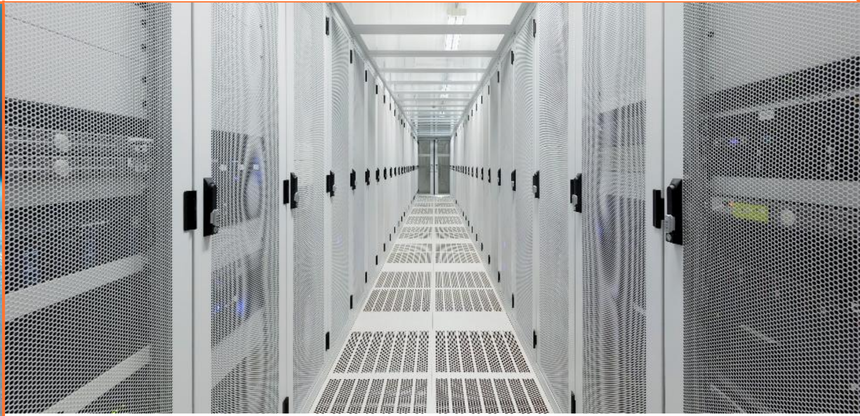
RALLIANT

Ralliant Q2 2026 Results

July 30, 2026



Forward-Looking Statements

Certain statements included in this presentation and the oral remarks made in connection herewith are “forward-looking statements” within the meaning of the U.S. federal securities laws. All statements other than historical factual information are forward-looking statements, including, without limitation, statements regarding: business outlook and priorities; future financial performance and results, including outlook, guidance, and any assumptions underlying such outlook or guidance; revenue growth; cash flows, the Company’s liquidity position or other financial measures; management’s plans and strategies for future operations and growth, including statements relating to anticipated operating performance, cost reductions, productivity and savings initiatives (including expected or potential benefits of artificial intelligence), restructuring activities, new product and service developments, customer demand, competitive strengths or market position, acquisitions, divestitures, strategic opportunities, shareholder value creation, and capital allocation priorities, including stock repurchases and dividends; the effects of the separation from Fortive on the Company; growth, declines and other trends in markets the Company sells into, including the expected impact of trade and tariff policies (including tariff refunds) and increased demand in the Defense and Space end market; changes in government contracting requirements and reductions in, or forecasts of, federal spending; new or modified laws, regulations and accounting pronouncements; outstanding claims, legal proceedings, tax audits and assessments and other contingent liabilities; foreign currency exchange rates and fluctuations in those rates; tax rates, tax provisions, and the impact of changes to tax laws; general economic and capital markets conditions, including expected impact of inflation or interest rate changes; impact of hostilities (including the ongoing conflict in the Middle East) and other geopolitical events and other hostilities; the timing of any of the foregoing; assumptions underlying any of the foregoing; and any other statements that address events or developments that the Company intends or believes will or may occur in the future.

Terminology such as “believe”, “expect”, “anticipate”, “forecast”, “positioned”, “intend”, “plan”, “project”, “estimate”, “grow”, “will”, “should”, “could”, “would”, “may”, “strategy”, “opportunity”, “possible”, “potential”, “outlook”, “assumptions”, “target”, and “guidance” and similar references to future periods are intended to identify forward-looking statements, although not all forward-looking statements are accompanied by such words. Forward-looking statements are based on assumptions and assessments made by management of the Company in light of their experience and perceptions of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. These forward-looking statements are subject to a number of risks and uncertainties, including but not limited to the risks and uncertainties set forth under “Information Relating to Forward-Looking Statements and Risk Factor Summary,” “Risk Factors,” and “Management's Discussion and Analysis of Financial Condition and Results of Operations” in the Company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (the “SEC”) on February 26, 2026, and under “Information Relating to Forward-Looking Statements,” “Risk Factors,” and “Management's Discussion and Analysis of Financial Condition and Results of Operations” in the Company's Quarterly Reports on Form 10-Q filed with the SEC on May 12, 2026 and to be filed with the SEC on July 30, 2026.

Forward-looking statements are not guarantees of future performance and actual results may differ materially from the results, developments and business decisions contemplated by the Company’s forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Forward-looking statements speak only as of the date of the document or other communication in which they are made (or such earlier date as may be specified in such statement). Ralliant assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

The timing and amount of share repurchases (if any) will be determined by Ralliant based on its evaluation of market conditions and other factors. The Company's stated plans do not obligate Ralliant to acquire any particular amount of shares and may be suspended or discontinued at any time.

Non-GAAP Financial Measures

This presentation contains references to financial measures not presented in accordance with generally accepted accounting principles in the United States ("GAAP"), including "adjusted net earnings," "adjusted diluted net earnings per share ("EPS")," "normalized adjusted EPS," "earnings before income taxes, interest, depreciation, and amortization ("EBITDA")", "adjusted EBITDA" (including segment adjusted EBITDA), "adjusted EBITDA margin" (including segment adjusted EBITDA margin), "normalized adjusted EBITDA margin" (including segment normalized adjusted EBITDA margin), "return on invested capital" (or "ROIC"), "organic revenue growth," "adjusted operating expenses," "free cash flow," "free cash flow conversion," and "net leverage". Please refer to the Appendix of this presentation for reconciliations of such historical non-GAAP financial measures with the most directly comparable financial measures calculated in accordance with GAAP. The Company has not reconciled the forward-looking statements regarding non-GAAP measures for "adjusted EPS (including adjusted EPS growth)," "adjusted EBITDA margin," "incremental adjusted EBITDA margin," "free cash flow," "free cash flow conversion," "organic revenue growth," "ROIC," "net leverage," or "adjusted effective tax rate" because we are unable to do so without unreasonable efforts or to reasonably estimate the projected outcome of certain significant items, including currency impacts, impacts of acquisitions and divestitures and similar adjustments. These items are uncertain, depend on various factors out of the Company's control and could have a material impact on the corresponding measures calculated in accordance with GAAP.

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Q2 2026 Highlights and Business Update

TAMI NEWCOMBE

President and
Chief Executive Officer

Business and Outlook Update

Q2 results above the high end of guidance and raising full-year 2026 guidance as both segments delivered double-digit organic revenue growth

Capitalizing on secular demand across electrification and defense with book-to-bill over 1.1 in both segments and maintaining over $1 billion defense backlog

Progressing RBS-led Enterprise Productivity Program with program leadership in place and execution on track to delivering $50-60 million of annualized run-rate savings target by 2028

Driving strong free cash flow generation that supports organic reinvestment and return of capital while maintaining target net leverage; returned $161 million to shareholders through 1H 2026, including completion of $100 million accelerated share repurchase program in Q2

Further discussion regarding our use of non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation. Ralliant does not provide a reconciliation for non-GAAP estimates for net leverage on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

Q2 2026 Summary

Revenue	Adjusted EBITDA Margin	Adjusted Diluted EPS
$568 Million	19.8%	$0.68

Revenue Growth (Y/Y)	Normalized Adjusted EBITDA Margin	Free Cash Flow Conversion (TTM)
+13% Total +13% Organic	+390 bps Y/Y	114%

"Normalized basis" refers to adjusting 2025 periods to reflect the Company's post-spin cost structure. Normalized adjusted EBITDA margin (including segment normalized adjusted EBITDA margin) is a non-GAAP financial measure. Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation.

