

blink[®]

SECOND QUARTER 2022 EARNINGS RESULTS

August 8, 2022

www.BlinkCharging.com



SAFE HARBOR STATEMENT

Forward-Looking Statements

This presentation contains statements that are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, that are based on management's current expectations and assumptions and are subject to risks and uncertainties. Such statements include, but are not limited to, statements about (i) the scope, duration and ultimate impact of the COVID-19 pandemic, (ii) delays in product development and deployment, (iii) market acceptance of our EV charging products and related services, (iv) technological change in the EV charging equipment industry, (v) competition in EV markets generally in the United States and abroad, (vi) results and costs associated with governmental investigations and litigation, (vii) intellectual property issues, and (viii) other aspects of our business identified in this prospectus, as well as other reports that we file from time to time with the SEC. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "tends," "believe," "estimate," "predict," "potential," "project" or "continue" or the negative of those terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially from those expressed or implied by these forward-looking statements because of market conditions in our industries or other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties. Various factors, including but not limited to the risks described from time to time in Blink Charging Co.'s periodic filings with the SEC, including, without limitation, the risks described in Blink Charging Co.'s Annual Report on Form 10-K for the year ended December 31, 2021 under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," could cause actual results to differ from those implied by the forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on these forward-looking statements. All information is current as of the date this presentation is issued, and except as required by law, Blink Charging Co. does not undertake, and specifically declines, any obligation to update any of these statements or to publicly announce the results of any revisions to these statements to reflect future events or developments.

Non-GAAP Disclosure

The information provided herein includes certain non-GAAP financial measures. These non-GAAP financial measures are intended to supplement the GAAP financial information by providing additional insight regarding results of operations of the Company. The non-GAAP Adjusted EBITDA financial measure used by the Company is intended to provide an enhanced understanding of our underlying operational measures to manage the Company's business, to evaluate performance compared to prior periods and the marketplace, and to establish operational goals. Certain items are excluded from this non-GAAP financial measure to provide additional comparability measures from period to period. This non-GAAP financial measures will not be defined in the same manner by all companies and may not be comparable to other companies. This non-GAAP financial measures is reconciled in the accompanying tables to the most directly comparable measures as reported in accordance with GAAP, and should be viewed in addition to, and not in lieu of, such comparable financial measures.

Q2 2022 HIGHLIGHTS AND STRATEGY

Michael D. Farkas, CEO



SUMMARY Q2 2022 HIGHLIGHTS

- 164% increase in revenue to \$11.5 million, an increase of \$7.1 million compared to Q2 2021
- Excluding 2022 acquisitions, Q2 2022 revenue DOUBLED YoY
- Contracted or sold over 5,631 commercial and residential chargers in Q2 2022
- Blink awarded a total of \$2 million from numerous local, state, and federal grant and rebate programs in Q2 2022, driven by a favorable legislative environment and successful RFP process



Aggressively scaling our business domestically and internationally to capitalize on long-term opportunities

COMPLETED TRANSFORMATIVE ACQUISITION OF SEMACONNECT

- Combination of Blink and SemaConnect creates a powerhouse of EV Charging
- Adding over 12,800 active chargers and 151,000 registered users resulting in Blink's total portfolio of over 51,000 chargers and over 423,000 registered users
- Robust customer and user base of over 1,800 marquee accounts across key end markets
- Addition of vertically integrated manufacturing capabilities in the U.S. qualify Blink for Buy American incentives
- Large portfolio of comprehensive technology and intellectual property including level 3 DC fast chargers
- Attractive financial profile with strong margins, recurring sales and cash flow model, and multiple revenue streams

