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SG Blocks Helps Revitalize Historic South Street Seaport in New York City

Installation Completed for "See/Change" at Pier 17

NEW YORK, Oct. 30, 2013 (GLOBE NEWSWIRE) -- SG Blocks, Inc. (SG Blocks or the "Company") (OTCQB:SGBX), a provider of innovative construction solutions utilizing code-engineered cargo shipping containers, has, in conjunction with Hunter Roberts Construction Group and Bayer MaterialScience LLC, completed a first of its kind installation at the South Street Seaport in New York City for the Howard Hughes Corporation's "See/Change" initiative. The sleek pop-up retail installation at Pier 17 features 11 insulated and wired SG Blocks with window openings and French doors. The Company worked with its vendors and the building crew on site to have the entire structure installed over a two-day period. Construction of the full installation totaled five weeks.

"In the aftermath of Superstorm Sandy, speed of delivery and durability were paramount in quickly bringing consumers back to the South Street Seaport. As the formal redevelopment of Pier 17 is now underway, the SG Blocks Building System illustrates the value of activating a site with temporary and commercial applications concurrent with predevelopment. There is the additional benefit for retailers of testing the viability of a marketplace before committing to building out permanent space. SG Blocks continues its expansion into the retail market with the Pier 17 project being emblematic of the retail development opportunities that exist," said Paul Galvin, CEO of SG Blocks.

About SG Blocks:

SG Blocks is a leading supplier of innovative commercial and private environments utilizing code-engineered cargo shipping containers. Servicing some of the world's biggest companies and government agencies, SG Blocks produces cost effective container-construction technology that exceeds many standard building code requirements. The Company works with developers, architects, builders and owners to achieve faster execution, stronger high-value buildings, and greener construction. For more information, visit www.sgblocks.com.

Cautionary Note Regarding Forward-Looking Statements:

Information in this release that involves the expectations, plans, intentions or strategies of the Company regarding the future are forward-looking statements that are not facts and involve a number of risks and uncertainties. In this release, they are identified by references to dates after the date of this release and words such as "will," "remains," "to be," "plans," "believes," "may," "expects," "intends," and similar expressions. Factors that could cause actual future results to differ materially from those expressed in the forward-looking statements set forth in this release include, but are not limited to, the timing and successful

completion of the engagement. The forward-looking statements in this release are based upon information available to the Company as of the date of this release, and the Company assumes no obligation to update any such forward-looking statements. Forward-looking statements believed to be true when made may ultimately prove to be incorrect. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond our control and may cause actual results to differ materially from our current expectations.

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