Our Profitable Growth Strategy

01

Winning Growth Vectors

Capitalizing on long-term investment cycles across electrification and defense

02

Stronghold Positions

Deepening our advantaged positions where we have long-standing customer loyalty

03

RBS Everywhere

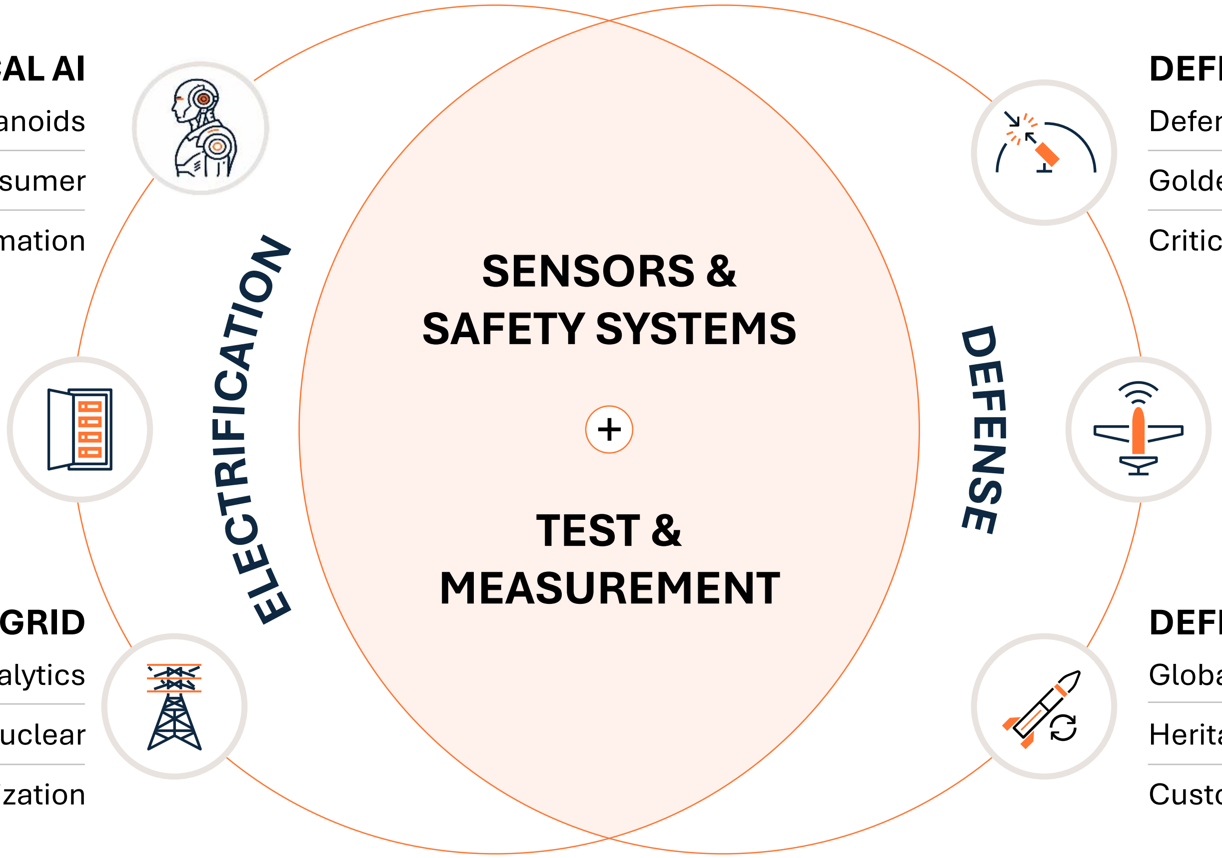
Unifying culture and business system to deliver disciplined financial performance

Winning Growth Vectors | Exposure to Secular Drivers

PHYSICAL AI
- Robotics / Humanoids
- Autonomous Vehicles / Consumer
- IOT / Factory Automation

DATACENTER INFRASTRUCTURE
- Compute / Memory / Network
- Power Shelf / Optical Interconnects
- Energy Storage / Cooling Systems

POWER GRID
- Grid Reliability / Predictive Analytics
- Renewables / Nuclear
- Grid Modernization



DEFENSE SURGE
- Defense Budgets Increasing
- Golden Dome
- Critical Missiles & Munitions

DEFENSE MODERNIZATION
- Accelerated Technology
- Research Labs / Communications
- Space & Satellite Advancements

DEFENSE REPLENISHMENT
- Global Rearmament
- Heritage Critical Safety Systems
- Customer Backlog > $1 Billion

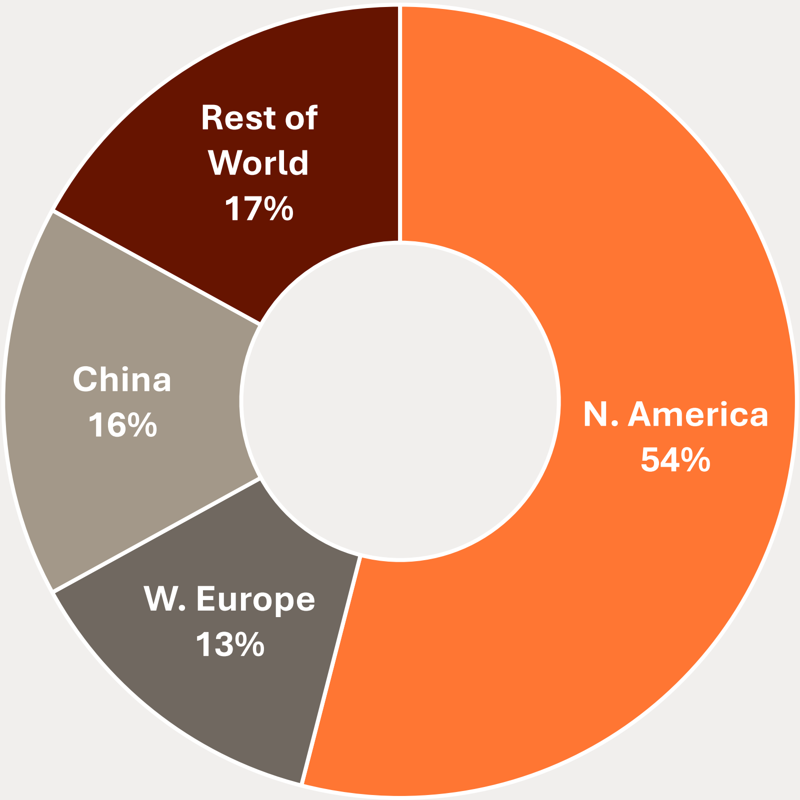
Both business segments capitalizing on secular demand across electrification and defense

Regional Trends

Y/Y Organic Revenue Growth

		Q2	YTD
	N. America	+13%	+15%
	W. Europe	+16%	+6%
	China	+7%	+6%
	Rest of World	+14%	+7%
	Total	+13%	+11%

% of Total Q2 2026 YTD Revenue[1]



