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ProLogis Participates in Deutsche Bank's 2008 Real Estate Outlook Conference

DENVER, Jan. 9 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in Deutsche Bank's 2008 Real Estate Outlook Conference being held at The Grand Hyatt Hotel in New York on January 10, 2008. William E. Sullivan, chief financial officer for ProLogis, will participate in an industrial panel scheduled for 10:15am Eastern Time.

A webcast of the presentation and the replay as well as a copy of the slides used in the investor-related meetings will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 20 countries across North America, Europe and Asia. The company has \$34.4 billion of assets owned, managed and under development, comprising 483 million square feet (44.9 million square meters) in 2,669 properties as of September 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide.

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