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ProLogis Leases 540,000 Square Feet to JVC America, Inc. in Atlanta

ATLANTA, July 22 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has leased 540,000 square feet in Atlanta, Georgia to JVC America, Inc., a leading manufacturer of home, mobile and automotive electronics equipment and accessories.

JVC will occupy the entire space at New Manchester Distribution Center, located two miles south of Interstate 20 on Camp Creek Parkway. The company will use the facility for creation and distribution of media products. This is JVC's first lease agreement with ProLogis.

"We are excited to enter into this new relationship with JVC in Atlanta," said Rodney Davidson, first vice president and market officer for ProLogis in Atlanta. "The company's brands are recognized worldwide, and we hope to leverage our global platform to serve their future distribution space needs. We believe this location will enhance JVC's distribution network in the region, especially with its close access to national highway systems."

New Manchester Distribution Center is a freestanding distribution facility with easy access to both Interstate 20 and Interstate 285. Building features include an energy-efficient, T-8 lighting system, which helps to greatly reduce operating costs and energy expenditure.

JVC America, Inc. is a division of JVC Americas Corp., a wholly owned subsidiary of JVC Victor Company of Japan, Limited. JVC is a leading developer and manufacturer of sophisticated audio and video products that use superior technologies to deliver high quality sound and images.

ProLogis is the largest owner of industrial distribution space in Atlanta, with approximately 19 million square feet in 122 facilities owned, managed or under development. Customers in the area include Home Depot, LG Electronics, Petco, APL Logistics and Subaru.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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