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Global Telesat Awarded Satellite-Based Asset Tracking Services Contract from International Humanitarian Aid Organization

New Award for Iridium Edge Solar Trackers to Support the Monitoring and Management of High-Value Assets Globally Deployed in Peacekeeping Missions and Field Operations

COCONUT GROVE, Fla., Feb. 12, 2025 /PRNewswire/ -- NextPlat Corp (NASDAQ: NXPL) (NASDAQ: NXPLW) ("NextPlat" or the "Company"), a global e-Commerce provider, today announced that its subsidiary, [Global Telesat Communications Ltd](#) ("GTC") has been awarded a new satellite-based asset tracking services contract from a global humanitarian aid customer (the "Customer") following a public tender.



Under the new contract, the second awarded to GTC by the Customer, it will provide [Iridium Edge® Solar satellite asset trackers](#) and recurring airspace services contracts to the Customer who will utilize the products to monitor and track assets such as vehicles, heavy machinery and shipping containers typically deployed in challenging environments. The award follows feasibility and effectiveness testing of various satellite-based tracking systems and technologies to help reduce the risk of loss or theft of these high value assets. The initial one-year award includes the option to extend the contract for up to an additional two years.

"The Iridium Edge Solar tracker is an ideal solution for large, global organizations who operate in diverse geographies, especially in areas where access to reliable communications infrastructure is lacking or unavailable. We are pleased to expand our relationship with this humanitarian aid customer and look forward to further supporting its efforts to stay connected with the critical assets that enable them to complete their important, life-saving global missions," said David Phipps, President of NextPlat and CEO of Global Operations, and Managing Director of Global Telesat Communications.

For more information about NextPlat, please visit www.NextPlat.com and connect with us on [Facebook](#), [LinkedIn](#) and [X](#).

About NextPlat Corp

NextPlat is a global e-commerce platform company created to capitalize on multiple high-growth sectors and markets including technology and healthcare. Through acquisitions, joint ventures and collaborations, the Company intends to assist businesses in selling their goods online, domestically, and internationally, allowing customers and partners to optimize their e-Commerce presence and revenue. NextPlat currently operates an e-Commerce communications division offering voice, data, tracking, and IoT products and services worldwide as well as pharmacy and healthcare data management services in the United States through its subsidiary, Progressive Care LLC.

Forward-Looking Statements

Certain statements in this release constitute forward-looking statements. These statements include the capabilities and success of the Company's business and any of its products, services, or solutions. The words "believe," "forecast," "project," "intend," "expect," "plan," "should," "would," and similar expressions and all statements, which are not historical facts, are intended to identify forward-looking statements. These forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors, including the Company's ability to launch new data-driven tools and services and its ability to grow and expand as intended, any of which could cause the Company to not achieve some or all of its goals or the Company's previously reported actual results, performance (finance or operating), including those expressed or implied by such forward-looking statements. More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), copies of which may be obtained from the SEC's website at www.sec.gov. The Company assumes no, and hereby disclaims any, obligation to update the forward-looking statements contained in this press release.

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