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Mack-Cali Announces Lease Expansion With Leading Global Bank

EDISON, N.J., Aug. 31 /PRNewswire-FirstCall/ -- Mack-Cali Realty Corporation (NYSE: CLI) today announced that The Bank of Tokyo-Mitsubishi UFJ, Ltd., a subsidiary of Mitsubishi UFJ Financial Group, has signed a nine-year, 24,607-square-foot expansion lease at Mack-Cali's Harborside Financial Center in Jersey City, NJ. The new lease is coterminous with the firm's existing 137,076-square-foot lease at Harborside Plaza 3. It brings the total space leased by The Bank of Tokyo-Mitsubishi in the complex to 161,683 square feet.

Mitchell E. Hersh, president and chief executive officer of Mack-Cali, commented, "We are delighted that The Bank of Tokyo-Mitsubishi has expanded its presence at this premier waterfront complex. This transaction demonstrates our ability to build long-term relationships with leading global businesses."

The tenant was represented in the transaction by Fred Smith and Curtis Foster of Cushman & Wakefield of New Jersey, Inc.

Situated in the Jersey City waterfront's thriving business district, the 3.1-million-square-foot complex features abundant amenities, superior access, and world-class views. Harborside Financial Center is currently 98.8 percent leased.

Mack-Cali Realty Corporation is a fully-integrated, self-administered, self-managed real estate investment trust (REIT) providing management, leasing, development, construction and other tenant-related services for its class A real estate portfolio. Mack-Cali owns or has interests in 287 properties, primarily office and office/flex buildings located in the Northeast, totaling approximately 32.9 million square feet. The properties enable the Company to provide a full complement of real estate opportunities to its diverse base of approximately 2,100 tenants.

Additional information on Mack-Cali Realty Corporation is available on the Company's website at www.mack-cali.com.

Statements made in this press release may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as "may," "will," "plan," "should," "expect," "anticipate," "estimate," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate, and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed

above together with the additional factors under the heading "Disclosure Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q, which are incorporated herein by reference. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

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SOURCE Mack-Cali Realty Corporation