



It's a Done Deal

\$8,800,000



Follow-On
Sole Book-Running Manager
MARCH 2026

Roth Capital Partners acted as Sole Book-Running Manager for U.S. Energy Corp. (NASDAQ: USEG) in its recent \$8.8 Million Follow-On Offering

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Equity Capital Markets

Transaction Information

U.S. Energy Corp. (NASDAQ: USEG) announced the closing of its underwritten offering of 8,800,000 shares of its common stock, par value \$0.01 per share ("common stock"), at an offering price of \$1.00 per share, for total gross proceeds, \$8.8 million.

U.S. Energy plans to use the net proceeds of the offering to fund growth capital for its industrial gas development project, including processing plant and infrastructure, and to support upcoming operations.

Roth Capital Partners acted as sole book-running manager for the offering.

About U.S. Energy Corp.

We are a growth company focused on consolidating high-quality assets in the United States with the potential to optimize production and generate free cash flow through low-risk development while maintaining an attractive shareholder returns program. We are committed to being a leader in reducing our carbon footprint in the areas in which we operate. More information about U.S. Energy Corp. can be found at www.usnrg.com. (Source: Company Press Release 3.09.26)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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