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Stratasys Spins Off Bold Machines: the Innovation Workshop; Bre Pettis Will Continue to Lead Business

Innovation Workshop will continue to foster 3D printing

MINNEAPOLIS & REHOVOT, Israel--(BUSINESS WIRE)-- [Stratasys Ltd.](#) (Nasdaq:SSYS), a leading global provider of 3D printing and additive manufacturing solutions, announced that following the successful incubation, it has spun off its “Bold Machines” unit. The new-product incubation company is run by MakerBot founder, Bre Pettis.

[Bold Machines](#) is a workshop that helps customers innovate and bring their ideas to life with the help of 3D printing. Since the division was launched, Bold Machines has helped dozens of innovators accelerate their design process.

Bold Machines is the brainchild of — and was launched by — Bre Pettis as a unit of Stratasys in 2014. The company offers new approaches to industrial and personal design and fabrication. It has helped product designers overcome challenges in a variety of industries from Bionic limb design, to film animation support, to new architectural concept creation.

“I have built tools that empower other people to build products for the last decade, and I’m excited to jump over the fence and build products myself,” says Pettis. “With a strong passion for innovation and the future of product design, we will begin a new chapter with Bold Machines. We believe that by changing the way things are made, 3D printing will have incalculable impact on our lives and our future.”

“It’s important to have entities such as Bold Machines to advance the adoption of 3D printing and make it more accessible,” says David Reis, Chief Executive Officer at Stratasys. “Bre is a visionary and has an unceasing desire to answer the question ‘What’s Next?’ I look forward to a continued close-working relationship with Bre.”

“Stratasys will continue to innovate new products, as well as work with its partners and customers to pioneer ground-breaking applications, to make 3D printing more accessible and widely adopted,” concluded Reis.

Bold Machines will continue to explore the frontier of product manufacturing using Stratasys 3D Printers. This includes 3D printers from the PolyJet, Fortus, Solidscape, and MakerBot product lines.

Stratasys Ltd. (Nasdaq:SSYS), headquartered in Minneapolis, Minnesota and Rehovot, Israel, is a leading global provider of 3D printing and additive manufacturing solutions. The company's patented FDM[®] and PolyJet[™] 3D Printing technologies produce prototypes and

manufactured goods directly from 3D CAD files or other 3D content. Systems include 3D printers for idea development, prototyping and direct digital manufacturing. Stratasys subsidiaries include MakerBot and Solidscape, and the company operates the digital parts manufacturing service, Stratasys Direct Manufacturing. Stratasys has more than 3,000 employees, holds over 800 granted or pending additive manufacturing patents globally, and has received more than 30 awards for its technology and leadership. Online at: www.stratasys.com or <http://blog.stratasys.com>.

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