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Microchip Technology Wins Alfred P. Sloan Award for Business Excellence in Workplace Flexibility

Company Receives National Recognition for Business Practices at Awards Ceremony Hosted by Chandler Chamber of Commerce

CHANDLER, Ariz.--(BUSINESS WIRE)--

Microchip Technology Inc. (NASDAQ: MCHP), a leading provider of microcontroller and analog semiconductors, today announced it has won the Alfred P. Sloan Award for Business Excellence in Workplace Flexibility. The award distinguishes the employer as one of the top practitioners of workplace flexibility in the nation.

The Alfred P. Sloan Awards for Business Excellence in Workplace Flexibility are part of the When Work Works project, an ongoing initiative of the Families and Work Institute, the Institute for a Competitive Workforce (ICW), an affiliate of the U.S. Chamber of Commerce, and the Twiga Foundation, which is designed to recognize businesses that are dedicated to making work "work" for the employer and the employees. Through When Work Works, these partner organizations provide research, resources and recognition to businesses nationwide, and share the results of the research on creating effective and flexible workplaces that meet the needs of the 21st century.

Applications for the Alfred P. Sloan Awards were open to all businesses in the greater Chandler area with more than 10 employees that had been in business for at least one year. Applicants were evaluated in a rigorous two-step process, first comparing the employer's application to nationally representative data from the Families and Work Institute's National Study of Employers, and then validating what employers report against employee responses. Winners of this prestigious award not only offer excellent workplace flexibility policies and practices, but they also use flexibility as a strategic business tool to benefit business and employees.

"One of Microchip's guiding values is that employees are our greatest strength," said Lauren Carr, director of Human Resources for Microchip. "We realize that in order to attract and retain the best talent, we must provide career opportunities that promote teamwork, creativity, integrity and pride in work. The Company benefits from having productive, happy employees who take ownership of their jobs, and the employees benefit from the fact that they own their work and are able to live rich personal lives. It is a win-win situation, and it works!"

Steve Sanghi, Microchip's president and CEO said, "Microchip employees wear their badges IN their hearts, while at most other companies, the employees merely wear their badges ON their hearts. This makes all the difference."

"This award is one of the most rigorous in the country," said Ellen Galinsky, president of the Families and Work Institute. "When comparing the winners to national data, they score in the top 20 percent of all employers in the U.S. -- which is phenomenal," she said. "To have employers' data corroborated by their employees is what is most exciting. These businesses understand that workplace effectiveness and flexibility are part of being an employer of choice today. They are truly models for other companies."

For additional information regarding Microchip Technology, contact Michelle Figor at (480) 792-4111 or michelle.figor@microchip.com, or visit the Company's Web site at www.microchip.com.

For more information about When Work Works or the Alfred P. Sloan Awards, please contact Elizabeth Miller at (212) 465-8421 or at emiller@familiesandwork.org.

ABOUT MICROCHIP TECHNOLOGY

Microchip Technology Inc. (NASDAQ: MCHP) is a leading provider of microcontroller and analog semiconductors, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Ariz., Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the Microchip website at www.microchip.com.

ABOUT WHEN WORK WORKS

When Work Works is a nationwide initiative to highlight the importance of workforce effectiveness and workplace flexibility as strategies to enhance businesses' competitive advantage in the global economy and yield positive business results. When Work Works is a project of Families and Work Institute sponsored by the Alfred P. Sloan Foundation in partnership with The Center for Workforce Preparation, an affiliate of the U.S. Chamber of Commerce, and the Twiga Foundation. For more information, visit www.whenworkworks.org.

ABOUT FAMILIES AND WORK INSTITUTE

Families and Work Institute (FWI) is a nonprofit center for research that conducts extensive research on the changing workforce, changing family and changing community. Founded in 1989, FWI's research typically takes on emerging issues before they crest. The Institute offers some of the most comprehensive research on the U.S. workforce available. For more information, visit www.familiesandwork.org.

ABOUT THE INSTITUTE FOR A COMPETITIVE WORKFORCE

The Institute for a Competitive Workforce (ICW) is a 501(c)3 affiliate of the U.S. Chamber of Commerce. ICW promotes high educational standards and effective workforce training systems, so that they are aligned with each other and with today's rigorous business demands. Through policy initiatives, business outreach, and a strong grassroots network, ICW is finding solutions that will preserve the American workforce as this country's greatest business asset and its strongest future resource. For more information, visit www.uschamber.com/icw.

ABOUT THE TWIGA FOUNDATION

The Twiga Foundation is dedicated to inspiring, promoting and maintaining a family consciousness at home, in the workplace and in the community. The Twiga Foundation acts as a liaison to key stakeholders in the When Work Works communities to address the issue of flexibility in the workplace. The Foundation helps build a broader leadership constituency for workplace flexibility within each community. For more information, visit www.twigafoundation.org.

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****Award Logo available through editorial contact****

Source: Microchip Technology Inc.