



## **UK TAX STRATEGY**

This page sets out a summary of the Tax Policy of TTM Technologies Europe Limited (“TTM Europe”) as of 31<sup>st</sup> December 2023.

### **Introduction**

TTM Technologies, Inc. (the “Company” or “TTM”) is publishing its United Kingdom (“UK”) tax strategy pursuant to requirements in Finance Act 2016, Schedule 19. This strategy is effective for the year-ending 31<sup>st</sup> December 2023 and applies to TTM Europe.

### **About TTM**

The Company is a leading global manufacturer of technology solutions including mission systems, radio frequency (RF) components/RF microwave/microelectronic assemblies, quick-turn and technologically advanced printed circuit boards (PCB). The Company provides time-to-market and volume production of advanced technology products and offers a one-stop design, engineering, and manufacturing solution to customers. This one-stop design, engineering, and manufacturing solution allows the Company to align technology developments with the diverse needs of the Company’s customers and to enable them to reduce the time required to develop new products and bring them to market.

The Company serves a diversified customer base in various markets throughout the world, including aerospace and defense, data center computing, automotive, medical, industrial and instrumentation related products, and networking. The Company’s customers include original equipment manufacturers (OEMs), electronic manufacturing services (EMS) providers, original design manufacturers (ODMs), distributors and government agencies.

### **Governance in Relation to UK Taxation**

The Company’s intention is to remain in compliance with all tax laws of the UK. We engage competent advisors to assist us in understanding the tax laws of the UK and work with the Tax group of our ultimate parent company, TTM, a publicly held company listed in the U.S., to make sure we prepare and file our tax returns timely, that we have appropriate documentation for transfer pricing purposes and that we disclose, as necessary, relevant facts and circumstances. Tax returns and required transfer pricing documentation are reviewed and approved for signing by TTM’s Vice President, Global Tax after correspondence and/or consultation with UK tax advisors and after submission and review of supporting documentation by Finance personnel. The Vice President, Global Tax frequently meets with and reviews and discusses TTM’s global tax planning and compliance function with TTM’s Executive Vice President and Chief Financial Officer, who is the ultimate approver of TTM’s tax policy. The Vice President, Global Tax also meets regularly with TTM’s Audit Committee to review TTM’s overall Tax function, including, when appropriate, UK taxation matters.

### **Risk Management & Attitude to Tax Planning**

TTM Europe is ultimately owned by TTM. We operate for the benefit of and are answerable to our shareholders. In carrying out our fiduciary duty and with a view of enhancing value, TTM does consider tax planning opportunities on a worldwide basis and will accept levels of risk which are in line with and enhance

our core businesses. In deciding whether to engage in any tax planning we insure that the plans have commercial and economic substance and consider how any such planning will impact TTM's reputation in the community and its relationship with key stakeholders including our customers, suppliers, tax authorities and other governmental agencies. In conjunction with our advisers, we evaluate the level of uncertainty associated with any tax planning and we do not proceed with planning which we consider to carry excessive risk or does not have economic substance.

TTM subscribes to an annual assessment of the effectiveness of the internal controls over financial reporting based on criteria established in the *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). TTM regularly monitors and tests the internal controls over financial reporting of the Tax function to assure adherence to the Sarbanes Oxley Act of 2002. TTM has an Internal Audit department that has responsibility for providing independent assurance that TTM's tax risk identification, management, governance and internal control processes are designed and operating effectively. The Internal Audit department also has specific procedures to evaluate representations regarding TTM's financial statements and disclosures.

### **Relationship with His Majesty's Revenue and Customs ("HMRC")**

We will continue to seek out professional advice to understand the various tax laws and how those laws are being interpreted by other tax payers and the governments that create those laws. TTM prefers to have a transparent and constructive relationship with tax authorities including HMRC. We are receptive to discuss our tax positions with the appropriate governmental authorities, including HMRC, and cooperate with them through discussion and negotiation.

This Tax Strategy is approved and overseen by the Board of Directors of TTM Europe.