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ProLogis Participates in the Bank of America 2008 'Out of the Box' REIT Summit

DENVER, Jan. 23 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in the Bank of America 2008 "Out of the Box" REIT Summit being held at The New York Palace in New York on January 24, 2008. Chuck Sullivan, managing director - North American capital management, will participate in an industrial panel scheduled for 12:45pm Eastern Time.

A webcast of the panel and the replay as well as a copy of the slides used in the investor-related meetings will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 20 countries across North America, Europe and Asia. The company has \$34.4 billion of assets owned, managed and under development, comprising 483 million square feet (44.9 million square meters) in 2,669 properties as of September 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide.

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