MicroVision

Redefining Lidar. Powering Safe Mobility.

To Our Shareholders and Stakeholders,

Today, we announced that our Board of Directors approved a reverse stock split as authorized by shareholders. I want to explain why we took this step now, how it fits into our long-term growth strategy, and what it means for the continued transformation of our company.

The Strategic Rationale

As we execute our long-term growth strategy, maintaining our Nasdaq listing and achieving a healthy stock price are critical enablers. Effecting the reverse stock split now is expected to allow immediate-term compliance with Nasdaq's minimum bid price requirement, thereby reducing ongoing listing risk and removing a significant distraction so that management can stay focused on strategic execution. Also, doing the split now is expected to improve the investability of MicroVision stock, with a stronger price, reduced volatility, and sufficient liquidity to support a compelling investment opportunity. The reverse stock split is not being undertaken because we believe it creates value by itself. Shareholder value will continue to be created the same way it always has been—winning customers, delivering products, growing revenue, expanding margins, and executing consistently.

Our Strategy is Transforming Our Company

Over the past year, MicroVision has undergone one of the most significant transformations in its history. We are no longer pursuing a single market opportunity or relying on a single product. Through disciplined execution and strategic acquisitions, we have built one of the industry's broadest perception portfolios, spanning automotive, industrial, security and defense applications.

Today, MicroVision offers:

- Multiple lidar architectures designed to meet different customer requirements.
- Industry-leading perception software that enables customers to deploy solutions faster and more efficiently.
- Engineering teams across the United States and Germany with decades of experience in automotive-grade development.
- Growing commercial engagement across industrial automation, robotics, security, defense, infrastructure, and automotive markets.
- Expanded semiconductor and ASIC design capabilities through MicroVision Semiconductor.

Focused on Execution. Confident in Our Future.

Our mission remains unchanged. We are leveraging our expertise in advanced sensing technologies to build a diversified perception technology company focused on solving real-world problems with scalable hardware and software solutions that deliver sustainable value for customers, shareholders, and all our stakeholders.

To our employees, thank you for your commitment. To our customers and partners, thank you for your trust. To our shareholders, thank you for your continued confidence as we drive the next chapter of MicroVision's growth.

MicroVision shareholders have supported the company as we have expanded our technology portfolio, integrated acquisitions, entered new markets, strengthened our engineering capabilities, and repositioned MicroVision for the next generation of perception solutions. We do not take that support for granted.

The opportunity before us is significant, and we remain confident in our future. Our focus is clear: execute our strategy with discipline, serve our customers and continue building a stronger, more diversified company for the future.

Glen DeVos
Chief Executive Officer
MicroVision, Inc.