Form 8937 (December 2017) Department of the Treasury Internal Revenue Service Part I Reporting Issuer

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

half heporting issuer			
1 issuer's name	2 Issuer's employer identification number (EIN)		
Cellectar Biosciences, Inc.	04-3321804		
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Brian Posner	Prion Doenor		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		investors@cellectar.com 7 City, town, or post office, state, and ZIP code of contact	
The state of the s	delivered to street address) or contact	Polity, town, or post office, state, and ZIP code of contact	
3301 Agriculture Drive		Madison, WI 53716	
8 Date of action	9 Classification and description	madically by corro	
July 16, 2018	Reverse Stock Split		
10 CUSIP number 11 Serial number(s	12 Ticker symbol	13 Account number(s)	
Part II Organizational Action Attack	CLRB		
	h additional statements if needed. See		
the action ► At a special meeting held or	oplicable, the date of the action of the date	against which shareholders' ownership is measured for	
THE OPPOSITE MODELING MOTE OF	n July 12, 2018 our stockholders approve	ed an amendment to our certificate on incorporation	
roverse split would be. The Board outherized to	it a ration between 1:5 to 1:10 and author	rized the Board to determine the ration at which the	
Piossianos Ina implemented a 1 forto reverse	ne ration of the reverse split, and effective	ve at the close of business on July 16, 2018, Cellectar	
Biosciences, Inc. implemented a 1-for10 revers	se stock split of its outstanding common	STOCK.	
15 Describe the quantitative effect of the organ	nizational action on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per	
Share or as a percentage of old basis The	e impact to shareholders is that for every	10 shares pre-reverse split will convert to 1 share	
		existing common stock held immediately prior to the	
		rse stock split. Shareholders who receive cash in lieu	
		ractional shares in the stock split and then having	
sold such fractional shares for cash in the ope	n market. Shareholders who acquired the	eir shares of the Company stock on different dates	
and at different prices should consult their own	n tax advisors regarding the allocation of	f the tax basis of such shares.	
16 Describe the calculation of the change in ba	sis and the data that supports the calculati	on, such as the market values of securities and the	
valuation dates ► See item 15 above.			

Part I		Organizational Action (continued)				
		applicable Internal Revenue Code section	n(s) and subsection(s) upon which the tax tr	eatment is based ▶	Pursuant to IRC sections		
-		***					
5 /10/1-10/1-10/1-10/1-10/1-10/1-10/1-10/							
-							
-							
not reco	gnize	e gain or loss as a result of the reverse	t to the extent of cash received in lieu of stock split. In general, if a shareholder re	ceives cash in lie	u of fractional shares, the		
snareno tav basi	e in t	Mill recognize capital gain or loss base	d on the difference between the amount ould consult their own tax advisor with res	of cash received a	nd the shareholder's adjusted		
		tock split.	uld Consult their own tax advisor with res	pect to the tax co	isequences resulting from		
Account of the basis of the same							
19 Pro	ovide	any other information necessary to imple	ment the adjustment, such as the reportable	tax year ▶ Report	able tax year is 2018.		
			100 mm (100 mm				

	Unde	r penalties of perjury, I declare that I have exa	mined this return, including accompanying sched	ules and statements.	and to the best of my knowledge and		
	belief,	, it is true, correct, and complete. Declaration of	f preparer (other than officer) is based on all inform	ation of which prepar	er has any knowledge.		
Sign		D. M D-			111~		
Here Signature Date Date							
	Print	your name ► Brian M. Posner			ncial Officer		
Paid		Print/Type preparer's name	Preparer's signature		Check if PTIN		
Prepa		Finales			self-employed		
Use O	nly	Firm's name			Firm's EIN ▶		
Send For	m 89	Firm's address ► 37 (including accompanying statements)	to: Department of the Treasury, Internal Rev		Phone no. en. UT 84201-0054		
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