February 27, 2025

Veris Residential Declares Quarterly Cash Dividend

JERSEY CITY, N.J., Feb. 27, 2025 /PRNewswire/ -- Veris Residential, Inc. (NYSE: VRE) ("Veris Residential" or the "Company"), a forward-thinking, Northeast-focused, Class A multifamily REIT, today announced that the Company's Board of Directors has declared a cash dividend on its common stock for the first quarter 2025 in the amount of $0.08 for the period ending March 31, 2025. The dividend will be paid on April 10, 2025, to shareholders of record as of March 31, 2025.

The timing and amount of future dividends is subject to approval by the Board of Directors, taking into consideration multiple factors including but not limited to the Company's AFFO and actual cash flows from operations, its estimate of taxable income and related distribution requirements, as well as any capital requirements.

About Veris Residential, Inc.

Veris Residential, Inc. is a forward-thinking real estate investment trust (REIT) that primarily owns, operates, acquires and develops premier Class A multifamily properties in the Northeast. Our technology-enabled, vertically integrated operating platform delivers a contemporary living experience aligned with residents' preferences while positively impacting the communities we serve. We are guided by an experienced management team and Board of Directors, underpinned by leading corporate governance principles; a best-in-class approach to operations; and an inclusive culture based on meritocratic empowerment.

For additional information on Veris Residential, Inc. and our properties available for lease, please visit http://www.verisresidential.com/.

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