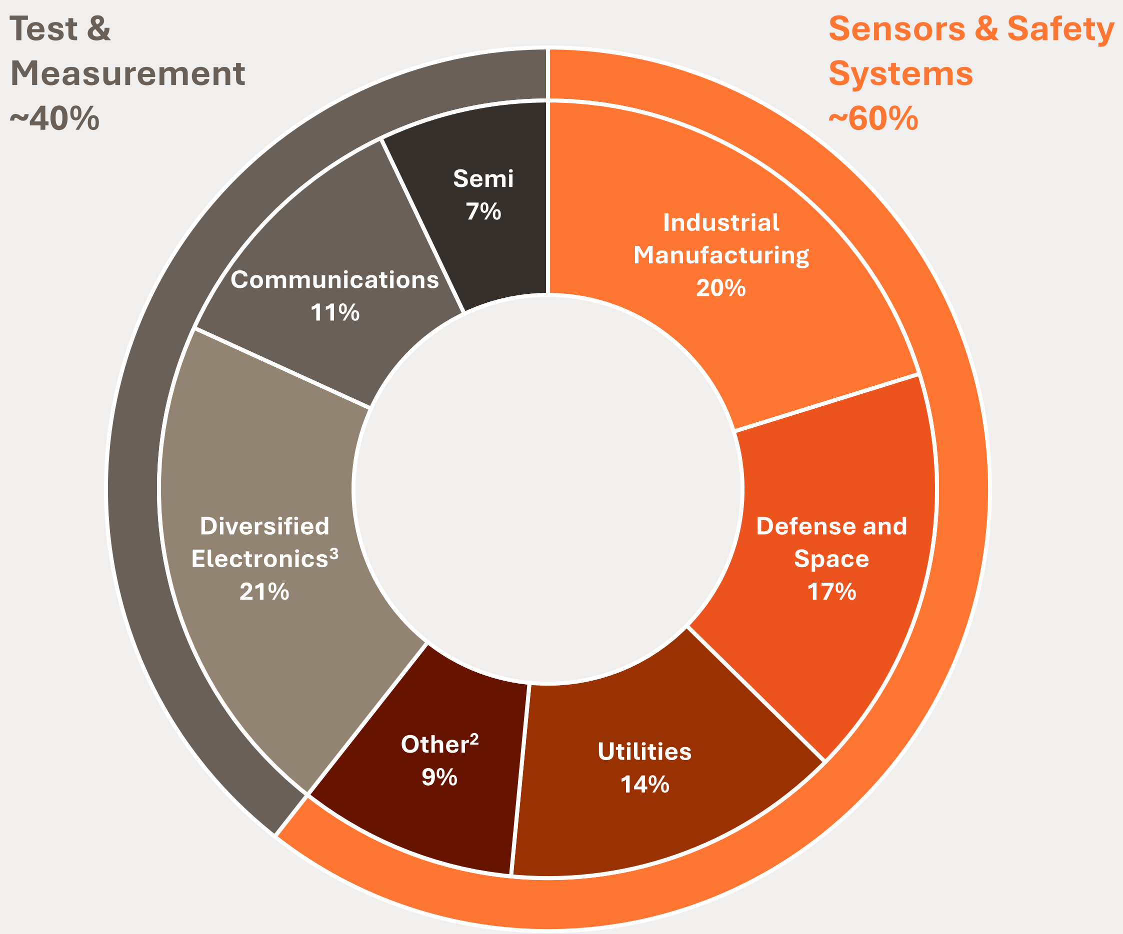
1. Numbers may not foot due to rounding. North America includes the U.S. and Canada, China represents Greater China.

End Market Trends

Y/Y Organic Revenue Growth

	Q2	YTD
Sensors & Safety Systems	**+11%**	**+10%**
Industrial Manufacturing	+11%	+8%
Defense and Space	+14%	+17%
Utilities	+4%	+3%
Other[2]	+16%	+12%
Test & Measurement	**+16%**	**+12%**
Diversified Electronics[3]	+23%	+18%
Communications	+9%	+12%
Semiconductor	+5%	(1)%

% of Total Q2 2026 YTD Revenue[1]



1. Numbers may not foot due to rounding. 2. Other includes Food and Beverage, Healthcare, and HVAC. 3. Diversified Electronics includes Industrial, Consumer, Automotive, Medical, Education, and General Purpose within Test & Measurement.

RBS Everywhere | Enterprise Growth Enablers

Commercial Execution

- Expand sales resources
- Augment with AI and digital platforms

Manufacturing Agility

- Capacity expansion
- Local-for-local in region

Innovation Acceleration

- New product velocity
- AI-enabled engineering workflows

Financial Overview and Outlook

NEILL REYNOLDS

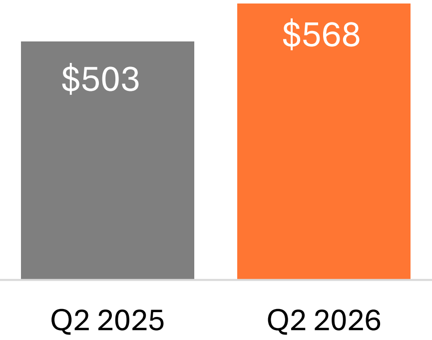
Chief Financial Officer

Q2 2026 Financial Results

($ in millions, except adjusted EPS)

Revenue

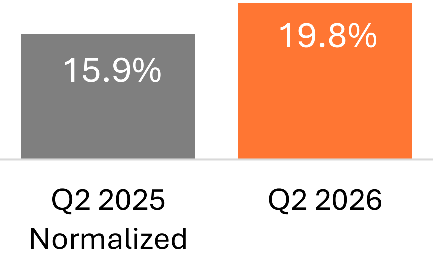
+13% Total Y/Y
+13% Organic Y/Y



- Double-digit growth in both T&M and S&SS segments
- Positive growth across end markets and regions
- Disciplined execution against >$1 billion backlog in Defense & Space
- Acceleration of growth in Industrial Manufacturing and Other end markets

Adjusted EBITDA Margin

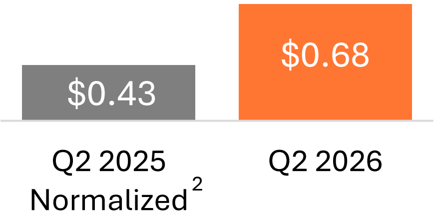
+390 bps Y/Y[1]



- Margin expansion primarily driven by operating leverage from higher sales volume and pricing
- Beginning to realize Enterprise Productivity Program savings

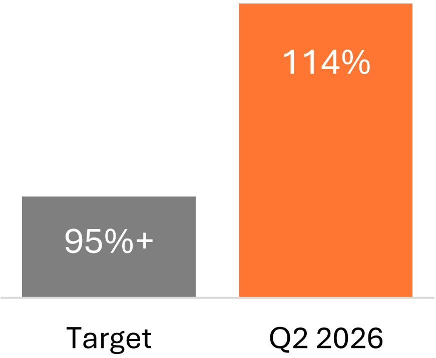
Adjusted EPS

+58% Y/Y[1]