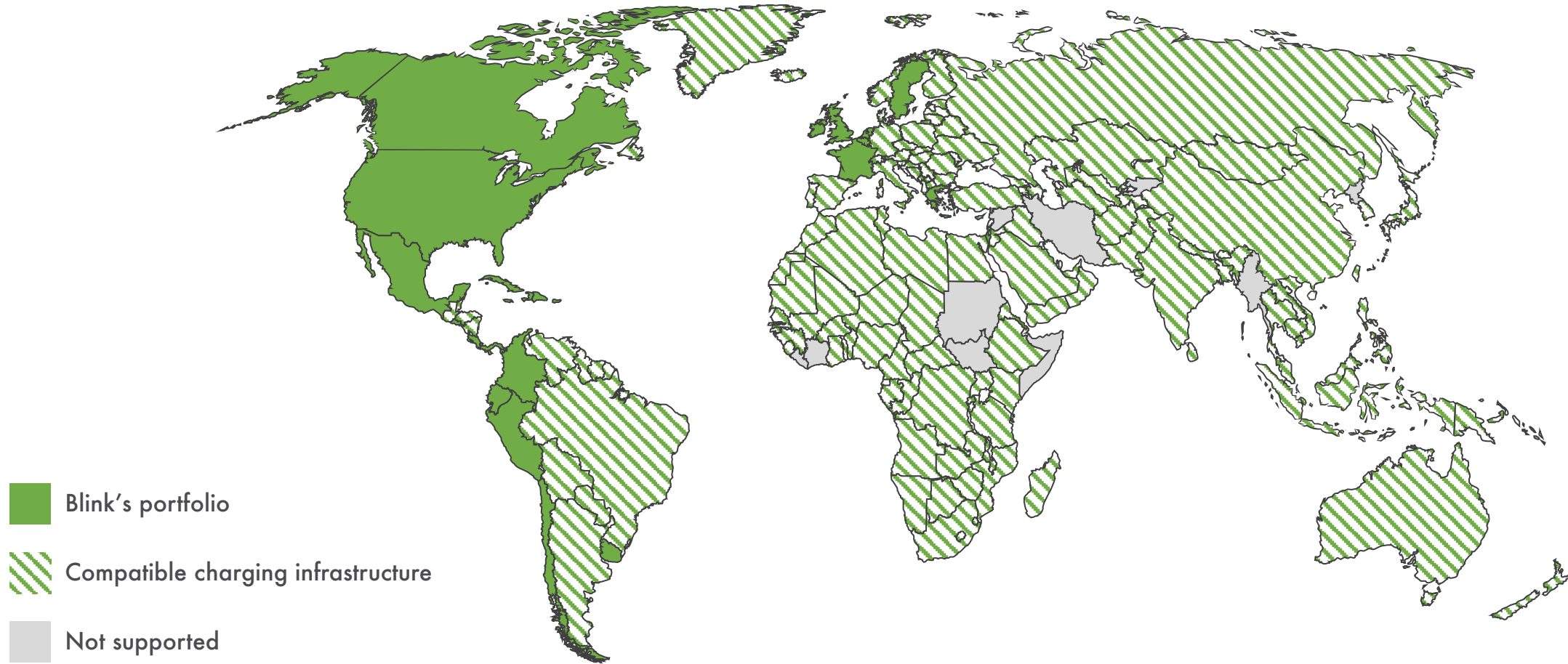


STRATEGIC ACQUISITIONS ENHANCING MARKET PENETRATION

- SemaConnect - June 2022
 - Significantly expands United States charging network
- UK-based Electric Blue Ltd. (EB Charging) - April 2022
 - Expanding presence to the United Kingdom
 - Added more than 1,150 chargers to Blink Charging footprint
- Blue Corner, N.V. - May 2021
 - Established initial presence in growing European EV market



EXPANDING BLINK'S GLOBAL FOOTPRINT



BLINK'S VALUE PROPOSITION

MOST ADVANCED TECHNOLOGY



MULTIPLE BUSINESS MODEL OPTIONS

- Blink-Owned
 - Turnkey
 - Hybrid
- Host-Owned
- Subscription as a Service

EXPANDING FOOTPRINT

The Blink Network Includes

- | | |
|--------------------|------------------|
| United States | United Kingdom |
| Canada | Greece |
| France | Mexico |
| Ireland | Costa Rica |
| Netherlands | Virgin Islands |
| Belgium | El Salvador |
| Israel | Guatemala |
| Dominican Republic | Peru |
| Panama | Uruguay |
| Trinidad & Tobago | Chile |
| Colombia | Cayman Islands |
| Ecuador | Aruba |
| Guam | Turks and Caicos |

