ROTH

It's a Done Deal

$1,150,000,000

AST SpaceMobile

Convertible Senior Notes

Co-Manager

JULY 2026

Roth Capital Partners acted as Co-Manager for AST SpaceMobile, Inc. (NASDAQ: ASTS) in its $1.15 Billion Convertible Senior Notes

For more information please contact:

Investment Banking
Kamal Masud, CFA
Managing Director
Investment Banking
(949) 720-7102
kmasud@roth.com

Michael Penza
Vice President
Investment Banking
(949) 720-7168
mpenza@roth.com

Equity Capital Markets
Aaron Gurewitz
Co-CEO & Head of
Investment Banking
(949) 720-5703
agurewitz@roth.com

Nazan Akdeniz
COO &
Managing Director
Equity Capital Markets
(949) 720-5740
nakdeniz@roth.com

Lou Ellis
Managing Director
Equity Capital Markets

Transaction Information
AST SpaceMobile, Inc. (NASDAQ: ASTS), the company building the first and only space-based cellular broadband network accessible directly by everyday smartphones, designed for both commercial and government applications, today announced the closing of $1.0 billion aggregate principal amount of 1.625% convertible senior notes due 2034 (the "notes"), and the exercise in full of the initial purchasers' option to purchase an additional $150.0 million principal amount of notes (the "option notes"). The settlement for the option notes is expected to occur on July 22, 2026, subject to customary closing conditions. As part of the transaction, AST SpaceMobile purchased a capped call hedge to increase the effective conversion price to $149.20 per share.

Roth Capital Partners acted as co-manager for the offering.

About AST SpaceMobile
AST SpaceMobile is building the first and only global cellular broadband network in space to operate directly with standard, unmodified mobile devices based on our extensive IP and patent portfolio, designed for both commercial and government applications. Our engineers and space scientists are on a mission to enable 4G and 5G space-based cellular broadband to every device, everywhere, for today's nearly 6 billion mobile subscribers globally. For more information, visit ast-science.com
(Source: Company Press Release 7.21.2026)

About Roth Capital Partners
Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee-owned

(949) 720-5739
lellis@roth.com

organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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