- EPS growth driven by revenue growth and adjusted EBITDA margin expansion
- $150 million share repurchase YTD reduced outstanding share count by 2.8 million shares

Free Cash Flow Conversion (TTM)



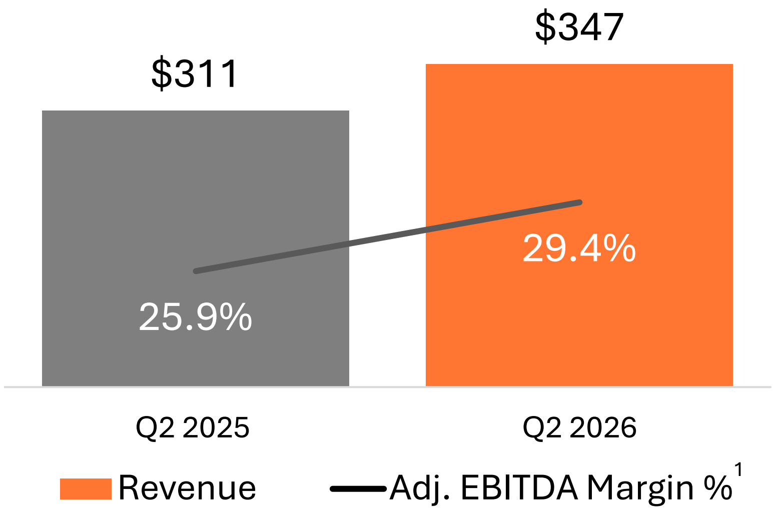
- Robust TTM cash flow generation led to TTM FCF conversion of 114%
- Disciplined working capital management

1. Y/Y comparison versus normalized adjusted EBITDA margin and adjusted EPS for Q2 2025.
2. Q2 2025 EPS share count of 112.7 million.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation.

Segment Performance: Sensors & Safety Systems

Power grid solutions, defense technologies, industrial sensors for demanding environments

REVENUE ($M)



Total revenue growth: **+12%**

Organic revenue growth: **+11%**

KEY DRIVERS

Organic Revenue

- Industrial Manufacturing and Other end markets both up double-digits with acceleration during the quarter, reflecting a broadening short-cycle industrial recovery
- Defense & Space +14%; serving >$1B replenishment backlog driven by demand for critical missile and munitions programs
- Utilities +4%; record quarterly orders and revenue as customers continued to invest in grid modernization and reliability projects

Adjusted EBITDA Margin[1]

- +350 bps margin expansion driven by strong operating leverage, pricing, and favorable Industrial Manufacturing and Other mix
- Defense margin exceeded expectations based on program mix, but expect long-term mix dilution from lower-margin programs

11% organic revenue growth driven by disciplined execution to capitalize on robust demand across end markets

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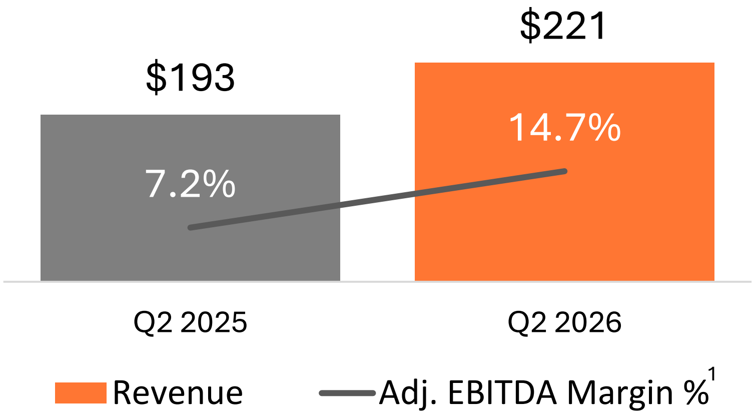
1. Represents normalized adjusted EBITDA margin for Q2 2025.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation

Segment Performance: Test & Measurement

Precision instruments and services for advanced electronics

REVENUE ($M)



Total revenue growth: **+15%**

Organic revenue growth: **+16%**

KEY DRIVERS

Organic Revenue

- Diversified Electronics +23% on acceleration in customer investment across electrification
- Communications revenue +9% driven by data center infrastructure investments and continued demand from defense and government customers
- Semiconductor +5%; returned to growth as broad-based demand accelerated, particularly with power semi customers

Adjusted EBITDA Margin[1]

- +750 bps margin expansion as disciplined operating rigor enabled strong operating leverage on higher revenue and ramping of Enterprise Productivity Program savings

Test & Measurement growth accelerated with broad-based customer wins, leading to 16% organic revenue growth

1. Represents normalized adjusted EBITDA margin for Q2 2025.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation

Enterprise Productivity Program Progress

Post-spin opportunity to simplify how we operate and drive productivity to expand adjusted EBITDA margins[1] and invest for growth

Enterprise Productivity Program Expected Savings

$ millions	In-Year Savings[2]
2026	$10 – $12
	+20-25M Y/Y
2027	$30 – $35
	+20-25M Y/Y
2028	$50 – $60

EPP Progress To-Date

- Actions already complete for >$20 million of the $50-60M annualized run-rate savings
- Realized ~$3 million of savings in Q2 and on track to deliver $10-12 million of in-year savings in 2026
- On track to achieve full run-rate of annualized savings by 2028

Path to Mid-Point of Through-Cycle Margin Range[1]

Incremental Adjusted EBITDA Margin

	Baseline Incremental Margin		Productivity Savings Contribution[2]		Total Incremental Margin
2026	35%-40%[3]	+	~10%	→	45%-50%
2027 & 2028	30%-35%[3]	+	15%-20%	→	~50%
2025-2028	**~35%**	+	**~15%**	→	**~50%**

Mid-point of through-cycle adjusted EBITDA margin range (low-to-mid-20s) by 2028

Framework assumes ~5% revenue growth in 2027 and 2028

1. Ralliant does not provide a reconciliation for non-GAAP estimates for adjusted EBITDA or incremental adjusted EBITDA margin on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.
2. Productivity savings contribution represents the contribution to in-year incremental adjusted EBITDA margin from Y/Y productivity savings of $10-12M in 2026 and $20-25M in 2027 and 2028.
3. 2026 above through-cycle range with higher growth and positive T&M mix contribution; 2027 and 2028 in-line with through-cycle range despite dilutive mix of accelerated defense growth.

