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Powerfleet Names Offer Lehmann as Chief Operating Officer

WOODCLIFF LAKE, N.J., Nov. 15, 2022 (GLOBE NEWSWIRE) -- **Powerfleet, Inc. (Nasdaq: PWFL),** a global leader of Internet of Things (IoT) software-as-a-service (SaaS) solutions that optimize the performance of mobile assets and resources to unify business operations, has appointed Offer Lehmann to the newly created position of Chief Operating Officer (COO). Lehmann brings vast senior business management experience in leading global operations and customer success teams for prominent public and private growth companies. As COO, Lehmann will oversee the company's global customer experience and execution of its operational strategy.

"We are excited to welcome Offer to the team," said Steve Towe, Chief Executive Officer of Powerfleet. "His experience of scaling operations and customer success teams will play a critical role in the continued transformation of our global organization. We are placing customer centricity and operational excellence at the very heart of our strategy by bringing customer service, supply chain performance, and business operations systems functions under one leader. For the first time, we are developing the end-to-end experience a customer receives throughout their journey with us – from order through fulfilment into in-life service and support. Offer has the added responsibility to enable our differentiated service with best-in-class tools and systems for our people and customers."

Prior to joining Powerfleet, Lehmann worked at Kornit Digital, the market-leader of digital printing technology for the textile industry, where he led strategic business activities in Europe and was previously operations leader for the global company. During his tenure, the company grew five times in size and experienced 10 times increase in valuation. Prior to Kornit Digital, Lehmann held senior roles at Ceragon Networks, HP, and Applied Materials.

"I am energized to join a mission-driven company that already has tremendous operational momentum and new market opportunities ahead of it," said Lehmann. "My background in leading complex global organizations has equipped me with the expertise to further advance Powerfleet's goals. Powerfleet's strategy and opportunity has never been more compelling, and I am honored to be part of its world-class team."

Powerfleet's steady growth reflects how continuing to be innovative while also investing in its talent has proven to be a tremendous advantage in a rapidly changing environment. Lehmann's appointment is reflective of the company's values for new ideas and delivering exceptional solutions and service to its growing customer base.

ABOUT POWERFLEET
Powerfleet (NASDAQ: PWFL; TASE: PWFL) is a global leader of internet of things (IoT) software-as-a-service (SaaS) solutions that optimize the performance of mobile assets and resources to unify business operations. Our data science insights and advanced modular software solutions help drive digital transformation through our customers' and partners' ecosystems to help save lives, time, and money. We help connect companies, enabling

customers and their customers to realize more effective strategies and results. Powerfleet's tenured and talented team is at the heart of our approach to partnership and tangible success. The company is headquartered in Woodcliff Lake, New Jersey, with our Pointer Innovation Center (PIC) in Israel and field offices around the globe. For more information, please visit www.Powerfleet.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to Powerfleet's beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond Powerfleet's control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. For example, forward-looking statements include statements regarding prospects for additional customers; potential contract values; market forecasts; projections of earnings, revenues, synergies, accretion, or other financial information; emerging new products; and plans, strategies, and objectives of management for future operations, including growing revenue, controlling operating costs, increasing production volumes, and expanding business with core customers. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the ability to recognize the anticipated benefits of the acquisition of Pointer, which may be affected by, among other things, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for Powerfleet's products to continue to develop, the inability to protect Powerfleet's intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in Powerfleet's filings with the Securities and Exchange Commission, including Powerfleet's annual report on Form 10-K for the year ended December 31, 2021. These risks could cause actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, Powerfleet. Unless otherwise required by applicable law, Powerfleet assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether a result of new information, future events, or otherwise.

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