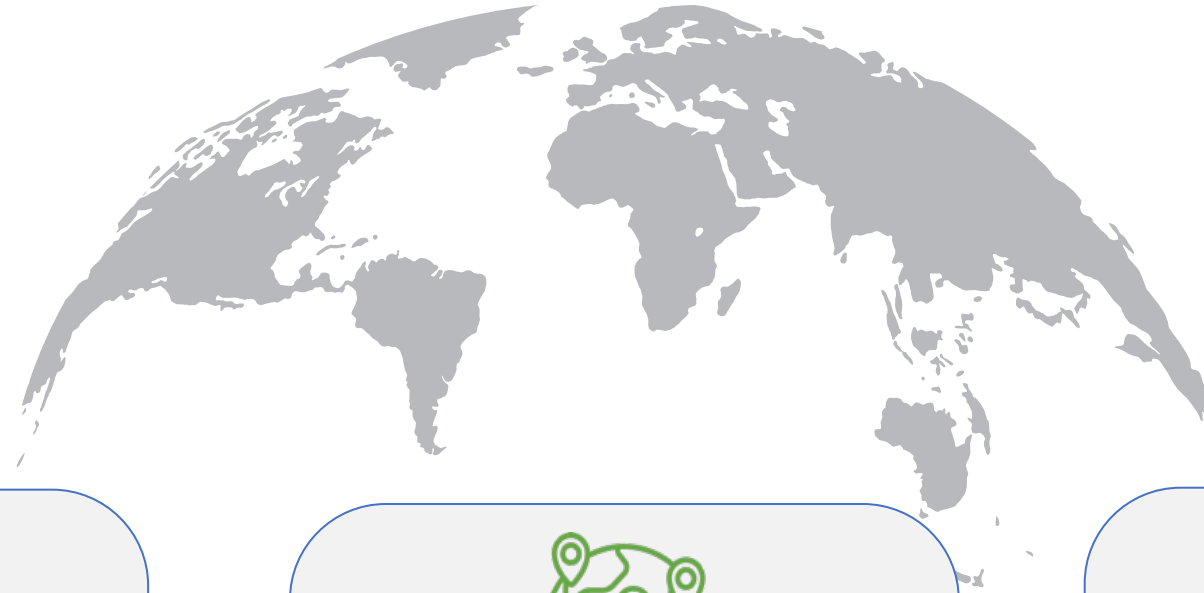
INCREASING UTILIZATION



Attractive Long-Term Economics and Value Creation

Blink's New Global Framework

A Game Changer in the EV Charging Industry



GLOBAL MANUFACTURING

United States

India

Taiwan



GLOBAL NETWORK

6 Languages

19 Currencies

21 Countries



GLOBAL PORTFOLIO

Common Design

Blink Branded

Flexible & Locally Adoptable

BUSINESS HIGHLIGHTS

Brendan Jones, President



BUILDING AN EV CHARGING POWERHOUSE

- Adding thousands of chargers and registered users to the Blink network
- Comprehensive smart hardware and software solutions with particularly well-regarded retail and residential offerings
- Optimizing the Blink footprint by increasing charger count at high utilization SemaConnect sites
- Doubling employee count by adding some of the best talent in the EV charging industry



SEMACONNECT INDUSTRIAL LOGIC

Complementary manufacturing and engineering capabilities

- ✓ Vertical integration with end-to-end in-house, state of the art design and manufacturing capacity
- ✓ Manufacturing capacity with unmatched speed, cost and flexibility
- ✓ In-house design
- ✓ Product standardization and unification

Tailored offerings for all EV charging needs

- ✓ Level 2 Residential for at home charging
- ✓ DC Fast Charging for fleet/retail and public settings
- ✓ Level 2 Commercial Charging for commercial, multi family, fleet, retail and public
- ✓ Buy American compliant



SYNERGIES

Clear path to achieve revenue synergies

- ✓ Selling Blink hardware to SemaConnect customers
- ✓ Increase chargers at High Utilization SemaConnect sites
- ✓ Convert host-owned sites to Hybrid Models

