Primary Layout Report Date: 12/31/2025

TARGET DELIVERY DATE: JANUARY 20, 2026

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. Please refer to the instructions for columns that have an asterisk. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. ***Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.***

Note: no requirement to skip rows between entries or list in CUSIP order

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41
										Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 7	Box 9	Box 10	Box 12	Box 13		Form 1099 Box 5 Breakdown			Box 5 Total	Form 1099 Box 2e Breakdown			Box 2e	Box 2f
Security Description (Fund Name)	**CUSIP**	**Ticker Symbol**	**Estimated (E)**	**Reclass (R)**	**Corrected (C) or Extended (X)**	**Record Date**	**Ex-Dividend Date**	**Payable Date**	**Total Distribution Per Share (11+12+13)**	**2024 (Prior Year)**	**2026 (Next Year)**	**2025 (Current Year) (14+15+22+26+28+30)**	**Income Dividends**	**Short-term Capital Gain**	**Foreign Tax Paid**	**Ordinary Dividends (14+15+16)**	**Qualified Income Dividends**	**Qualified Short-term Gains**	**Qualified Foreign Tax Paid**	**Qualified Dividends* (18+19+20)**	**Total Capital Gain Distr.**	**Unrecap Sec. 1250 Gain**	**Section 1202 Gain**	**Collectibles (28%) Gain**	**Nondividend Distributions**	**Foreign Tax Paid**	**Cash Liquidation Distr.**	**Noncash Liquidation Distr.**	**Exempt Interest Dividends**	**Percentage of AMT in Column 30**	**CUSIP Number Change (M) or (Y)**	**Section 199A Income Dividends**	**Section 199A Short-term Gains**	**Section 199A Foreign Tax Paid**	**Section 199A Dividends* (33+34+35)**	**Section 897 Income Dividends**	**Section 897 Short-term Gains**	**Section 897 Foreign Tax Paid**	**Section 897 Ordinary Dividends (37+38+39)**	**Section 897 Capital Gain**
Palmer Square Credit Opportunities ETF	69693010	PSCO				3/25/2025	3/25/2025	3/31/2025	0.202108	0.000000	0.000000	0.202108	0.202108	0.000000	0.000000	0.202108	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square Credit Opportunities ETF	69693010	PSCO				6/24/2025	6/24/2025	6/30/2025	0.163975	0.000000	0.000000	0.163975	0.163975	0.000000	0.000000	0.163975	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square Credit Opportunities ETF	69693010	PSCO				9/24/2025	9/24/2025	9/30/2025	0.258184	0.000000	0.000000	0.258184	0.258184	0.000000	0.000000	0.258184	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square Credit Opportunities ETF	69693010	PSCO				12/24/2025	12/24/2025	12/31/2025	0.294344	0.000000	0.000000	0.294344	0.284291	0.010053	0.000000	0.294344	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square Credit Opportunities ETF Total									**0.918611**	**0.000000**	**0.000000**	**0.918611**	**0.908558**	**0.010053**	**0.000000**	**0.918611**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**			**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**
Palmer Square CLO Senior Debt ETF	69693020	PSQA				3/25/2025	3/25/2025	3/31/2025	0.208742	0.000000	0.000000	0.208742	0.208742	0.000000	0.000000	0.208742	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square CLO Senior Debt ETF	69693020	PSQA				6/24/2025	6/24/2025	6/30/2025	0.229957	0.000000	0.000000	0.229957	0.229957	0.000000	0.000000	0.229957	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square CLO Senior Debt ETF	69693020	PSQA				9/24/2025	9/24/2025	9/30/2025	0.238388	0.000000	0.000000	0.238388	0.238388	0.000000	0.000000	0.238388	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square CLO Senior Debt ETF	69693020	PSQA				12/24/2025	12/24/2025	12/31/2025	0.235311	0.000000	0.000000	0.235311	0.235311	0.000000	0.000000	0.235311	0.000000	0.000000	0.000000	0.000000	0.000000													0.000000				0.000000	
Palmer Square CLO Senior Debt ETF Total									**0.912398**	**0.000000**	**0.000000**	**0.912398**	**0.912398**	**0.000000**	**0.000000**	**0.912398**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**			**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**	**0.000000**