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Roseland, a Subsidiary of Mack-Cali Realty Corporation, Hosts Ribbon Cutting for RiverParc at Port Imperial

Weehawken Mayor Richard Turner Joins Roseland to Celebrate Newly Completed \$117 Million Luxury Residential Community

WEEHAWKEN, N.J., May 28, 2015 /PRNewswire/ -- Roseland, a subsidiary of Mack-Cali Realty Corporation (NYSE: CLI), today hosted the official ribbon cutting of [RiverParc at Port Imperial](#), the newest luxury apartment community at Port Imperial, the two-mile waterfront redevelopment in Weehawken and West New York. Weehawken Mayor Richard Turner joined Roseland to formally commemorate the building's opening.

The \$117 million community, which offers breathtaking views of Manhattan from the Hudson River waterfront, features 10 floors and 280 apartments ranging from 500 to 1,405 square feet, including a mix of studios and one-, two-, and three-bedroom homes.

"It's hard to envision that 30 years ago, there was virtually nothing on this land and now we have a thriving waterfront community," said Mayor Turner. "We're especially pleased that RiverParc's fitness center and pool is available for membership to the public, offering an extraordinary amenity not only for the building's residents, but also for the entire Weehawken community."

In addition to panoramic views of New York City, the community offers wide array of lifestyle-oriented features designed to evoke a distinct combination of community, comfort, and convenience. Among RiverParc's unique club-style amenities are a juice bar, a splash pad recreation area, bocce courts, and enclosed parking garage with electric car-charging stations.

Residents also have access to a multitude of cutting-edge common areas, including an indoor pool center, interactive golf simulator, and open-air lounge areas. This innovative twist at RiverParc – the "reversal" of traditional indoor and outdoor activities – is designed to foster a lively and communal living experience year-round and create a spacious, suburban feel commonly associated with outdoor amenities.

"In today's residential market, there's a clear demand for communities that offer the both the gateways to major cities and a rich, holistic living experience," said Andrew Marshall, Roseland's executive vice president of development. "RiverParc provides a particularly innovative amenity structure while still embodying the cultural relevance and accessibility of Port Imperial. For that reason, we're experiencing overwhelming demand from prospective

residents."

In total, Roseland has developed 2,400 apartments of the total of approximately 3,500 currently built at Port Imperial, with an additional 2,300 on the way. When completed, the 200-acre master-planned redevelopment project will be comprised of 20 total properties, including residential, retail and hotel components. The innovative community features world-class views of the Manhattan skyline and an intermodal transportation system, offering commuter Ferry service to Manhattan and Light Rail service along New Jersey's Gold Coast.

About Roseland

A subsidiary of Mack-Cali Realty Corporation (NYSE: CLI), Roseland is a premier, full-service real estate development and management company that creates locally inspired, lifestyle-oriented residential communities and destination neighborhoods in the most desirable settings throughout the Northeast. The Company is a recognized leader in multi-family innovation, carefully integrating each development with its surrounding cultural context to enhance the beauty, economic vitality, and energy of its environment. From thoughtfully designed residences to distinctive amenity offerings, Roseland has earned a reputation for providing residents with the most visionary communities that empower them to re-imagine the way they live.

The Company is the master developer for several nationally recognized mixed-use destinations, including Port Imperial, a \$3 billion, 200-acre, mixed-use community on the Hudson River Waterfront facing Midtown Manhattan; The Highlands at Morristown Station, NJ TRANSIT's first Transit Village project which, along with Roseland's 40 Park/Epstein's redevelopment, have spearheaded the revitalization of downtown Morristown; and Portside at East Pier in East Boston, where Roseland is redeveloping one-half mile of Boston Harbor into a premier luxury mixed-use community.

Additional information on Roseland is available on the Company's website at <http://www.roselandproperty.com>.

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