

December 10, 2019

SAFE & GREEN

SG Blocks Awarded Two New Contracts: to Deliver a Planet Smoothie to a U.S. Military Base in Djibouti and Modular Office Extension in California

BROOKLYN, N.Y.--(BUSINESS WIRE)-- SG Blocks, Inc. (Nasdaq: SGBX) ("SG Blocks" or the "Company"), a leading designer, innovator and fabricator of container-based structures, today announced it has been awarded two new contracts.

The first contract is to deliver a Planet Smoothie, pre-engineered container-based structure, to Camp Lemonnier, a U.S. military base in the east African country of Djibouti, for an existing client.

The second contract is an architectural and engineering (A&E) design request for a modular office extension, for a union in California. The project is anticipated to be approximately 7,680 square feet if fully built.

Both projects are expected to be completed by the end of second quarter 2020.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Safe Harbor Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," "estimates," and similar expressions and includes statements regarding completing the projects by the end of Q2 2020 and the second project being approximately 7,680 square feet when fully built. These forward-looking statements are based on management's expectations and assumptions as of the date of this press release and are subject to a number of risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the Company's ability to complete and deliver the projects as scheduled, the Company's ability to maintain compliance with the NASDAQ listing requirements, and the

other factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2018 and the Company's subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20191210005352/en/>

Media

Rubenstein Public Relations

Christina Levin

Account Director

212-805-3029

clewin@rubensteinpr.com

or

James Carbonara

Hayden IR

(646) 755-7412

james@haydenir.com

Brett Maas

Hayden IR

(646) 536-7331

brett@haydenir.com

Source: SG Blocks, Inc.