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ProLogis Receives Top Industry Awards in Europe

DUSSELDORF, Germany, Oct. 23 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has received two top industry awards from leading real estate publications in Europe.

ProLogis received the "European Deal of the Year" award for its successful acquisition of Parkridge in February of 2007, and the "Green" award for its sustainable development of ProLogis Park Pineham in the Midlands, United Kingdom. The park is being constructed using a variety of advanced environmental features and technologies designed to significantly reduce energy consumption and carbon emissions at the site.

Both awards were presented to ProLogis by Property Week, one of the UK's leading real estate trade journals, and Germany's Immobilien Zeitung, as part of the annual European Property Awards at the Expo Real real estate conference in Munich on October 8, 2007.

"It is an honor to be recognized for our real estate accomplishments in Europe," said Gary Anderson, president and chief operating officer for ProLogis in Europe. "ProLogis' greatest competitive advantage has always been its people, who have done an outstanding job growing the business through strategic transactions and by cultivating lasting relationships with our customers, partners and the communities in which we operate. It is very satisfying to have our efforts recognized through these two prestigious awards, and we look forward to achieving future success through continued customer care and delivery of the highest quality distribution facilities."

The European Property Awards are presented annually to European real estate companies in a variety of property categories. Winners are selected by a panel of 100 property professionals, who evaluate entrants based on their achievements during the first half of the year.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 105 markets across North America, Europe and Asia. The company has \$29.9 billion of assets owned, managed and under development, comprising 446.9 million square feet (41.5 million square meters) in 2,523 properties as of June 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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