

March 6, 2014



Salem Communications Increases Quarterly Cash Distribution by 4.5%

CAMARILLO, CA -- (Marketwired) -- 03/06/14 -- [Salem Communications Corporation](#) (NASDAQ: SALM), a leading U.S. radio broadcaster, Internet content provider, and magazine and book publisher targeting audiences interested in Christian and family-themed content and conservative values, today announced that its Board of Directors has increased its quarterly cash distribution from \$0.0550 per share to \$0.0575 per share. The cash distribution will be paid on March 31, 2014 to all Class A and Class B common stockholders of record as of March 17, 2014.

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About Salem Communications

Salem Communications Corporation is the largest commercial U.S. radio broadcasting company that provides programming targeted at audiences interested in Christian and conservative opinion content, as measured by the number of stations and audience coverage. Upon completion of all announced transactions, the company will own and/or operate a national portfolio of 103 radio stations in 39 markets, including 62 stations in 22 of the top 25 markets. Salem also programs the [Family Talk](#)™ Christian-themed talk format on Sirius XM Radio, channel 131. Additionally the company operates [Christianradio.com](#).

Salem also owns [Salem Radio Network](#)®, a national radio network that syndicates talk, news and music programming to approximately 2,400 affiliated radio stations and Salem Media Representatives, a national media advertising sales firm with offices across the country.

Salem operates Salem Web Network, an online provider of Christian and conservative themed news, analysis and commentary. Christian content websites include: [Christianity.com](#), [Crosswalk.com](#)®, [BibleStudyTools.com](#), [GodTube.com](#) and [GodVine.com](#), [WorshipHouseMedia.com](#) and [OnePlace.com](#). Conservative opinion websites include [Townhall.com](#)™, [HotAir.com](#), [Twitchy.com](#), [Redstate.com](#) and [HumanEvents.com](#).

Salem also owns [Regnery Publishing](#), the country's leading publisher of conservative books. Salem Publishing™ circulates Christian and conservative magazines including [Homecoming](#), [YouthWorker Journal](#)™, [The Singing News](#), [Preaching](#) and [Townhall Magazine](#)™. [Xulon Press](#)™ is a provider of [self-publishing](#) services targeting the Christian audience.

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Source: Salem Communications Corporation