

# Fiserv Expands Foreign Currency Exchange Solution, Adds Partners

- Cambridge Mercantile Group and PNC Bank, N.A. join WireXchange as foreign exchange partners
- WireXchange simplifies foreign wire transfers for more than 600 financial institutions
- Browser-based solution fully automates the wire transfer process

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today the expansion of its real-time domestic and international foreign wire exchange solution, WireXchange<sup>®</sup>.

WireXchange from Fiserv is adding two foreign exchange partners: <u>Cambridge Mercantile Group</u> and <u>PNC Bank</u>, N.A. With its current partners <u>Western Union Business Solutions</u> and others, WireXchange now provides more choices to financial institutions looking for a foreign currency exchange solution.

"Foreign wire transfers can be challenging for many financial institutions. At Fiserv, we understand and have made the process as simple and as automated as possible," said Bailey Nelson, vice president, Credit Union Solutions, Fiserv. "We have more than 600 active clients on WireXchange and are seeing record transaction volumes. With our new partners, WireXchange clients have access to a flexible, fully-integrated solution that helps them increase operational efficiency, increase revenue, and reduce risk."

WireXchange is a browser-based solution that is integrated with Fiserv credit union and bank account processing platforms and automates the wire transfer process. Features include one-step wire entry, verification, OFAC screening, posting to the integrated host system, delivery to the Federal Reserve and automated notification to customers.

### Additional Resources:

- WireXchange from Fiserv <a href="https://www.fiserv.com/industries/bank-platforms/multi-platform-solutions/wirexchange.aspx">https://www.fiserv.com/industries/bank-platforms/multi-platform-solutions/wirexchange.aspx</a>
- Cambridge Mercantile Group <a href="http://www.cambridgefx.com/">http://www.cambridgefx.com/</a>
- PNC Bank <u>www.pnc.com</u>
- Western Union Business Solutions http://business.westernunion.com/

### About Fisery

This year, Fiserv, Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of FORTUNE<sup>®</sup> magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit <a href="https://www.fiserv.com">www.fiserv.com</a>.

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