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Algodon Wines & Luxury Development Group Partners with Château de Messey for Distribution in France, Switzerland and Belgium

Widely Respected French Vineyard & Reseller to Feature Algodon's Portfolio of Premium Wines

NEW YORK, May 02, 2018 (GLOBE NEWSWIRE) -- [Algodon Wines & Luxury Development Group, Inc.](#) (OTCQB:VINO), a collection of luxury assets, real estate holdings and premium wines in Argentina, has partnered with [Château de Messey](#), a highly respected French vineyard and wine reseller, to expand distribution of Algodon Fine Wines' portfolio of award-winning wines throughout France, Switzerland and Belgium. Algodon wines have commenced selling on Château de Messey's website [here](#).

The wine tradition at the Château de Messey dates back more than ten centuries: with the building of the Abbey of Cluny, the largest medieval monastic order of the western world, that the world saw the first vines planted on the property. Ten centuries later, it is with the same commitment and the same passion that the Dumont family looks after his nine hectares of Chardonnay and small plot of Gamay. Today, Château de Messey still produces its own wines, while also reselling exquisite and unique wines across Europe.

"We are truly privileged to have such a respected industry thought leader like Château de Messey carry our wines," said Scott Mathis, Algodon's Founder, Chairman and CEO. "We look forward to further expanding our distribution network throughout Europe and building a strong following for our portfolio of award-winning wines."

"I am happy to partner with the Algodon wine team, whose portfolio of premium wines are an exciting addition to our wine offering," said Patrick Dumont, CEO and winemaker of Château de Messey. "The global promotion of our wines has led us to meet other wine producers with the same mission and high-quality standards. We were pleased to discover Algodon and believe that their unique portfolio of fine wines, including their high-quality Malbec and Bonarda, has high potential in our distribution network throughout France, Switzerland and Belgium."

[Algodon Fine Wines](#), founded in 2007, is one of the most exciting and dynamic wine brands emerging from Argentina. Located in San Rafael, Mendoza, in the beautiful foothills of the Sierra Pintadas, Algodon produces a full range of premium wines from land holdings that include noted parcels of pre-phylloxera vineyards dating back to the 1940s. The Mendoza winery in the southernmost region of Argentina's wine capital is fed by the purest meltwater

from the glacial Andes. Over 325 acres of vines go back as far as 1946 and produce exceptional fruit on sandy and clay loam.

Algodon Fine Wines are handcrafted by the brilliant winemaker, Mauro Nosenzo, who was trained in the microvinification process by acclaimed oenologist Marcello Pelleriti and is advised by Master of Wine, Anthony Foster. Algodon's goal is to produce premium wines utilizing ecofriendly, organic inspired approaches, combined with the best modern winemaking technology. Brought together by CEO Scott Mathis and his partners, Algodon Wine Estates' renowned winemakers bring decades of experience, as well as craftsmanship and tradition that have been passed down for generations. Algodon recently appointed Seaview Imports as its sole U.S. agent and importer of Algodon's complete portfolio of fine wines produced in the San Rafael, Mendoza wine region of Argentina.

Algodon's premium wines have received a number of top awards and ratings from the world's foremost tasting competitions. On October 19, 2016, Algodon was awarded a gold medal in the [Global Malbec Masters 2016 Wine Competition](#) for its 2012 Black Label Malbec. Global masters of wine & master sommeliers awarded the prestigious gold medal during a series of blind tasting competitions, designed to reward the very best Malbecs in the world, ranging from the mountains of Mendoza and Chile's Maipo Valley to the châteaux of Cahors.

The company's complete portfolio of fine wines is currently available in distinguished wine bars, wine shops, restaurants and hotels in Buenos Aires and Mendoza (including over 210 sales points throughout Argentina). Algodon Fine Wines are also distributed in the United States, Germany, Switzerland, Guernsey, U.K., the Netherlands and today in France and Belgium.

In conjunction with the launch of Algodon Fine Wines with Château de Messey, all Algodon wines available will be sold at a 20% discount for a limited time. For more information and to order your favorite Algodon Fine Wines, please click [here](#).

About Château de Messey

At 8 kilometres from Tournus, in the town of Ozenay, the Château de Messey is located in a large area which we find traces in the manuscripts of the IXth Century. From the XIth century, with the construction of abbeys and Romanesque churches such as Tournus, Chapaize and Cluny, this region experienced a growing boom. The Monks of Citeaux and Cluny, whose intellectual influence for many centuries is indisputable, cultivate among others the vineyard and develop in France the art of making wine. Vinification and aging are conducted in the most rigorous way, to obtain the full potential of each vintage. Their wines are regularly noticed and appreciated by many guides, viticultural magazines, sommeliers and tasting contests. Today, Château de Messey still produces its own wines, while also reselling exquisite and unique wines across Europe. For more information on Château de Messey, please click [here](#).

About Algodon Wines & Luxury Development Group (Algodon Group)

Algodon Group's mission is to source and develop opportunities in Argentina's undervalued luxury real estate and consumer marketplace. By utilizing our proprietary collection of wine, hospitality, fashion brands, and real estate holdings as a foundation, we seek to expand our wide range of assets with the goal of becoming the "LVMH" of Argentina and greater South America. In building our luxury brand ALGODON®, one of prestige, distinction and

elegance, we begin with a focus on the quality and reputation of our award-winning wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities, with the potential for growth, in spectacular settings. As we continue to produce the ultra-fine wines for which we have become recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit www.algodongroup.com.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward-looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 30, 2018. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

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