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# Algeron Pharmaceuticals Issues Compensation Options

VANCOUVER, British Columbia, Jan. 04, 2022 (GLOBE NEWSWIRE) -- Algeron Pharmaceuticals Inc. (the "Company" or "Algeron") (CSE: AGN) (FRANKFURT: AGW) (OTCQB: AGNPD) a clinical stage pharmaceutical development company reports that the Company has granted 96,000 stock options exercisable at \$4.10 for five years from date of grant, for officers and directors, employees and a consultant and are subject to approval by regulatory authorities.

## About Algeron Pharmaceuticals Inc.

Algeron is a drug re-purposing company that investigates safe, already approved drugs, including naturally occurring compounds, for new disease applications, moving them efficiently and safely into new human trials, developing new formulations and seeking new regulatory approvals in global markets. Algeron specifically investigates compounds that have never been approved in the U.S. or Europe to avoid off label prescription writing.

## CONTACT INFORMATION

Christopher J. Moreau  
CEO  
Algeron Pharmaceuticals Inc.  
604.398.4175 ext 701  
[info@algeronpharmaceuticals.com](mailto:info@algeronpharmaceuticals.com)  
[investors@algeronpharmaceuticals.com](mailto:investors@algeronpharmaceuticals.com)  
[www.algeronpharmaceuticals.com](http://www.algeronpharmaceuticals.com)

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Source: Algeron Pharmaceuticals