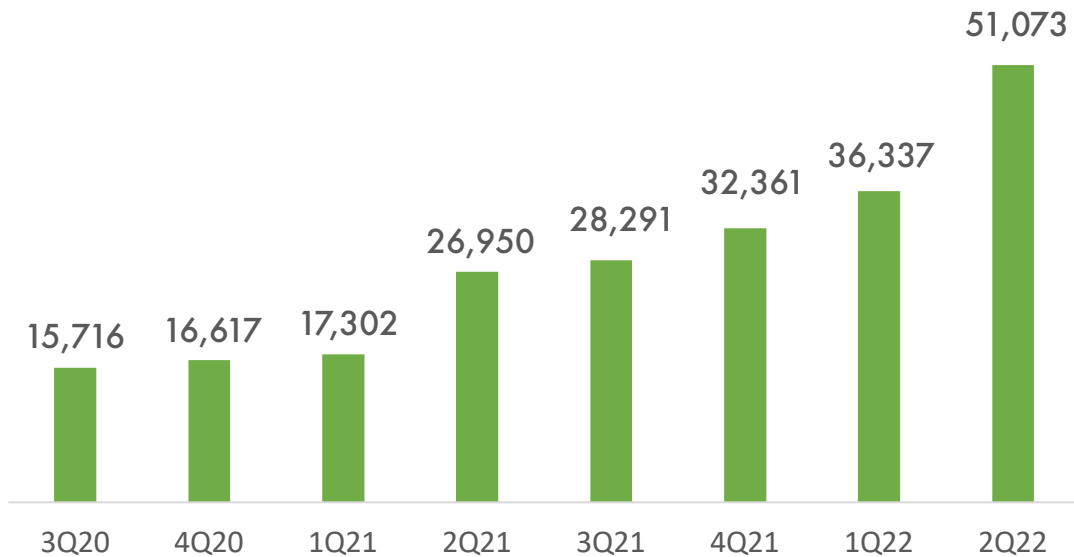
...with further upside from cost synergies

- ✓ Manufacturing, procurement, and COGS costs
- ✓ G&A efficiencies
- ✓ Optimized sales and customer service functions

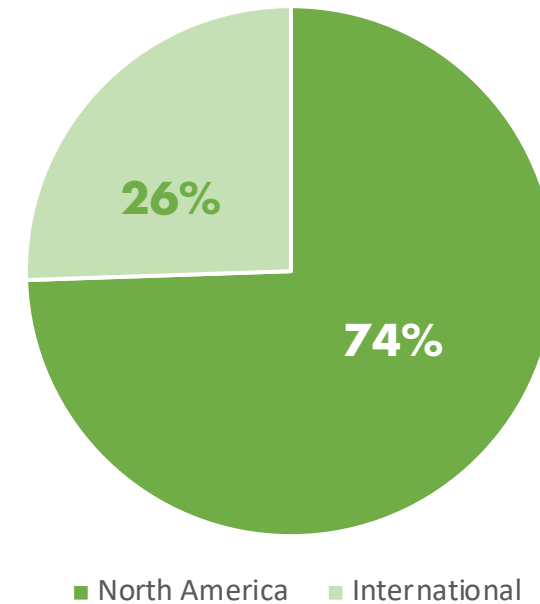


CHARGER DEMAND CONTINUES TO EXPAND

TOTAL COUNT OF BLINK CHARGERS CONTRACTED, SOLD OR DEPLOYED



U.S. AND INTERNATIONAL CHARGER COUNT MIX (BLINK)



Increasing demand for charging stations and global footprint expansion leads to incremental revenue growth

SUCCESSFULLY WINNING NEW OPPORTUNITIES

Automotive



Automotive OEMs and dealer agreements

Fleet



Significant reseller channels for widespread opportunities

Hospitality



Prioritizing scalable, large scale deployment opportunities with national and multinational accounts

Commercial



Multifamily



Targeting multifamily residential charging demands

Government



Leveraging funding and deployment opportunities

GROWING PRESENCE IN KEY GEOGRAPHIC LOCATIONS

- Sold, deployed or installed 51,000+ chargers in 19 countries
- International acquisitions expand footprint to Belgium, France, Luxembourg, Netherlands, United Kingdom, Canada
- EVSE equipment in 49 U.S. states
- 423,000+ Drivers on the Blink Network
- Offices in 9 locations across 5 countries
- Named to Forbes 2021 “100 Best Small Companies in America”
- Leading the charge for interoperability



NEW PRODUCT LAUNCHES

New Design*



Blink Fleet Portal

Together the Blink Fleet Portal and MQ 200 respond to the needs of the 250,000 commercial and government fleets, operating 18+ million vehicles, as they transition to an electric fleet

MQ 200

Vision IQ 200

The Vision product line is designed for the ~1 million retail locations across the US

Series 8

Series 8 chargers offer simple credit card or digital wallet payments, making them perfect for all commercial and retail locations.