Balance Sheet and Cash Flow

Strong balance sheet and durable cash flow to support growth

Balance Sheet	As of July 3, 2026
Cash and cash equivalents	$271M
Debt	$1.15B
Net debt	$879M
Net leverage[1]	1.9x

Cash Flow	Q2 2026
Operating cash flow	$106M
Capital expenditures	$6M
Free cash flow	$99M

Balance Sheet

- Net leverage maintained at 1.9x the past four quarters while fulfilling post-spin cash obligations to Fortive and executing share repurchases

Cash Flow

- TTM FCF conversion of 114% continues to exceed long-term target of >95%[2]
- YTD returned $161 million of capital to shareholders
  - $150 million of share repurchases at average price of $54.74, including $100 million accelerated share repurchase program in Q2
  - $11 million of dividend payments

1. Net leverage defined as net debt / TTM adjusted EBITDA per the Company's credit agreement. 2. Ralliant does not provide a reconciliation for non-GAAP estimates for free cash flow conversion on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

Raising Full-Year 2026 Guidance and Introducing Q3 2026 Guidance

	Q3 2026[1]	2026 Guide[1] *Prior*	2026 Guide[1] *Revised*
Revenue	$570M to $590M	$2.185B to $2.245B	$2.250B to $2.300B
Y/Y organic growth	*+8% to 12%*	*+5% to 8%*	*+8% to 11%*
Adjusted EBITDA Margin	20.5% to 21.5%	19.5% to 20.5%	20.0% to 21.0%
Y/Y margin expansion[2]	*+100 bps to 200 bps*	*+140 bps to 240 bps*	*+190 bps to 290 bps*
Adjusted EPS	$0.72 to $0.78	$2.53 to $2.69	$2.76 to $2.90
Y/Y growth[2]	*+26% to 37%*	*+20% to 28%*	*+31% to 38%*

Additional Assumptions

- Tariff assumptions are based on policy announcements as of July 24, 2026; expect to continue to fully offset tariff cost; inclusive of small benefit from IEEPA tariff refunds received through Q2 that will be recognized in cost of sales
- Geopolitical environment remains consistent without more severe disruption from Middle East conflict
- Corporate & Other costs of approximately $20-23 million per quarter in 2H, an increase primarily driven by EPP costs, optimizing G&A costs across the enterprise that results in net savings, but shifts some costs from the segments into corporate, and higher variable compensation
- FY 2026 net interest expense of $14-16 million per quarter and adjusted effective tax rate of 16-18%
- Q3 and FY 2026 diluted shares outstanding of ~112 million
- FY 2026 share repurchases to represent ~50% of FCF

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1. Ralliant does not provide a reconciliation for non-GAAP estimates for organic revenue growth, adjusted EBITDA margin. Adjusted EPS (including adjusted EPS growth), or adjusted effective tax rate on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.
2. Compared with normalized adjusted EBITDA margin and normalized adjusted EPS for Q3 2025.

Disciplined Capital Allocation Approach

Strong cash generation allowing for strategic reinvestment and significant capital return

01 Organic Reinvestment

- Enabling reinvestment through RBS Everywhere and AI-driven productivity
- Investing in capacity expansion in Defense and Utilities to serve identified demand
- Targeting returns in excess of cost of capital

02 Return of Capital

- YTD repurchased 2.8M shares for $150M, resulting in average price of $54.74 per share
- $400M remaining of $500M share repurchase authorization
- Target share buyback of ~50% of FCF over time

03 Focused Acquisitions

- Robust pipeline of attractive tuck-in acquisition targets
- Target double-digit 3-year ROIC with opportunity for operating synergies

Allocating capital to generate strong returns while maintaining target net leverage

Ralliant does not provide a reconciliation for non-GAAP estimates for organic revenue growth, ROIC or net leverage ratio on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

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Closing Remarks

TAMI NEWCOMBE

President and
Chief Executive Officer

Key Takeaways

01 Executing Growth Strategy

02 Driving Margin Expansion

03 Prioritizing Capital Allocation

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Appendix

Non-GAAP Financial Measures

The Company reports financial results in accordance with GAAP. However, this presentation contains references to certain non-GAAP measures, which are not recognized financial measures under GAAP, because management believes they assist investors and analysts in comparing the Company's operating performance across reporting periods on a consistent basis by excluding items that they do not believe are indicative of ongoing operating performance. Management believes these measures are helpful in highlighting trends in the Company's operating results, while other measures can differ significantly depending on long-term strategic decisions regarding capital structure and allocation, the tax jurisdictions in which companies operate and capital investments and acquisitions.

This presentation contains references to "adjusted net earnings," "adjusted diluted EPS," "normalized adjusted net earnings," "normalized adjusted diluted EPS," "EBITDA," "adjusted EBITDA" (including segment adjusted EBITDA), "adjusted EBITDA margin" (including segment adjusted EBITDA margin), "normalized adjusted EBITDA margin" (including segment normalized adjusted EBITDA margin), "organic revenue growth," "adjusted operating expenses," "free cash flow," "free cash flow conversion," and "net leverage" financial measures which are, in each case, not presented in accordance with GAAP. The non-GAAP financial measures are not intended to replace the presentation of the most directly comparable measures under GAAP, should be read in conjunction with the most directly comparable GAAP financial measures, and may not be comparable to similarly titled measures reported by other companies. The Company define these non-GAAP financial measures as follows:

- Adjusted net earnings refers to net earnings (loss) calculated in accordance with GAAP, adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, Goodwill impairment, and other non-recurring charges resulting from the separation such as duplicative corporate allocations from Fortive, stock-based compensation modification, separation costs, and the tax effect of those adjustments, as well as a discrete tax adjustment related to a reduction in the German corporate tax rate and Goodwill impairment.
    - Normalized adjusted net earnings refers to adjusted net earnings normalized to reflect additional standalone public company costs, normalized interest expense, and corresponding tax benefit adjustment.
- Adjusted diluted EPS refers to adjusted net earnings divided by average common diluted stock outstanding.
    - Normalized adjusted diluted EPS refers to normalized adjusted net earnings divided by average common diluted stock outstanding.
- EBITDA refers to net earnings (loss) calculated in accordance with GAAP, excluding, interest, taxes, depreciation, and amortization.
    - Adjusted EBITDA refers to EBITDA adjusted to exclude stock-based compensation modification, acquisition and divestiture related adjustments and costs, discrete restructuring charges, separation costs, Goodwill impairment, and Fortive corporate allocations.
    - Adjusted EBITDA margin refers to adjusted EBITDA as a percentage of GAAP revenue.
    - Adjusted EBITDA, which is also shown for the segments, also refers to operating profit (loss) calculated in accordance with GAAP adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, Goodwill impairment, depreciation, other non-recurring charges resulting from the separation such as duplicative corporate allocations from Fortive, stock-based compensation modification, separation costs, and other.
    - Normalized adjusted EBITDA (which is also shown for the segments) refers to adjusted EBITDA normalized to reflect additional standalone public company costs.
    - Normalized adjusted EBITDA margin (which is also shown for the segments) refers to normalized adjusted EBITDA as a percentage of GAAP revenue.
- Organic revenue growth refers to revenue from operations growth calculated according to GAAP, but excluding (1) the impact from acquired and divested businesses and (2) the impact of currency translation. References to revenue attributable to acquisitions or acquired businesses refer to GAAP revenue from acquired businesses recorded prior to the first anniversary of the acquisition, less the amount of revenue attributable to certain businesses or product lines that, at the time of reporting, have been divested or are pending divestiture, but are not, and will not be, considered discontinued operations prior to the first anniversary of the divestiture. The portion of revenue attributable to the impact of currency translation is calculated as the difference between (a) the period-to-period change in revenue (excluding revenue impact from acquired businesses) and (b) the period-to-period change in revenue (excluding the revenue impact from acquired businesses) after applying the current period foreign exchange rates to the prior year period.
- Adjusted operating expenses refers to operating expenses calculated in accordance with GAAP, adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, and Fortive corporate allocations.
- Free cash flow refers to cash flow from operations calculated according to GAAP but excluding purchases of property, plant and equipment ("capital expenditures").
    - Free cash flow conversion refers to free cash flow divided by adjusted net earnings.
- Net leverage refers to net debt divided by trailing twelve months (TTM) adjusted EBITDA as defined by the Company's credit agreement.

