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# EVI Industries Announces Share Repurchase Program

MIAMI--(BUSINESS WIRE)--

EVI Industries, Inc. (NYSE American: EVI) announced today that its Board of Directors has approved a share repurchase program which authorizes the repurchase of up to $10.0 million of the Company's outstanding common stock.

Under the share repurchase program, the Company may repurchase shares of its common stock from time to time in management's discretion through solicited or unsolicited open market transactions, in privately negotiated transactions, or by other means in accordance with applicable federal securities laws, including through the use of trading plans intended to qualify under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. The timing, manner, price, and amount of shares which may be repurchased under the program will be at management's discretion based on market conditions, the trading price of the Company's common stock, the Company's financial condition, results of operations and capital requirements, general business conditions, alternative investment opportunities, and other factors deemed relevant by management.

The share repurchase program does not obligate the Company to repurchase any specific amount of shares, has no expiration date, and may be modified, suspended or terminated at any time without prior notice at the discretion of the Company's Board of Directors.

**About EVI Industries**

EVI Industries, Inc., through its wholly owned subsidiaries, is a value-added distributor and a provider of advisory and technical services. Through its vast sales organization, the Company provides its customers with planning, designing, and consulting services related to their commercial laundry operations. The Company sells and/or leases its customers commercial laundry equipment, specializing in washing, drying, finishing, material handling, water heating, power generation, and water reuse applications. In support of the suite of products it offers, the Company sells related parts and accessories. Additionally, through the Company's robust network of commercial laundry technicians, the Company provides its customers with installation, maintenance, and repair services. The Company's customers include retail, commercial, industrial, institutional, and government customers. Purchases made by customers range from parts and accessories to single or multiple units of equipment, to large complex systems as well as the purchase of the Company's installation, maintenance, and repair services. As previously announced, the Company also plans to expand its operations into the consumer garment care services industry.

**Forward-Looking Statements**

Except for the historical matters contained herein, statements in this press release are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to a number of known and unknown risks and uncertainties that may cause actual results, trends, performance or achievements to differ from the future results, trends, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties include, among others, the risks related to EVI's business, results, financial condition, prospects, and growth strategy and plans, including risks associated with EVI's ability to successfully execute its buy-and-build growth strategy and organic growth initiatives, uncertainties regarding the amount of shares, if any, which may be repurchased under EVI's share repurchase program, the timing of any share repurchases, the availability of funds for the repurchase of shares, and the impact of the repurchase of shares on the market for, and market price of, EVI's common stock, and other economic, competitive, governmental, technological and other risks and factors, including those discussed in the EVI's filings with the Securities and Exchange Commission, including, without limitation, the "Risk Factors" section of EVI's Annual Report on Form 10-K for the fiscal year ended June 30, 2025, filed with the SEC on September 11, 2025. Many of these risks and factors are beyond EVI's control. In addition, past performance of EVI and its acquired businesses and perceived trends may not be indicative of future results. EVI cautions that the foregoing factors are not exclusive. The reader should not place undue reliance on any forward-looking statement, which speaks only as of the date made. EVI does not undertake to, and specifically disclaims any obligation to, update or supplement any forward-looking statement, whether as a result of changes in circumstances, new information, subsequent events or otherwise, except as may be required by law.



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