HQ 200

The HQ 200 residential charger address the 10+ million home charging market

Blink Mobile App

Featuring interoperability the new Blink Mobile app will connect destination chargers across operators

HISTORIC COMMITMENT TO EV INFRASTRUCTURE GROWTH

- Successful passage of Inflation Reduction Act will facilitate faster transition to EVs and accelerated infrastructure investments
- Estimated \$7.5 billion out of \$1.2 trillion bipartisan infrastructure bill targeted for electric vehicle infrastructure growth;
- Bills will provide crucial funding for projects that align with Biden Administration goals
 - Half of vehicles sold in the U.S. will be zero-emissions by 2030
 - 500,000 EV charging stations deployed in the U.S. by 2030

Total Grant Amount
Awarded to
Blink Charging

January 2021 – June 2022:
\$32M



RECENT WINS AND CONTRACTS



FLORIDA SHERIFFS
ASSOCIATION



SUBARU



CITY OF KNOXVILLE



CITY OF
CHULA VISTA



HOLLYWOOD
PARK
CASINO

Hines



GREYSTAR™

CBRE



Diversified portfolio of commercial and
government customers

FINANCIAL HIGHLIGHTS

Michael Rama, CFO



SELECTED FINANCIALS

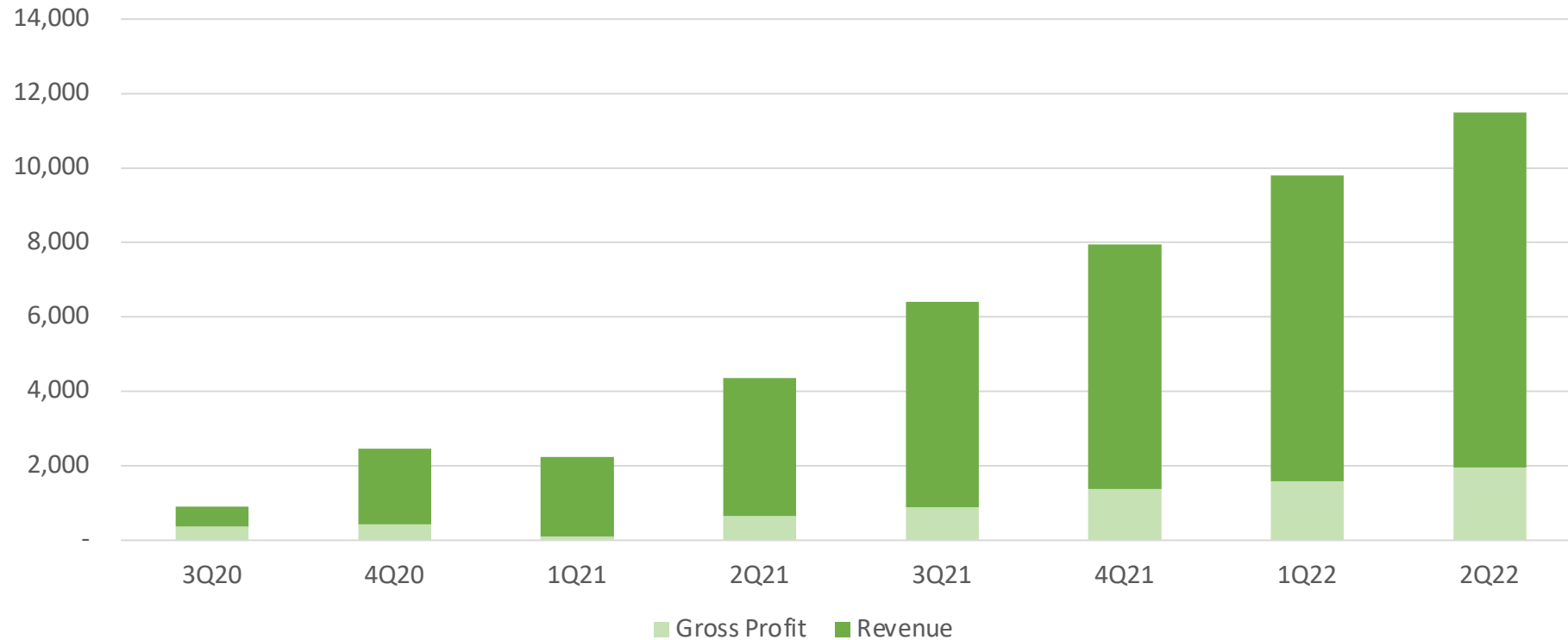
(\$ in 000s)	2Q22	2Q21	YoY B/(W)	6 Months Ended June 30, 2022	6 Months Ended June 30, 2021	YoY B/(W)
Product Sales	\$8,828	\$3,267	170%	\$16,880	\$4,938	242%
Service Revenue ⁽¹⁾	2,245	881	154%	3,752	1,219	208%
Other Revenue	189	114	66%	288	175	65%
Total Revenues	11,486	4,355	164%	21,286	6,587	223%
Gross Profit	1,957	644	203%	3,543	740	379%
Operating Expenses	\$23,919	\$12,989	(84%)	\$40,547	\$20,472	(98%)
Adjusted EBITDA ⁽²⁾	\$(15,604)	\$(8,047)	(94%)	\$(27,969)	\$(14,483)	(93%)
Adj. EBITDA Margin ⁽²⁾	(136%)	(185%)	49 bps	(131%)	(220%)	84 bps

