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Kontoor Brands to Produce and Supply Patient and Disposable Isolation Gowns to Hospitals in Response to COVID-19 Pandemic

GREENSBORO, N.C.--(BUSINESS WIRE)-- Kontoor Brands, Inc. (NYSE: KTB), a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands, *Wrangler*[®] and *Lee*[®], today announced that it has begun producing approximately 50,000 Level 1 patient gowns and 10,000 disposable isolation gowns for clinicians to assist hospitals that are dealing with the influx of patients as a result of the COVID-19 coronavirus pandemic.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20200406005148/en/>



Kontoor Brands is producing patient and disposable isolation gowns at its owned and operated facilities in response to the COVID-19 pandemic.
(Photo: Business Wire)

“In times like these, it’s important that we all rise to the occasion and redirect our efforts to help solve critical issues that have resulted from the spread of COVID-19,” said Scott Baxter, President and CEO, Kontoor Brands. “By producing gowns, we hope to help provide hospitals with the much-needed equipment to fight this virus.”

The gowns will be produced by Kontoor at its owned and operated manufacturing facilities with patient gown fabric donated by Copen United Limited and Cotswold Industries, Inc., zippers from YKK (U.S.A.) Inc., and disposable protective fabric for the isolation gowns from Precision Fabrics Group, Inc., based in Greensboro. The gowns will be donated to North Carolina-based hospitals, including Wake Forest Baptist Health.

In addition to the production of patient gowns, Kontoor is making a donation to Second Harvest Food Bank of Northwest North Carolina to provide assistance to those in the area who are in need as a result of school closures and job disruptions.

Kontoor continues to assess the impact of coronavirus on its operations and take significant measures consistent with advice from health authorities around the world to ensure the health and safety of its global workforce.

“Our company is proud to support the efforts of many across the country in fighting COVID-19. We will continue to look for ways we can help our communities and the people most affected by this crisis,” said Baxter.

About Kontoor Brands

Kontoor Brands, Inc. (NYSE:KTB) is a global lifestyle apparel company, with a portfolio led by two of the world’s most iconic consumer brands: *Wrangler*[®] and *Lee*[®]. Kontoor designs, manufactures and distributes superior high-quality products that look good and fit right, giving people around the world the freedom and confidence to express themselves. Kontoor Brands is a purpose-led organization focused on leveraging its global platform, strategic sourcing model and best-in-class supply chain to drive brand growth and deliver long-term value for its stakeholders. For more information about Kontoor Brands, please visit www.KontoorBrands.com.

Forward-Looking Statements

Certain statements included in this release and attachments are "forward-looking statements" within the meaning of the federal securities laws. Forward-looking statements are made based on our expectations and beliefs concerning future events impacting Kontoor Brands and therefore involve several risks and uncertainties. You can identify these statements by the fact that they use words such as “will,” “anticipate,” “estimate,” “expect,” “should,” “may” and other words and terms of similar meaning or use of future dates. We caution that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as required under the U.S. federal securities laws. Potential risks and uncertainties that could cause the actual results of operations or financial condition of Kontoor to differ materially from those expressed or implied by forward-looking statements in this release include, but are not limited to: risks associated with Kontoor Brands’ spin-off from VF Corporation, including the risk of disruption to Kontoor’s business in connection with the spin-off and that Kontoor could lose revenue as a result of such disruption; the risk that Kontoor does not realize all of the expected benefits of the spin-off; the risk that the spin-off will not be tax-free for U.S. federal income tax purposes; and the risk that there will be a loss of synergies from separating the businesses that could negatively impact the balance sheet, profit margins or earnings of Kontoor. Other risks for Kontoor include foreign currency fluctuations; the level of consumer demand for apparel; disruption to distribution systems; reliance on a small number of large customers; the financial strength of customers; fluctuations in the price, availability and quality of raw materials and contracted products; disruption and volatility in the global capital and credit markets; diseases, epidemics and health related concerns, such as the recent impact of coronavirus, which could continue to result in closed factories, reduced

workforces, supply chain interruption, and reduced consumer traffic and purchasing; response to changing fashion trends, evolving consumer preferences and changing patterns of consumer behavior, intense competition from online retailers, manufacturing and product innovation; increasing pressure on margins; ability to implement its business strategy; ability to grow its international and direct-to-consumer businesses; Kontoor's and its vendors' ability to maintain the strength and security of information technology systems; the risk that Kontoor's facilities and systems and those of third-party service providers may be vulnerable to and unable to anticipate or detect data security breaches and data or financial loss; ability to properly collect, use, manage and secure consumer and employee data; stability of manufacturing facilities and foreign suppliers; continued use by suppliers of ethical business practices; ability to accurately forecast demand for products; continuity of members of management; ability to protect trademarks and other intellectual property rights; possible goodwill and other asset impairment; maintenance by licensees and distributors of the value of Kontoor's brands; ability to execute and integrate acquisitions; changes in tax laws and liabilities; legal, regulatory, political and economic risks; the risk of economic uncertainty associated with the transition period for the exit of the United Kingdom from the European Union ("Brexit") or any other similar referendums that may be held; and adverse or unexpected weather conditions. More information on potential factors that could affect Kontoor's financial results is included in Kontoor's most recent Annual Report on Form 10-K and other filings with the SEC.

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