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Blink Charging Provides an Initial 50 EV Charging Stations for the Expansion of Evergo Network in Panama

Industry Leading Blink IQ 200 LV2 EV charging station fueling InterEnergy's expansion of the Evergo network

Miami Beach, FL, Feb. 04, 2021 (GLOBE NEWSWIRE) -- Blink Charging Co. (Nasdaq: BLNK, BLNKW) ("Blink" or the "Company"), a leading owner, operator, and provider of electric vehicle (EV) charging equipment and services, today announced that it has received an initial order for 50 charging stations from InterEnergy Group as it expands the Evergo network into Panama.

The 35 Blink IQ 200 Level 2 AC EV charging stations will serve all regional electric standards and are expected to be deployed in Panama along with 15 Blink distributed DC Fast chargers. The project is expected to see nearly 200 new EV charging stations in Panama operating on InterEnergy's Evergo network by the end of the year.

"InterEnergy is pioneering EV charging in the Dominican Republic through its Evergo network, and Blink Charging looks forward to supporting InterEnergy's growing hardware needs as it continues its expansion into other countries in the region," commented Michael D. Farkas, Founder and Chief Executive Officer of Blink Charging. "We have made a conscious effort to ensure our hardware is suited and capable of meeting the demands of the Latin American electrical grid, and look forward to continuing our work side-by-side with InterEnergy as it seeks to expand the Evergo network footprint across the region."

InterEnergy's Evergo network has grown rapidly in the Dominican Republic with the deployment of over 200 EV charging stations. InterEnergy's goal is to install 300 more throughout the year for a total number of 500 EV charging stations.

Blink's IQ 200 units are the fastest level 2 AC charging stations available on the market, have a maximum output of 80 amps, and deliver up to 65 miles of charge in an hour. The Blink IQ 200 chargers have been well received by leading EV industry experts, making them the preferred level 2 option for destination charging.

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About Blink Charging

Blink Charging Co. (NASDAQ: BLNK, BLNKW) is a leader in electric vehicle (EV) charging

equipment that has deployed over 23,000 charging stations, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of its charging locations worldwide. The Company's principal line of products and services is its Blink EV charging network ("Blink Network"), EV charging equipment, and EV charging services. The Blink Network utilizes a proprietary cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to rise to 10 million vehicles by 2025 from approximately 2 million in 2019, the Company has established key strategic partnerships to rollout adoption across numerous location types, including parking facilities, multi-family residences and condos, workplace locations, healthcare/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs. For more information please visit: <https://www.blinkcharging.com/>.

About InterEnergy Group

For three decades, InterEnergy has powered people and cities across the Caribbean and Latin America – providing reliable, cost-effective and clean energy to the Dominican Republic, Panama, Jamaica, and Chile.

Its generation portfolio aggregates approximately 1,250MW of installed capacity across the region. It is also the exclusive supplier of electricity to the fast-growing tourism resort area of Punta Cana-Bavaro, representing more than 66% tourism sector in the country.

As a pioneer in renewable energy, InterEnergy developed the first wind farms in the Dominican Republic, the largest wind farm in Central America, and several solar power projects throughout the region. By supplying over 320 MW of renewable energy generation throughout the region, InterEnergy eliminates hundreds of thousands of tons of CO2 emissions per year.

For more information about InterEnergy, please visit www.interenergy.com

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate," "expect," "intend," "may," "will," "should," or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief, or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements, including those relating to future orders for Blink's EV charging stations, are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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Source: Blink Charging Co.