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Novelis Celebrates Commissioning of \$120 Million Automotive Finishing Line

New York facility key supplier of high-strength, military-grade aluminum alloy for Ford F-Series Trucks

OSWEGO, N.Y., May 23, 2016 /PRNewswire/ -- Novelis, the world leader in aluminum rolling and recycling, today celebrated the commissioning of its third state-of-the-art automotive finishing line in Oswego, N.Y.

Installed to support the production of stronger, lighter and safer vehicles, the line represents Novelis' latest investment of \$120 million to expand high-strength aluminum alloy supply for Ford F-Series trucks, America's best-selling truck for 39 years and best-selling vehicle for 34 years. As a result of this expansion, Novelis has furthered its position as the leading automotive aluminum sheet supplier in North America.

"As a result of our investments across the globe, Novelis is able to offer our automotive customers unique advantages and benefits through automotive lines such as this one in Oswego," said Steve Fisher, President and CEO, Novelis. "Automakers are seeking alternative materials to cut vehicle weight while maintaining strength and safety requirements. With investments in Asia, Europe and North America, Novelis has the global footprint, assets and expertise to meet the needs of automakers in every major auto-producing region."

Novelis is a key supplier for the Ford F-150 – the toughest, smartest, most capable F-150 ever – supplied from Novelis' plant in Oswego.

The third and newest automotive finishing line in Oswego will produce aluminum sheet for the body and cargo box of the all-new 2017 F-Series Super Duty lineup, helping to reduce the overall vehicle weight by up to 350 pounds so the all-new Super Duty can tow and haul more than ever.

"Novelis works closely alongside our automotive customers to meet their precise and exact demands," said Marco Palmieri, SVP and President, Novelis North America. "The passion for excellence among our employees in Oswego and throughout North America has made possible this latest automotive expansion. It is a testament to our commitment to help our automotive customers bring to market the lightweight vehicles of the future."

During the past five years, Novelis has expanded its ability to serve the North American automotive market by installing and commissioning three automotive finishing lines in Oswego, creating more than 460 jobs. This \$400 million investment also includes the world's largest closed-loop recycling program, which processes roughly 25 million pounds of automotive aluminum scrap per month.

About Novelis in Automotive

Novelis is the only automotive supplier producing high-strength, military-grade aluminum on all three major auto-producing continents -- North America, Europe and Asia -- in Oswego, N.Y.; Kingston, Ontario; Sierre, Switzerland; Nachterstedt and Gottingen, Germany; and Changzhou, China. Novelis automotive aluminum is featured in more than 180 vehicle models currently in production by the world's leading automakers.

About Novelis

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. The company operates in 11 countries, has approximately 12,000 employees and reported \$10 billion in revenue for its 2016 fiscal year. Novelis supplies premium aluminum sheet and foil products to transportation, packaging, construction, industrial and consumer electronics markets throughout North America, Europe, Asia and South America. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit novelis.com and follow us on Facebook at facebook.com/NovelisInc and Twitter at twitter.com/Novelis.

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