¹ Service Revenue consist of charging service revenues, network fees, and ride-sharing revenues.

² Adjusted EBITDA (defined as earnings (loss) before interest income (expense), provision for income taxes, depreciation and amortization, and adding back stock-based compensation and acquisition-related costs) is a non-GAAP financial measure management uses as a proxy for net income (loss). A reconciliation of GAAP to Non-GAAP financial measures is included in the appendix.

IMPROVING REVENUE AND GROSS PROFIT TRENDS

(\$ in thousands)



Key Drivers

- Increasing demand for global EV infrastructure
- Improving utilization rates from existing customers
- Incremental growth from recent acquisitions
- Greater EV adoption from new consumers

Q & A



APPENDIX



RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

<i>(In thousands and unaudited)</i>	Q2 2022	Q2 2021	6 Months Ended June 30, 2022	6 Months Ended June 30, 2021
Net loss	\$(22,621)	\$(13,459)	\$(37,764)	\$(20,823)
Interest expense (income), net	139	6	139	(9)
Depreciation and amortization	2,635	1,431	2,410	1,945
EBITDA ⁽¹⁾	\$(19,847)	\$(12,022)	\$(34,232)	\$(18,887)
Stock-based compensation	1,027	3,659	2,989	4,084
Acquisition-related costs	3,216	316	3,274	320
Adjusted EBITDA ⁽²⁾	\$(15,604)	\$(8,047)	\$(27,969)	\$(14,483)

¹ EBITDA is a non-GAAP financial measure management uses as a proxy for net income (loss) and is defined as earnings (loss) before interest income (expense), provision for income taxes, and depreciation and amortization expense.

² Adjusted EBITDA is a non-GAAP financial measure management uses in evaluating the company's core operating performance and is defined as EBITDA excluding the impact from stock-based compensation and acquisition-related costs.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

<i>(unaudited)</i>	Q2 2022	Q2 2021	6 Months Ended June 30, 2022	6 Months Ended June 30, 2021
Net loss – per diluted share	\$(0.52)	\$(0.32)	\$(0.88)	\$(0.50)
Amortization expense of intangible assets	0.04	0.00	0.04	0.00
Acquisition-related costs	0.07	0.01	0.08	0.01
Adjusted EPS ⁽³⁾	\$(0.41)	\$(0.31)	\$(0.76)	\$(0.49)

³ Adjusted EPS (defined earnings (loss) per diluted share) is a non-GAAP financial measure management uses to assess earnings per diluted share excluding non-recurring items such as acquisition-related costs and amortization expense of intangible assets.

PRO FORMA FINANCIALS

(Including Electric Blue and SemaConnect acquisitions)

<i>(In thousands and unaudited)</i>	2Q22	2Q21	6 months ended June 30, 2022	6 months ended June 30, 2021
Net Revenues	\$17,468	\$7,821	\$32,378	\$12,882
Net Loss	\$(27,814)	\$(15,489)	\$(47,330)	\$(25,273)

Table shows financial performance for combined entities as if the acquisitions occurred on January 1, 2021:

- Excludes transaction related expenses for the acquired entities
- Does not contemplate anticipated synergies

blink[®]

