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GT Biopharma Launches Shareholder Communications Initiative

LOS ANGELES, CA / ACCESSWIRE / July 20, 2018 /GT Biopharma Inc. (OTCQB: GTBP) (Euronext Paris: GTBP) announced today the launch of an expanded shareholder communications initiative designed to improve visibility into GTBP's current research and drug development activities and plans for the future. The initiative was prompted by recent corporate developments, shareholder inquiries, and the Company's desire for increased transparency for its stakeholder's.

To support its shareholder relations initiative, the Company retained EMLL Group, LLC as advisor and Midam Ventures, LLC to act as the Company's corporate communications firm. Midam will execute the shareholder communications campaign deploying the monthly budget as appropriated by GTBP. To the knowledge of the Company, Midam nor any of its principals or employees own any of the Company's securities.

The initiative currently includes digital marketing, social media strategies, and written articles about the Company. All articles published about GTBP by Midam will be factual, not misleading, or exaggerated. Going forward, the Company intends to expand the campaign to include direct mail, investment newsletters, corporate videos, conference calls, and other shareholder communications as components of the comprehensive initiative.

About GT Biopharma, Inc.

GT Biopharma, Inc. is an immuno-oncology biotechnology company focused on innovative treatments based on the company's proprietary Tri and Tetra-specific Natural Killer Cell Engagers (TriKEs™ and TetraKEs) and bispecific antibody-drug conjugate (ADC) platforms. GT Biopharma's lead oncology drug candidate, OXS-1550 (DT2219) is a novel bispecific scFv recombinant fusion protein-drug conjugate composed of the variable regions of the heavy and light chains of anti-CD19 and anti-CD22 antibodies and a modified form of diphtheria toxin as its cytotoxic drug payload. OXS-1550 has demonstrated success in early human clinical trials in patients with relapsed/refractory B-cell lymphoma or leukemia. In addition, GT Biopharma's TriKE platform will address a number of cancer types. GT Biopharma's nervous system platform is focused on acquiring or discovering and patenting late-stage, de-risked, and close-to-market improved treatments for nervous system diseases (Neurology and Pain) and shepherding them through the approval process to the NDA. GT Biopharma's neurology products currently include PainBrake, as well as treatments for the

symptoms of myasthenia gravis, and motion sickness.

Safe Harbor Statement

Except for historical information contained herein, the statements in this release are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently unreliable and actual results may differ materially. Examples of forward-looking statements in this news release include statements regarding the effectiveness of the Company's products, the potential outcome of clinical studies, the future success of development activities and the future growth and operating and financial performance of the Company. Factors which could cause actual results to differ materially from these forward-looking statements include such factors as the Company's ability to accomplish its business initiatives, obtain regulatory approval and protect its intellectual property; significant fluctuations in marketing expenses and ability to achieve or grow revenue, or recognize net income, from the sale of its products and services, as well as the introduction of competing products, or management's ability to attract and maintain qualified personnel necessary for the development and commercialization of its planned products, and other information that may be detailed from time to time in the Company's filings with the United States Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE: GT Biopharma Inc.