PARINGA RESOURCES LIMITED

6 August 2015

ASX Announcement

PARINGA COMMENCES TRADING IN THE UNITED STATES ON OTCQX

Paringa Resources Limited ("**Paringa**" or "**Company**") (**ASX:PNL, OTCQX:PNGZF**) is pleased to advise that the Company's ordinary shares have commenced trading in the United States on the OTCQX® Best Market under the symbol "PNGZF." Trading in the United States will enable new and existing US investors to trade Paringa's ordinary shares in US dollars during normal US trading hours.

Trading on OTCQX will provide the Company with greater access to US capital markets as it continues to progress the development of its Buck Creek Mining Complex located in the United States, including the financing and construction of its Buck Creek No.1 Mine. In addition, Paringa will be able to maintain regular disclosure that is in line with the reporting requirements of the Company's primary market, the ASX, where the Company's ordinary shares will continue to trade under the symbol "PNL".

The Company will now begin an extensive marketing campaign to new coal investors throughout the United States as the Company progresses through the financing and construction phases of the Buck Creek No.1 Mine and completing technical studies at the Buck Creek No.2 Mine. To facilitate this, the Company will continue to build relationships with US banks and brokers that have experience and knowledge of the US coal industry, in particular the Illinois Basin.

Paringa's President and Chief Executive Officer, Mr. David Gay, said, *"The Buck Creek Mining Complex is an important new coal development for the region which relies heavily on thermal coal for baseload power. We recognize the strong interest from US institutional, sophisticated and retail investors who want to invest in the Company's Buck Creek No.1 Mine located in the US as it approaches production, and the OTCQX Market quotation will provide the opportunity for these investors to trade conveniently during normal US trading hours."*

US investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com.

About OTCQX

The OTCQX® Best Market provides a gateway to US securities markets for international companies that are otherwise listed on qualified exchanges not resident in the United States. Only companies that have a substantial operating business, provide credible, ongoing disclosure to the public and are sponsored by professional third-party advisor are eligible for admission to OTCQX. The innovative OTCQX market offers companies and their investors a level of marketplace services formerly available only on a US exchange. OTCQX provides the highest level of visibility and access to US investors possible in the US Over-the-Counter ("OTC") market.

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Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Paringa's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Paringa, which could cause actual results to differ materially from such statements. Paringa makes no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.