The Company has not reconciled the forward-looking statements regarding non-GAAP measures for "adjusted EPS" (including adjusted EPS growth), "adjusted EBITDA margin," "incremental adjusted EBITDA margin," "organic revenue growth," "free cash flow," "free cash flow conversion," "adjusted effective tax rate," "net leverage," or "return on invested capital" because the Company is unable to do so without unreasonable efforts or to reasonably estimate the projected outcome of certain significant items, including currency impacts, impacts of acquisitions and divestitures and similar adjustments. These items are uncertain, depend on various factors out of the Company's control and could have a material impact on the corresponding measures calculated in accordance with GAAP.

ADJUSTED NET EARNINGS, ADJUSTED DILUTED NET EPS, NORMALIZED ADJUSTED NET EARNINGS, & NORMALIZED ADJUSTED DILUTED NET EPS (UNAUDITED)

($ in millions, except per share values)	Three Months Ended					
	July 3, 2026		**April 3, 2026**		**June 27, 2025**	
		Per share values		*Per share values*		*Per share values*
Net earnings and diluted net earnings per share (GAAP)	**$ 57.2**	**$ 0.51**	**$ 44.2**	**$ 0.39**	**$ 47.6**	**$ 0.42**
Amortization of acquisition related intangible assets	22.2	0.20	22.3	0.20	21.9	0.19
Acquisition and divestiture related adjustments and costs	—	—	—	—	1.4	0.01
Discrete restructuring charges	—	—	2.1	0.02	0.4	—
Fortive corporate allocations	—	—	—	—	10.1	0.09
Tax effect of the adjustments reflected above	(3.2)	(0.03)	(3.8)	(0.03)	(5.7)	(0.05)
Adjusted net earnings and adjusted diluted net earnings per share (Non-GAAP)	**76.2**	**0.68**	**64.8**	**0.57**	**75.7**	**0.67**
Normalizing Adjustment [(a)]	—	—	—	—	(27.1)	(0.24)
Normalized adjusted net earnings and normalized adjusted diluted net earnings per share (Non-GAAP)	**$ 76.2**	**$ 0.68**	**$ 64.8**	**$ 0.57**	**$ 48.6**	**$ 0.43**
Average common diluted stock outstanding *(shares in millions)*		**112.6**		**113.2**		**112.7**

The sum of the components of adjusted diluted net earnings per share may not foot due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($19.3M in Q2 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense, interest expense from debt ($16.0M in Q2 2025), and related tax benefit adjustment ($8.2M in Q2 2025).

ADJUSTED NET EARNINGS, ADJUSTED DILUTED NET EPS, NORMALIZED ADJUSTED NET EARNINGS, & NORMALIZED ADJUSTED DILUTED NET EPS (UNAUDITED)

($ in millions, except per share values)	Three Months Ended								Year Ended	
	March 28, 2025		**June 27, 2025**		**September 26, 2025**		**December 31, 2025**		**December 31, 2025**	
		Per share values		*Per share values*		*Per share values*		*Per share values*		*Per share values*
Net earnings (loss) and diluted net earnings (loss) per share (GAAP)	**$ 63.9**	**$ 0.57**	**$ 47.6**	**$ 0.42**	**$ 39.9**	**$ 0.35**	**$ (1,373.9)**	**$ (12.17)**	**$ (1,222.5)**	**$ (10.84)**
Goodwill impairment	—	—	—	—	—	—	1,441.7	12.77	1,441.7	12.78
Amortization of acquisition related intangible assets	20.3	0.18	21.9	0.19	22.5	0.20	22.2	0.20	86.9	0.77
Acquisition and divestiture related adjustments and costs	1.0	0.01	1.4	0.01	—	—	—	—	2.4	0.02
Discrete restructuring charges	0.5	—	0.4	—	3.1	0.03	9.0	0.08	13.0	0.12
Fortive corporate allocations	—	—	10.1	0.09	—	—	—	—	10.1	0.09
Stock-based compensation modification	—	—	—	—	22.4	0.20	—	—	22.4	0.20
Separation costs	—	—	—	—	0.9	0.01	2.6	0.02	3.5	0.03
Tax effect of the adjustments reflected above	(3.0)	(0.03)	(5.7)	(0.05)	(7.9)	(0.07)	(5.6)	(0.05)	(22.4)	(0.20)
Discrete tax adjustments	—	—	—	—	(12.4)	(0.11)	(17.5)	(0.16)	(29.8)	(0.26)
Adjusted net earnings and adjusted diluted net earnings per share (Non-GAAP)	**82.7**	**0.73**	**75.7**	**0.67**	**68.5**	**0.60**	**78.5**	**0.70**	**305.3**	**2.71**
Normalizing Adjustment [(a)]	(37.0)	(0.33)	(27.1)	(0.24)	(4.1)	(0.04)	—	—	(68.2)	(0.60)
Normalized adjusted net earnings and normalized adjusted diluted net earnings per share (Non-GAAP)	**$ 45.7**	**$ 0.41**	**$ 48.6**	**$ 0.43**	**$ 64.4**	**$ 0.57**	**$ 78.5**	**$ 0.70**	**$ 237.1**	**$ 2.10**
Average common diluted stock outstanding *(shares in millions)*		**112.7**		**112.7**		**113.4**		**112.9**		**112.8**

The sum of the components of adjusted diluted net earnings per share may not foot due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense, interest expense from debt ($16.0M in Q1 2025 and Q2 2025), and related tax benefit adjustments ($4.1M in Q1 2025, $8.2M in Q2 2025, and $0.8M in Q3 2025).

ADJUSTED EBITDA, ADJUSTED EBITDA MARGIN, NORMALIZED ADJUSTED EBITDA, & NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Three Months Ended		
($ in millions)	**July 3, 2026**	**April 3, 2026**	**June 27, 2025**
Revenue (GAAP)	**$ 567.8**	**$ 534.6**	**$ 503.3**
Net earnings (GAAP)	**$ 57.2**	**$ 44.2**	**$ 47.6**
Interest expense, net	13.8	14.7	—
Income tax expense	11.3	8.7	11.3
Depreciation	7.9	7.4	6.7
Amortization	22.2	22.3	21.9
EBITDA (Non-GAAP)	**112.3**	**97.3**	**87.5**
Acquisition and divestiture related adjustments and costs	—	—	1.4
Discrete restructuring charges	—	2.1	0.4
Fortive corporate allocations	—	—	10.1
Adjusted EBITDA (Non-GAAP)	**112.3**	**99.4**	**99.4**
Normalizing Adjustment [(a)]	—	—	(19.3)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 112.3**	**$ 99.4**	**$ 80.1**
Net earnings margin (GAAP)	**10.1 %**	**8.3 %**	**9.5 %**
Adjusted EBITDA margin (Non-GAAP)	**19.8 %**	**18.6 %**	**19.8 %**
Normalized adjusted EBITDA margin (Non-GAAP)	**19.8 %**	**18.6 %**	**15.9 %**

