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ProLogis to Develop Distribution Center in Spain for ARC International

- International Tableware Distributor Will Occupy 516,000 Square Feet in Zaragoza -

- New Warehouse Facility Will Feature Environmentally Advanced Design -

DENVER, May 3 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it will develop a large distribution center in northeast Spain for a subsidiary of ARC International, the world's largest supplier of high-quality tableware.

The new distribution center, totaling 516,000 square feet (48,000 square meters), will be located in the city of Zaragoza, a growing distribution hub located halfway between Madrid and Barcelona along the A-2 highway, Spain's primary east-west artery. ARC International will use the facility to distribute a wide range of its products in the categories of drinkware, dinnerware, cookware, flatware and giftware, to more than 10,000 customers throughout Spain and Portugal. ProLogis expects to begin construction on the distribution center in June of 2007.

"ARC International is a global leader in its industry, with a worldwide reputation for quality and value," said Ranald Hahn, ProLogis managing director for southern Europe. "We're extremely pleased ARC has selected ProLogis for this development, and look forward to the addition of this state-of-the-art facility to our overall Spain portfolio."

Gustavo Cardozo, vice president of project management for ProLogis in Spain, added that the distribution center will be constructed using a variety of sustainable design techniques to reduce its impact on the environment. They will include: roof-mounted solar panels that generate electricity, skylights and clearstory windows that increase interior daylight; Laminated-Wood roof structure frame, energy efficient lighting systems; a solar-powered water heater; low-maintenance landscaping, green transport park and a rainwater retention basin. "Upon completion, ARC International's distribution center will be one of the most environmentally advanced industrial facilities in the country," Cardozo said.

"ARC International is committed to corporate social responsibility and to reducing the environmental impact of our business facilities," said Fernando Bermudez, supply chain manager, ARC Iberia. "ProLogis' expertise in sustainable warehouse design was a key factor in our decision to select them as developer of this important facility, which will deliver significant operational efficiencies along with long-term benefits to the environment."

ARC International is a global distributor of leading tableware brands including Arcoroc,

Luminarc, Mikasa, Pyrex and Studio Nova. Based in France, the company employs 19,000 people worldwide and had revenues of euro 1.3 billion in 2005.

ProLogis is one of the largest providers of industrial space in Spain. The company has more than 4.5 million square feet owned, managed or under development, concentrated around Barcelona, Madrid and Valencia, with land positions available to support an additional 1.7 million square feet of development. In addition to ARC, customers in Spain include Eurofred, Geodis Iberia, Nippon Express de Espana, Tyco HealthCare Spain, Schneider Electric Espana, Legrand, CAT Groupe, Abbott Laboratories, Goodyear-Dunlop Tires Espana and Rhenus Logistics.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 103 markets across North America, Europe and Asia. The company has $28.6 billion of assets owned, managed and under development, comprising 436.9 million square feet (40.6 million square meters) in 2,525 properties as of March 31, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide. For additional information about the company, go to www.prologis.com.

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