

October 29, 2026



Cemtrex Reports Preliminary Fourth Quarter and Fiscal Year 2026 Results

Fourth quarter operating income of \$1.4 million and Operating EBITDA of \$1.9 million; revenue up 22% year-over-year to \$22.7 million

Hauppauge, NY, Oct. 29, 2026 (GLOBE NEWSWIRE) -- – Cemtrex, Inc. (Nasdaq: CETX, CETXP) today reported preliminary, unaudited results for the fourth fiscal quarter and fiscal year ended September 30, 2026. Final results will be reported in the Company's Annual Report on Form 10-K.

Key Highlights

- Fourth quarter revenue increased 22% year-over-year to \$22.7 million, and 23% sequentially from Q3. Fiscal 2026 revenue was \$75.3 million, compared to \$76.5 million in fiscal 2025, which included a single \$10.4 million Security technology sale.
- Fourth quarter gross margin was 46.3%, compared to 38.0% in the prior-year fourth quarter and 41.7% in Q3.
- Fourth quarter operating income was \$1.4 million, compared to operating losses of \$1.2 million in both the prior-year fourth quarter and Q3, and includes a \$0.5 million non-cash gain from the release of contingent consideration related to the Plant Engineering Services acquisition. Fiscal 2026 operating loss was \$4.8 million, compared to operating income of \$0.5 million in fiscal 2025.
- Fourth quarter Operating EBITDA was \$1.9 million, compared to a loss of \$0.6 million in Q3 and a loss of \$0.8 million in the prior-year fourth quarter. Fiscal 2026 Operating EBITDA was a loss of \$2.8 million, compared to \$1.9 million in fiscal 2025. Operating EBITDA is a non-GAAP measure defined and reconciled below.
- Completed three acquisitions during fiscal 2026: Invocon (January), Richland Industrial, now AIS Tennessee (February), and Plant Engineering Services (July). An additional Industrial Services acquisition is under letter of intent.
- At September 30, 2026, stockholders' equity was \$35.7 million, compared to \$8.7 million a year earlier; working capital was \$10.6 million, compared to \$5.2 million; and warrant liabilities were \$2.8 million, compared to \$8.7 million.

Management Commentary

Cemtrex Chairman and CEO, Saagar Govil, commented on the results:

"The fourth quarter continued the sequential improvement we have reported through the year. Operating results moved from an operating loss of \$2.8 million in the first quarter to operating income of \$1.4 million in the fourth, with revenue up 22% year-over-year and gross margin of 46%. The Security segment, now operating on the cost base established in

January, was the largest contributor.

Fiscal 2026 was a year of building the platform. We completed three acquisitions, established the Aerospace & Defense segment, grew Industrial Services revenue 11%, and restructured the Security business from a \$4.4 million operating loss in the first half of the year to \$2.0 million of operating income in the second half. Cost optimization at AIS Tennessee, which is expected to conclude in fiscal 2027, and the milestone-driven timing of Invocon's revenue weighed on results in the fourth quarter, as we have discussed in prior periods. We remain under letter of intent on an additional Industrial Services acquisition."

Segment Results

Security. Fourth quarter revenue was \$10.8 million, an increase of 28% from the prior-year fourth quarter and 71% sequentially from Q3, with gross margin of 53% and segment operating income of \$2.3 million, compared to a segment operating loss of \$0.3 million in Q3. Results include approximately \$0.8 million of tariff refunds recognized during the quarter; excluding the refunds, segment operating income was approximately \$1.5 million. For fiscal 2026, Security revenue was \$28.3 million and the segment operating loss was \$2.3 million, consisting of a \$4.4 million loss in the first half of the year and \$2.0 million of operating income in the second half.

Industrial Services. Fourth quarter revenue was \$10.8 million, an increase of 6% year-over-year, with gross margin of 35% and segment operating income of \$0.2 million, compared to a segment operating loss of \$0.7 million in Q3. Plant Engineering Services, acquired July 1, 2026, contributed \$1.2 million of revenue in its first quarter at approximately breakeven. AIS Tennessee incurred an operating loss of approximately \$0.9 million in the quarter; cost optimization at the operation has been underway and is expected to conclude in fiscal 2027. The \$0.5 million release of contingent consideration related to the Plant Engineering Services acquisition is not included in Industrial Services segment operating income and is shown as a separate line in the segment table below. For fiscal 2026, Industrial Services revenue increased 11% to \$42.4 million and segment operating income was \$1.6 million.

Aerospace & Defense. Fourth quarter revenue was \$1.1 million with a segment operating loss of \$0.2 million, compared to revenue of \$2.2 million and segment operating income of \$1.0 million in Q3, reflecting the timing of program milestones following a milestone-heavy third quarter. From the January 8, 2026 acquisition date through September 30, 2026, the segment generated \$4.5 million of revenue and \$0.4 million of segment operating income, with .4 million of amortization costs included.

