

LANDSEA HOMES BEGINS DEVELOPMENT ON NEW COMMUNITY IN KYLE, TEXAS

- Coming Soon, Parkton Square will Consist of 210 New High Performance Homes in Desirable City Close to Downtown Austin
- Single-Family Homes and Attached Condos Located at the Gateway of Texas Hill Country

KYLE, Texas, March 7, 2024 /PRNewswire/ -- Landsea Homes Corporation (Nasdaq: LSEA) ("Landsea Homes" or the "Company"), a publicly traded residential homebuilder, announced today it has begun development on a brand new community of 210 homes in Kyle, Texas called Parkton Square.



"Kyle is one of the fastest growing cities in the country, and we are pleased to bring more opportunities for homebuyers to live in their element at Parkton Square," said Vince Ruffino, Texas Division President, Landsea Homes. "Parkton Square is less than two miles from another Landsea Homes community, Freedom at Anthem, where new homebuyer interest has been incredibly strong. Kyle provides a convenient housing alternative to living in Austin, as well as a great quality of life, ample parks and open space, and good school system with higher education opportunities."

Parkton Square will offer single-family homes and attached condos. The single-family homes will range from 1,400 to 2,900 square feet with floorplans offering three to five bedrooms and options for the primary bedroom on the first floor, dramatic vaulted ceilings, gourmet kitchens and luxury showers. The attached condos will range from 1,492 to 1,590 square feet with three bedrooms and two-and-a-half bathrooms. Homes are expected to begin selling later this fall. Pricing will be announced at a later date.

Residents will be able to enjoy various green space throughout the community and Gregg-Clarke Park just across the street. A short bike ride away is downtown Kyle to enjoy Mary Kyle Hartson park and everything historic downtown Kyle has to offer. Labeled the "Pie Capital of Texas", Kyle has been home to the popular Texas Pie Company since 1986. Every Labor Day weekend locals and visitors attend the "Pie in the Sky Hot Air Balloon Festival" and enjoy pie-eating contests, pie-baking competitions and live music.

Higher education opportunities are close by with the University of Texas at Austin and Texas State University, as well as Austin Community College -Hays Campus. Residents are also within walking distance to Wallace Middle School.

All homes at Parkton Square will be equipped with Landsea Homes' High Performance Home features, including smart home automation technology utilized by the Apple HomeKit[™] environment. The smart home automation features include an Apple[®] HomePod mini[™], wireless network Internet throughout the home, entry door locks, thermostat control, garage door opener control, light dimmer switches, doorbell camera pre-wire, and smart home activation via Best Buy's Geek Squad. The homes will also contain the REME HALO[®] air purifier, a state-of-the-art product that mitigates indoor contaminants to keep residents safe and support healthy living.

Although Austin is one of the fastest-growing metro areas in the nation, new homebuyers are more interested in relocating to the surrounding suburbs. Parkton Square is located in Hays County, one of the fastest growing counties in the country, according to U.S. Census data. Kyle has attracted new residents by providing an affordable and convenient housing alternative to living in Austin. According to the moving experts at MoveBuddha, Kyle is one of the top three fastest-growing affordable suburbs in the country, with a 23.7 percent growth rate since 2020.

For more information about homes selling in Texas, visit: https://landseahomes.com/austin/.

*Pricing is accurate at time of publication but is subject to change.

About Landsea Homes Corporation

Landsea Homes Corporation (Nasdaq: LSEA) is a publicly traded residential homebuilder based in Dallas, Texas that designs and builds best-in-class homes and sustainable masterplanned communities in some of the nation's most desirable markets. The company has developed homes and communities in New York, Boston, New Jersey, Arizona, Colorado, Florida, Texas and throughout California in Silicon Valley, Los Angeles, and Orange County. Landsea Homes was honored as the Green Home Builder 2023 Builder of the Year, after being named the 2022 winner of the prestigious Builder of the Year award, presented by BUILDER magazine, in recognition of a historical year of transformation.

An award-winning homebuilder that builds suburban, single-family detached and attached homes, mid-and high-rise properties, and master-planned communities, Landsea Homes is known for creating inspired places that reflect modern living and provides homebuyers the opportunity to "Live in Your Element." Our homes allow people to live where they want to live, how they want to live – in a home created especially for them.

Driven by a pioneering commitment to sustainability, Landsea Homes' High Performance Homes are responsibly designed to take advantage of the latest innovations with home automation technology supported by Apple[®]. Homes include features that make life easier and provide energy savings that allow for more comfortable living at a lower cost through sustainability features that contribute to healthier living for both homeowners and the planet. Led by a veteran team of industry professionals who boast years of worldwide experience and deep local expertise, Landsea Homes is committed to positively enhancing the lives of our homebuyers, employees, and stakeholders by creating an unparalleled lifestyle experience that is unmatched.

For more information on Landsea Homes, visit: <u>www.landseahomes.com</u>.

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