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Bangkok Bank and Fiserv Make Life Easier with Mobile P2P Payments, Alerts and Banking Services for Wearable Devices

- Bangkok Bank offers mobile banking applications designed to meet customer needs and expectations, delivering financial services that fit people's lives
- Customers' money moves with them with easy peer-to-peer payments and credit card payment alerts sent directly to their mobile device
- The bank's Bualuang mBanking mobile application is now available on the Apple Watch

SINGAPORE & BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Bangkok Bank Public Company Limited, a leading Thai bank with approximately 17 million customer accounts, is making financial services faster and easier with new mobile banking functionality. With Bualuang mBanking, which is built on the Mobiliti Edge™ mobile banking and payments platform from Fiserv, Bangkok Bank customers now have the ability to access financial services via a mobile phone, tablet or the Apple Watch. Additionally, the bank has added mobile peer-to-peer (P2P) payments and advanced push notifications and alerts that can be received directly through the app.

There is high demand for mobile banking services in the Thailand. According to Nielsen, 90 percent of people in greater Bangkok have a mobile phone; the numbers in smaller urban and rural areas are 84% and 78%, respectively. Utilising Fiserv solutions, Bangkok Bank is taking a customer-centric approach to transform its digital banking products and services and drive innovation in Thailand's banking market, focusing on the mobile channel. The bank first began offering mobile banking in 2009, and the number of Bangkok Bank mobile users has grown to 1.3 million today. Extending availability via wearable devices is expected to drive additional growth and adoption.

"We are focused on delivering feature-rich and easily accessible mobile banking and payment services that make life easier and better for our customers," said Chartsiri Sophonpanich, president, Bangkok Bank. "Over the past several years, we have been working on shifting our product set and culture to deliver leading digital experiences, and the mobile channel has been central to our strategy to support more users and new services. Our work with Fiserv has been a great success so far, enabling us to allow our customers to bank where they want and move money with them."

With Bangkok Bank's P2P payments service, customers can make a payment with just the recipient's phone number. The funds are deposited into the receiver's designated account.

Funds can be sent to anyone with a mobile number and deposit account, even if they are not a customer of Bangkok Bank. The P2P service provides a convenient payment between friends, family, and others – like the ability to split a bill at a restaurant or make a rent payment.

With "mAlert Services," Bangkok Bank customers are now able to opt-in to receive push notifications so that they are proactively notified about account details, payment reminders and security alerts. For example, a customer might receive a weekly balance reminder or low balance alert, or a credit card payment due alert, prompting them to log-in to mobile banking and initiate payment.

"People are thinking about life, not financial services. Whether topping up a transit pass, sending money to family or checking your balance, banking and payments must be easy and convenient," said Marc Mathenz, managing director, Asia Pacific, Fiserv. "Bangkok Bank has worked collaboratively with Fiserv to deliver superior mobile banking services and provide new digital experiences to its customers. Bangkok Bank is committed to continuous innovation to meet and exceed the needs of customers in their fast-moving lives."

Bangkok Bank implemented Mobiliti Edge as its mobile banking, alerting and payments platform in 2013, from a Fiserv-supported solution that was initially launched in 2009. Since that time, the bank has implemented a continuous series of digital enhancements as part of its ongoing mobile innovation program including mutual fund management, Scan-to-Pay for bill payments and Quick Balance for instant, secure balances. Customers can securely access their financial information and conduct transactions via their choice of downloadable applications for Android, iPhone, iPad and Windows or via their device's mobile web browser. Bangkok Bank also utilizes Corillian® Online from Fiserv for an integrated digital experience through online and mobile banking applications.

Available in licensed or hosted versions, Mobiliti from Fiserv is the industry's most complete mobile banking and payments solution. Mobiliti currently supports mobile financial services for more than 2,200 financial institutions and millions of consumers in North America, Asia, the Pacific, the Middle East and Europe.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today - financial services at the speed of life. Learn more at TheSpeedofLife.com.

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Additional Resources:

- Bangkok Bank - bangkokbank.com
- Mobiliti from Fiserv –
 - Financial institutions outside the U.S. - <http://fisv.co/1Mmp1kl>
 - Financial institutions within the U.S. - <http://fisv.co/1t0L2rZ>

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a global leader in financial services technology. This year, Fiserv was honored to be named a FORTUNE[®] magazine's World's Most Admired Company for the third consecutive year; in 2015 the company was recognized among Forbes magazine's America's Best Employers. For more information, visit www.fiserv.com.

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