

# MTBC Announces Partnership with Healthcare Compliance Network

SOMERSET, NJ -- (Marketwired) -- 04/25/17 -- MTBC (NASDAQ: MTBC) (NASDAQ: MTBCP), a leading provider of mHealth and cloud-based clinical and practice management solutions, today announced its new partnership with Health Compliance Network, LLC, a leading provider of compliance solutions to hospitals and medical groups throughout the United States.

"We are excited to launch our new partnership with Healthcare Compliance Network, a recognized leader in the healthcare compliance arena," said Karl Johnson, SVP, Sales and Marketing for MTBC. He continued, "We look forward to helping each other grow as we coordinate marketing efforts and focus on adding value to each other's service offerings."

"As a company that's committed to compliance and industry leading revenue cycle management solutions, MTBC is a great fit for our customers," said Wiks Moffat, Healthcare Compliance Network's Principal. Wiks added, "There are great synergies between our respective solutions and we look forward to working together."

The partnership between MTBC and Healthcare Compliance Network was officially launched on April 25, 2017. Among other things, the partnership will include cross-marketing and coordination regarding service offerings.

## About MTBC

MTBC is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers throughout the United States. Our integrated Software-as-a-Service (SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the NASDAQ Capital Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the NASDAQ Capital Market under the ticker symbol "MTBCP."

For additional information, please visit our website at<u>www.mtbc.com</u>.

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### Forward-Looking Statements

This press release contains various forward-looking statements within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. These statements relate to anticipated future events, future results of operations or future financial performance. In some cases, you can identify forward-looking statements by

terminology such as "anticipate", "believe", "continue", "could", "estimate", "expect", "goals", "intend", "likely", "may", "plan", "potential", "predict", "project", "will" or the negative of these terms or other similar terms and phrases.

Our operations involve risks and uncertainties, many of which are outside our control, and any one of which, or a combination of which, could materially affect our results of operations and whether the forward-looking statements ultimately prove to be correct. Forward-looking statements in this press release include, without limitation, statements reflecting management's expectations for future financial performance and operating expenditures, expected growth, profitability and business outlook, increased sales and marketing expenses, and the expected results from the integration of our acquisitions.

Forward-looking statements are only current predictions and are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from those anticipated by such statements. These factors include, but are not limited to, the company's ability to manage growth; integrate acquisitions; effectively migrate and keep newly acquired customers and other important risks and uncertainties referenced and discussed under the heading titled "Risk Factors" in the Company's filings with the Securities and Exchange Commission. Although we believe that the expectations reflected in the forward-looking statements contained in this press release are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements.

The statements in this press release are made as of the date of this press release, even if subsequently made available by the Company on its website or otherwise. The Company does not assume any obligations to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

### SOURCE MTBC

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Source: Medical Transcription Billing, Corp.