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Quantum Provides Clarification Regarding Recent Shareholder Transactions

SAN JOSE, Calif.--(BUSINESS WIRE)-- Quantum Corporation (NASDAQ: QMCO) ("Quantum" or the "Company"), a leader in solutions for AI and unstructured data, today announced the Company's senior lenders recently exercised previously issued warrants to purchase shares of Quantum's common stock. These transactions had been incorrectly reported by certain news outlets as a disposition of shares. The Company wanted to clarify the nature of these transactions and also reiterate that the associated parties are currently restricted from selling Quantum's common stock as a result of Quantum's quarterly and financial results calendar.

About Quantum

Quantum delivers end-to-end data management solutions designed for the AI era. With over four decades of experience, our data platform has allowed customers to extract the maximum value from their unique, unstructured data. From high-performance ingest that powers AI applications and demanding data-intensive workloads, to massive, durable data lakes to fuel AI models, Quantum delivers the most comprehensive and cost-efficient solutions. Leading organizations in life sciences, government, media and entertainment, research, and industrial technology trust Quantum with their most valuable asset – their data. Quantum is listed on Nasdaq (QMCO). For more information visit www.quantum.com.

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