The sum of the components of EBITDA may not equal due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($19.3M in Q2 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

ADJUSTED EBITDA, ADJUSTED EBITDA MARGIN, NORMALIZED ADJUSTED EBITDA, & NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Three Months Ended				Year Ended
($ in millions)	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	December 31, 2025
Revenue (GAAP)	**$ 481.8**	**$ 503.3**	**$ 529.1**	**$ 554.6**	**$ 2,068.8**
Net earnings (loss) (GAAP)	**$ 63.9**	**$ 47.6**	**$ 39.9**	**$ (1,373.9)**	**$ (1,222.5)**
Interest expense, net	—	—	16.3	16.0	32.3
Income tax expense (benefit)	9.4	11.3	(4.7)	(9.9)	6.1
Depreciation	6.6	6.7	7.5	7.8	28.6
Amortization	20.3	21.9	22.5	22.2	86.9
EBITDA (Non-GAAP)	**100.2**	**87.5**	**81.5**	**(1,337.8)**	**(1,068.6)**
Goodwill impairment	—	—	—	1,441.7	1,441.7
Stock-based compensation modification	—		22.4	—	22.4
Acquisition and divestiture related adjustments and costs	1.0	1.4	—	—	2.4
Discrete restructuring charges	0.5	0.4	3.1	9.0	13.0
Separation costs	—	—	0.9	2.6	3.5
Fortive corporate allocations	—	10.1	—	—	10.1
Adjusted EBITDA (Non-GAAP)	**101.7**	**99.4**	**107.9**	**115.5**	**424.5**
Normalizing Adjustment [(a)]	(25.1)	(19.3)	(4.9)	—	(49.3)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 76.6**	**$ 80.1**	**$ 103.0**	**$ 115.5**	**$ 375.2**
Net earnings (loss) margin (GAAP)	**13.3 %**	**9.5 %**	**7.5 %**	**(247.7) %**	**(59.1) %**
Adjusted EBITDA margin (Non-GAAP)	**21.1 %**	**19.8 %**	**20.4 %**	**20.8 %**	**20.5 %**
Normalized adjusted EBITDA margin (Non-GAAP)	**15.9 %**	**15.9 %**	**19.5 %**	**20.8 %**	**18.1 %**

(a) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expenses.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Three Months Ended								
	July 3, 2026			April 3, 2026			June 27, 2025		
($ in millions)	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[(a)]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[(a)]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[(a)]
Revenue (GAAP)	**$ 346.5**	**$ 221.3**	**$ —**	**$ 324.4**	**$ 210.2**	**$ —**	**$ 310.8**	**$ 192.5**	**$ —**
Operating profit (loss) (GAAP)	**$ 98.5**	**$ 5.4**	**$ (21.7)**	**$ 88.7**	**$ (3.2)**	**$ (17.4)**	**$ 79.5**	**$ (14.3)**	**$ (6.3)**
Amortization of acquisition-related intangible assets	0.3	21.9	—	0.3	22.0	—	0.6	21.3	—
Acquisition related adjustments and costs	—	—	—	—	—	—	—	1.4	—
Discrete restructuring charges	—	—	—	—	2.1	—	—	0.4	—
Fortive corporate allocations	—	—	—	—	—	—	5.3	4.8	—
Depreciation	3.1	4.6	0.2	3.0	4.3	0.1	2.9	3.8	—
Other	—	0.5	(0.5)	0.1	(0.1)	(0.5)	—	—	—
Adjusted EBITDA (Non-GAAP)	**101.9**	**32.4**	**(22.0)**	**92.1**	**25.1**	**(17.8)**	**88.3**	**17.4**	**(6.3)**
Normalizing Adjustment [(b)]	—	—	—	—	—	—	(7.9)	(3.5)	(7.9)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 101.9**	**$ 32.4**	**$ (22.0)**	**$ 92.1**	**$ 25.1**	**$ (17.8)**	**$ 80.4**	**$ 13.9**	**$ (14.2)**
Operating profit (loss) margin (GAAP)	**28.4 %**	**2.4 %**		**27.3 %**	**(1.5)%**		**25.6 %**	**(7.4)%**	
Adjusted EBITDA margin (Non-GAAP)	**29.4 %**	**14.7 %**		**28.4 %**	**11.9 %**		**28.4 %**	**9.0 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**29.4 %**	**14.7 %**		**28.4 %**	**11.9 %**		**25.9 %**	**7.2 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs.

(b) Normalizing adjustment reflects additional standalone public company costs ($19.3M in Q2 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Three Months Ended											
	March 28, 2025			**June 27, 2025**			**September 26, 2025**			**December 31, 2025**		
($ in millions)	**Sensors and Safety Systems**	**Test and Measurement**	**Unallocated Corporate Costs and Other[(a)]**	**Sensors and Safety Systems**	**Test and Measurement**	**Unallocated Corporate Costs and Other[(a)]**	**Sensors and Safety Systems**	**Test and Measurement**	**Unallocated Corporate Costs and Other[(a)]**	**Sensors and Safety Systems**	**Test and Measurement**	**Unallocated Corporate Costs and Other[(a)]**
Revenue (GAAP)	**$ 293.3**	**$ 188.5**	**$ —**	**$ 310.8**	**$ 192.5**	**$ —**	**$ 326.0**	**$ 203.1**	**$ —**	**$ 337.2**	**$ 217.4**	**$ —**
Operating profit (loss) (GAAP)	**$ 87.0**	**$ (11.9)**	**$ (1.3)**	**$ 79.5**	**$ (14.3)**	**$ (6.3)**	**$ 90.1**	**$ (1.7)**	**$ (36.4)**	**$ 84.6**	**$ (1,437.6)**	**$ (14.8)**
Goodwill Impairment	—	—	—	—	—	—	—	—	—	—	1,441.7	—
Amortization of acquisition-related intangible assets	0.6	19.7	—	0.6	21.3	—	0.5	22.0	—	0.3	21.9	—
Acquisition related adjustments and costs	—	1.0	—	—	1.4	—	—	—	—	—	—	—
Discrete restructuring charges	—	0.5	—	—	0.4	—	—	3.1	—	5.9	3.1	—
Fortive corporate allocations	—	—	—	5.3	4.8	—	—	—	—	—	—	—
Stock-based compensation modification	—	—	—	—	—	—	—	—	22.4	—	—	—
Separation Costs	—	—	—	—	—	—	0.1	0.4	0.4	0.3	0.5	1.8
Depreciation	2.8	3.8	—	2.9	3.8	—	2.9	4.2	0.4	3.2	4.9	(0.3)
Other	(0.2)	(0.3)	—	—	—	—	—	—	(0.5)	0.1	—	(0.1)
Adjusted EBITDA (Non-GAAP)	**90.2**	**12.8**	**(1.3)**	**88.3**	**17.4**	**(6.3)**	**93.6**	**28.1**	**(13.8)**	**94.4**	**34.5**	**(13.4)**
Normalizing Adjustment [(b)]	(8.9)	(3.5)	(12.7)	(7.9)	(3.5)	(7.9)	(2.9)	(2.5)	0.5	—	—	—
Normalized Adjusted EBITDA (Non-GAAP)	**$ 81.3**	**$ 9.3**	**$ (14.0)**	**$ 80.4**	**$ 13.9**	**$ (14.2)**	**$ 90.7**	**$ 25.6**	**$ (13.3)**	**$ 94.4**	**$ 34.5**	**$ (13.4)**
Operating profit (loss) margin (GAAP)	**29.7 %**	**(6.3)%**		**25.6 %**	**(7.4)%**		**27.6 %**	**(0.8)%**		**25.1 %**	**(661.3)%**	
Adjusted EBITDA margin (Non-GAAP)	**30.8 %**	**6.8 %**		**28.4 %**	**9.0 %**		**28.7 %**	**13.8 %**		**28.0 %**	**15.9 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**27.7 %**	**4.9 %**		**25.9 %**	**7.2 %**		**27.8 %**	**12.6 %**		**28.0 %**	**15.9 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs and stock-based compensation modification.