Condensed Financial Summary

Metric	Q4 FY2026	Q4 FY2025	Q3 FY2026	FY2026	FY2025
Revenue	\$22.7M	\$18.5M	\$18.4M	\$75.3M	\$76.5M
Gross profit	\$10.5M	\$7.0M	\$7.7M	\$30.7M	\$32.3M
Gross margin	46.3%	38.0%	41.7%	40.7%	42.2%
Operating income (loss)	\$1.4M	(\$1.2M)	(\$1.2M)	(\$4.8M)	\$0.5M
Operating EBITDA	\$1.9M	(\$0.8M)	(\$0.6M)	(\$2.8M)	\$1.9M
Net income (loss) attributable to Cemtrex stockholders	\$1.7M	(\$3.4M)	(\$4.5M)	(\$22.4M)	(\$28.1M)

Q4 FY2026 Segment Summary

Segment	Q4 FY2026 Revenue	Q4 FY2025 Revenue	Gross Profit	Gross Margin	Operating Income (Loss)
Security	\$10.8M	\$8.4M	\$5.7M	53.3%	\$2.3M
Industrial Services	\$10.8M	\$10.1M	\$3.8M	35.2%	\$0.2M
Aerospace & Defense	\$1.1M	—	\$1.0M	86.8%	(\$0.2M)
Corporate	\$0.0M	\$0.0M	\$0.0M	—	(\$1.5M)
Release of contingent consideration	—	—	—	—	\$0.5M
Consolidated	\$22.7M	\$18.5M	\$10.5M	46.3%	\$1.4M

Condensed Balance Sheet Summary

	September 30, 2026	September 30, 2025
Cash and cash equivalents	\$3.2M	\$5.0M
Restricted cash	\$1.6M	\$1.4M
Short-term investments	\$3.4M	\$0.0M
Cash, restricted cash and short-term investments	\$8.2M	\$6.4M
Trade receivables, net	\$14.2M	\$13.1M
Inventory, net	\$8.1M	\$6.6M
Working capital	\$10.6M	\$5.2M
Total assets	\$73.2M	\$47.8M
Total debt	\$15.3M	\$13.5M
Warrant liabilities	\$2.8M	\$8.7M
Total liabilities	\$37.5M	\$39.1M
Stockholders' equity	\$35.7M	\$8.7M

Non-GAAP Financial Measure: Operating EBITDA

The Company presents Operating EBITDA as a primary measure of operating performance. Operating EBITDA is defined as operating income (loss) before depreciation and amortization. Management believes this measure reflects the performance of the Company's operating businesses without the effects of financing activities and other non-operating items, and provides investors with a consistent basis for evaluating operating trends across periods. Operating EBITDA is a non-GAAP financial measure and should be considered in addition to, and not as a substitute for, operating income (loss), net income (loss), or other measures prepared in accordance with GAAP. The following table reconciles Operating EBITDA to operating income (loss), the most directly comparable GAAP measure:

	Q4 FY2026	Q4 FY2025	Q3 FY2026	FY2026	FY2025
Operating income (loss)	\$ 1,358,863	\$ (1,183,161)	\$ (1,193,142)	\$ (4,812,476)	\$ 509,826
Depreciation and amortization	577,672	394,608	581,651	1,998,469	1,355,538
Operating EBITDA	\$ 1,936,535	\$ (788,553)	\$ (611,491)	\$ (2,814,007)	\$ 1,865,364

Additional details will be available in the Company's Annual Report on Form 10-K to be filed with the Securities and Exchange Commission.

Preliminary Results

The financial results in this release are preliminary, unaudited, and based on information available to management as of the date of this release. They have been prepared by management and have not been audited or reviewed by the Company's independent registered public accounting firm, which does not express an opinion or any other form of assurance with respect to them. The preliminary results remain subject to the completion of the Company's year-end closing procedures, the audit of its financial statements, the finalization of purchase price allocations for acquisitions completed during fiscal 2026, impairment testing, and the determination of the Company's income tax provision, among

other matters. Adjustments arising from these procedures could be material, and final results could differ from the preliminary results presented here. These preliminary results are not a substitute for full financial statements prepared in accordance with GAAP and should not be viewed as such. The Company expects to file its Annual Report on Form 10-K for the fiscal year ended September 30, 2026 on or before December 29th, 2026.

About Cemtrex

Cemtrex, Inc. (Nasdaq: CETX) is a diversified industrial and technology company operating across the Security, Industrial, and Aerospace & Defense sectors. The Company's Security segment, led by Vicon Industries, provides advanced video management software, high-performance security cameras, and integrated surveillance solutions for enterprise, government, and critical infrastructure customers. Its Industrial segment, through Advanced Industrial Services (AIS), delivers specialized rigging, millwrighting, process piping, and equipment installation services to manufacturers nationwide. Cemtrex's Aerospace & Defense segment, anchored by Invocon, provides mission-critical engineering, instrumentation, and sensing solutions supporting aerospace, defense, and space-based programs. With a focus on disciplined execution and strategic growth, Cemtrex is committed to building durable businesses that enhance safety, reliability, and long-term value for its customers and shareholders.

For more information, visit www.cemtrex.com.

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Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the anticipated operational performance, potential acquisitions, strategic initiatives, closing of any offerings, gross proceeds from any offerings, our new product offerings, expected use of proceeds, or any proposed fundraising activities, and statements regarding preliminary financial results. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements, including the risk that final audited results differ from the preliminary results presented in this release. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. These risks and uncertainties are discussed under the heading "Risk Factors" contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release, and we undertake no duty to update this information unless required by law.

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Source: Cemtrex Inc.