assume his new role on December 1, 2008.

Most recently, Mr. Dunne has led the deployment and execution of business strategy across the EMEA region overseeing operations to support the business in a period of unprecedented growth for the company and the industry as a whole. In addition, Mr. Dunne spent five years as Chief Operating Officer for the company's Central and Eastern Europe and Russia region, and was instrumental in the development of those businesses while overseeing all business support functions and infrastructure. Prior to joining Jones Lang LaSalle's EMEA business, Mr. Dunne worked with the company's European Finance team based in London. Mr. Dunne is an Associate of the Chartered Institute of Management Accountants (CIMA).

"Philip's experience, energy and drive will be a strong addition to our European leadership," said Gary E. Anderson, ProLogis president of Europe and the Middle East. "He brings a wealth of knowledge and expertise in managing businesses through change and will be an important addition to our management team as we pursue our growth plans. I am delighted to have him join our team."

## **About ProLogis**

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide.

SOURCE ProLogis