(b) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Year Ended		
	December 31, 2025		
($ in millions)	**Sensors and Safety Systems**	**Test and Measurement**	**Unallocated Corporate Costs and Other[a]**
Revenue (GAAP)	**$ 1,267.3**	**$ 801.5**	**$ —**
Operating profit (loss) (GAAP)	**$ 341.1**	**$ (1,465.4)**	**$ (58.7)**
Goodwill Impairment	—	1,441.7	—
Amortization of acquisition-related intangible assets	2.0	84.9	—
Acquisition related adjustments and costs	—	2.4	—
Discrete restructuring charges	6.0	7.0	—
Fortive corporate allocations	5.3	4.8	—
Stock-based compensation modification	—	—	22.4
Separation Costs	0.4	1.0	2.1
Depreciation	11.8	16.7	0.1
Other	(0.3)	(0.3)	(0.5)
Adjusted EBITDA (Non-GAAP)	**366.3**	**92.8**	**(34.6)**
Normalizing Adjustment [b]	(19.7)	(9.5)	(20.1)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 346.6**	**$ 83.3**	**$ (54.7)**
Operating profit (loss) margin (GAAP)	**26.9 %**	**(182.8)%**	
Adjusted EBITDA margin (Non-GAAP)	**28.9 %**	**11.6 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**27.3 %**	**10.4 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs and the stock-based compensation modification.

(b) Normalizing adjustment reflects additional standalone public company costs ($9.5M for Test and Measurement, $19.7M for Sensors and Safety Systems, and $20.1M for Corporate in 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

ORGANIC REVENUE GROWTH (UNAUDITED)

	Three Months Ended July 3, 2026 vs. Comparable 2025 Period		
	Ralliant	Sensors and Safety Systems	Test and Measurement
Total revenue growth (GAAP)	**12.8 %**	**11.5 %**	**14.9 %**
Impact of:			
Currency exchange rates	(0.2)%	(0.7)%	0.7 %
Organic revenue growth (Non-GAAP)	**12.6 %**	**10.8 %**	**15.6 %**

ADJUSTED OPERATING EXPENSES (UNAUDITED)

	Three Months Ended								
	July 3, 2026			April 3, 2026			June 27, 2025		
($ in millions)	Ralliant	Total Segments	Unallocated Corporate Costs and Other[(a)]	Ralliant	Total Segments	Unallocated Corporate Costs and Other[(a)]	Ralliant	Total Segments	Unallocated Corporate Costs and Other[(a)]
Operating expenses:									
Selling, general and administrative	$ (166.0)	$ (144.3)	$ (21.7)	$ (160.5)	$ (143.1)	$ (17.4)	$ (147.4)	$ (141.1)	$ (6.3)
Research and development	(44.7)	(44.7)	—	(43.7)	(43.7)	—	(42.0)	(42.0)	—
Operating expenses (GAAP)	**(210.7)**	**(189.0)**	**(21.7)**	**(204.2)**	**(186.8)**	**(17.4)**	**(189.4)**	**(183.1)**	**(6.3)**
Amortization of acquisition-related intangible assets	22.2	22.2	—	22.3	22.3	—	21.9	21.9	—
Acquisition related adjustments and costs	—	—	—	—	—	—	1.4	1.4	—
Discrete restructuring charges	—	—	—	1.7	1.7	—	0.4	0.4	—
Fortive corporate allocations	—	—	—	—	—	—	10.1	10.1	—
Adjusted operating expenses (Non-GAAP)	**$ (188.5)**	**$ (166.8)**	**$ (21.7)**	**$ (180.2)**	**$ (162.8)**	**$ (17.4)**	**$ (155.6)**	**$ (149.3)**	**$ (6.3)**

(a) Amounts primarily related to standalone public company costs

FREE CASH FLOW AND FREE CASH FLOW CONVERSION (UNAUDITED)

	Three Months Ended		
($ in millions)	July 3, 2026	April 3, 2026	June 27, 2025
Operating cash flows (GAAP)	**$ 105.5**	**$ 19.1**	**$ 85.6**
Less: Purchases of property, plant & equipment (capital expenditures) (GAAP)	(6.4)	(8.7)	(11.6)
Free cash flow (Non-GAAP)	**$ 99.1**	**$ 10.4**	**$ 74.0**
Adjusted net earnings (Non-GAAP)	**$ 76.2**	**$ 64.8**	**$ 75.7**
Free cash flow conversion (Non-GAAP)	**130.1 %**	**16.0 %**	**97.8 %**

	Trailing Twelve Months
($ in millions)	July 3, 2026
Operating cash flows (GAAP)	**$ 364.8**
Less: Purchases of property, plant & equipment (capital expenditures) (GAAP)	(37.1)
Free cash flow (Non-GAAP)	**$ 327.7**
Adjusted net earnings (Non-GAAP)	**$ 288.0**
Free cash flow conversion (Non-GAAP)	**113.8 %**

NET LEVERAGE (UNAUDITED)

($ in millions)	As of July 3, 2026	TTM July 3, 2026	As of December 31, 2025	TTM December 31, 2025
Long-term debt, gross	$ 1,150.0		$ 1,150.0	
Cash and cash equivalents	270.9		292.8	
Net debt per credit agreement	**$ 879.1**		**$ 857.2**	
Net earnings (GAAP)		**$ (1,232.6)**		**$ (1,222.5)**
Interest expense, net		60.8		32.3
Income tax expense		5.4		6.1
Depreciation		30.6		28.6
Amortization		89.2		86.9
EBITDA (Non-GAAP)		**(1,046.6)**		**(1,068.6)**
Acquisition and divestiture related adjustments and costs		—		2.4
Discrete restructuring charges		14.2		13.0
Goodwill impairment		1,441.7		1,441.7
Fortive corporate allocations		—		10.1
Stock compensation expense		64.6		56.2
Other		2.3		1.1
Adjusted EBITDA per credit agreement (Non-GAAP)		**$ 476.2**		**$ 455.9**
Net leverage (Non-GAAP)	**1.9**		**1.9**	