

December 19, 2007



ProLogis Honored at Green Business Awards

- Company Also Wins 'Most Efficient Green Business' -

LONDON, Dec. 19 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has been named the United Kingdom's "Best Overall Green Business of the Year" for 2007 by World Business Magazine. The company also received the "Most Efficient Green Business" award.

Both awards were presented to ProLogis during the annual World Business Green Business Awards ceremony held at the Dorchester Hotel in London on November 29, 2007. The event was hosted by the Haymarket Group, Britain's largest privately owned publisher, in association with INSEAD, one of Europe's premiere business schools.

"One of the greatest challenges for companies in the property sector today is how to react to the escalating pressure of climate change," said Ken R. Hall, managing director for ProLogis in the UK. "We are very proud of the proactive approach we have taken toward socially and environmentally responsible development and are pleased to have been recognized for our efforts with these awards. Looking ahead, we remain committed to continuing to improve the environmental performance of our global portfolio and to providing a practical framework that enables both ProLogis and its customers to achieve their sustainability goals. Sustainability is a top priority for ProLogis and a core competency we are building upon in all of our regions around the world."

The winners of the Green Business Awards are selected by a panel of judges who evaluate entries based on a number of key benchmarks, including innovation, planning and execution, long-term effectiveness, cost benefits and level of team work. ProLogis was selected among entrants for the "Most Efficient Green Business" award, which recognizes the most effective company actively improving the efficiency of its energy, water and waste management. The "Best Overall Green Business of the Year" award, which recognizes the most outstanding company actively reducing the impact of its business operations on the environment, was determined by the judges during a closed vote.

ProLogis is the United Kingdom's largest provider of industrial distribution facilities, with approximately 17.4 million square feet (1.6 million square meters) of industrial space owned, managed and under development, as of September 30, 2007. Current ProLogis customers in the region include ASOS.com, Bosch-Siemens, Sainsbury, GEFICO, Honda Logistics, John Lewis, Pirelli, Screwfix, Superdrug and Tesco.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 20 countries across North America, Europe and Asia. The company has \$34.4

billion of assets owned, managed and under development, comprising 483.0 million square feet (44.9 million square meters) in 2,669 properties as of September 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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