

December 11, 2025



Dynex Capital, Inc. Declares Common and Preferred Stock Dividends

GLEN ALLEN, Va.--(BUSINESS WIRE)-- Dynex Capital, Inc. announced today that the Company's Board of Directors has declared a cash dividend of \$0.17 per share on its Common Stock (NYSE: DX) for December 2025. The Common dividend is payable on January 9, 2026, to shareholders of record as of January 2, 2026.

The Company's Board also declared a quarterly cash dividend of \$0.61437 per share of its Series C Fixed-to-Floating Rate Cumulative Redeemable Preferred Stock (NYSE: DXPRC) for the fourth quarter of 2025. The Preferred dividend is payable on January 15, 2026, to shareholders of record as of January 1, 2026.

The Series C Preferred shares accrue dividends at a floating rate equal to Three-Month CME Term SOFR plus 0.26161% plus 5.461%. The dividend rate for the dividend period ending January 14, 2026, is 9.61624%.

About Dynex Capital

Dynex Capital delivers value at the intersection of capital markets and housing finance, using our expertise to transform residential real estate into compelling long-term yields for our shareholders. We are committed to ethical stewardship of stakeholders' capital, expert risk management, disciplined capital allocation, and social responsibility. We generate dividend income and long-term total returns through the financing of real estate assets, and by doing so, support the growth and vitality of housing communities in the United States. Dynex Capital operates as a real estate investment trust (REIT) and is internally managed to maximize stakeholder alignment. Additional information is available at www.dynexcapital.com.

Forward Looking Statement

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding the business of Dynex Capital, Inc. that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of these risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission.

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