

**FY 2019**

**SERIES A TERM PREFERRED STOCK ("LANDP")**

**% Breakdown:**

Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain	Section 1250 Gain			
100.00000%	0.00000%	0.00000%	0.00000%	0.00000%	100.00000%

**\$ Breakdown (per share):**

Distribution Date	Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain	Section 1250 Gain			
1/31/2019	\$ 0.1328125	\$ -	\$ -	\$ -	\$ -	\$ 0.1328125
2/28/2019	0.1328125	-	-	-	-	0.1328125
3/29/2019	0.1328125	-	-	-	-	0.1328125
4/30/2019	0.1328125	-	-	-	-	0.1328125
5/31/2019	0.1328125	-	-	-	-	0.1328125
6/28/2019	0.1328125	-	-	-	-	0.1328125
7/31/2019	0.1328125	-	-	-	-	0.1328125
8/30/2019	0.1328125	-	-	-	-	0.1328125
9/30/2019	0.1328125	-	-	-	-	0.1328125
10/31/2019	0.1328125	-	-	-	-	0.1328125
11/29/2019	0.1328125	-	-	-	-	0.1328125
12/31/2019	0.1328125	-	-	-	-	0.1328125

**NOTES:**

<sup>(1)</sup> 0% of Ordinary Dividends were classified as Qualified Dividends.

<sup>(2)</sup> 100% of Ordinary Dividends qualified as Section 199A Dividends.

**SERIES B PREFERRED STOCK (Not listed)**

**% Breakdown:**

Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain	Section 1250 Gain			
100.00000%	0.00000%	0.00000%	0.00000%	0.00000%	100.00000%

**\$ Breakdown (per share):**

Distribution Date	Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain	Section 1250 Gain			
1/3/2019	\$ 0.1250000	\$ -	\$ -	\$ -	\$ -	\$ 0.1250000
2/1/2019	0.1250000	-	-	-	-	0.1250000
3/7/2019	0.1250000	-	-	-	-	0.1250000
4/4/2019	0.1250000	-	-	-	-	0.1250000
5/3/2019	0.1250000	-	-	-	-	0.1250000
5/31/2019	0.1250000	-	-	-	-	0.1250000
7/5/2019	0.1250000	-	-	-	-	0.1250000
8/2/2019	0.1250000	-	-	-	-	0.1250000
8/30/2019	0.1250000	-	-	-	-	0.1250000
10/3/2019	0.1250000	-	-	-	-	0.1250000
10/31/2019	0.1250000	-	-	-	-	0.1250000
12/5/2019	0.1250000	-	-	-	-	0.1250000

**NOTES:**

<sup>(1)</sup> 0% of Ordinary Dividends were classified as Qualified Dividends.

<sup>(2)</sup> 100% of Ordinary Dividends qualified as Section 199A Dividends.

**COMMON STOCK ("LAND"):**

**% Breakdown:**

Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total
	20% Rate Gain	Section 1250 Gain			
2.66839%	0.00000%	0.00000%	0.00000%	97.33161%	100.00000%

**\$ Breakdown (per share):**

Distribution Date	Ordinary Dividend <sup>(1)(2)</sup>	Capital Gain Breakdown		Total Capital Gain	Return of Capital	Total Distribution per Share
		20% Rate Gain	Section 1250 Gain			
1/31/2019	\$ 0.0011861	\$ -	\$ -	\$ -	\$ 0.0432639	\$ 0.0444500
2/28/2019	0.0011861	-	-	-	0.0432639	0.0444500
3/29/2019	0.0011861	-	-	-	0.0432639	0.0444500
4/30/2019	0.0011874	-	-	-	0.0433126	0.0445000
5/31/2019	0.0011874	-	-	-	0.0433126	0.0445000
6/28/2019	0.0011874	-	-	-	0.0433126	0.0445000
7/31/2019	0.0011888	-	-	-	0.0433612	0.0445500
8/30/2019	0.0011888	-	-	-	0.0433612	0.0445500
9/30/2019	0.0011888	-	-	-	0.0433612	0.0445500
10/31/2019	0.0011901	-	-	-	0.0434099	0.0446000
11/29/2019	0.0011901	-	-	-	0.0434099	0.0446000
12/31/2019	0.0011901	-	-	-	0.0434099	0.0446000

**NOTES:**

<sup>(1)</sup> 0% of Ordinary Dividends were classified as Qualified Dividends.

<sup>(2)</sup> 100% of Ordinary Dividends qualified as Section 199A Dividends.