April 22, 2021

NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Ltd. Celebrates 2021 Earth Day

Company's Newly Developed Pier at Ward Cove, Alaska Receives Prestigious 2021 AGC Build America Merit Award in the Environmental Enhancement Category

MIAMI, April 22, 2021 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. ("Norwegian" or "the Company") (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today celebrates Earth Day worldwide and rallies behind this year's Restore our Earth™ theme. The Company is also pleased to announce it has been recognized for its efforts to "Restore our Earth" with a prestigious 2021 Associated General Contractors Construction Risk Partners Build America Merit Award for *Environmental Enhancement* for the construction of its newly developed double ship pier at Ward Cove, Ketchikan, Alaska. The Company and Ward Cove Dock Group, LLC ("WCDG") joined together to transform Ward Cove, a superfund site, into a sustainable, environmentally friendly and entertaining site for the community and cruise visitors.

"Our commitment to protect and preserve our oceans, the environment and the destinations we visit is at the core of our everyday business operations, not just on Earth Day, but every day. We are pleased to be recognized for this commitment to environmental enhancement for our Ward Cove pier construction," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "We continuously seek new opportunities to drive a positive impact on society and the environment through our global sustainability program, Sail & Sustain, and recognize the responsibility we have to restore our earth and protect and preserve our shared natural resources."

"We are honored to receive the prestigious 2021 ACG Build America Merit Award for Environmental Enhancement for our newly developed double ship pier at Ward Cove, Ketchikan, Alaska," said Alicia Cuervo, Vice President On-Shore Design, Development and Construction of Norwegian Cruise Line Holdings Ltd. "As with all our construction projects around the world, sustainability was at the forefront of the Ward Cove project. We integrated environmentally responsible practices throughout the project to effectively lower the carbon footprint of the site, ensured water quality during construction, recycled and reused existing materials and practiced effective waste mitigation and management."

The Ward Cove site included a former pulp mill and approximately 160 acres of coastal areas. The pulp mill operated from 1954 to 1997 and after the mill's closure, the site was designated for Environmental Protection Agency ("EPA") superfund cleanup. The EPA's superfund program, established in 1980, is responsible for cleaning up some of the nation's most contaminated land and focuses on making a visible and lasting difference in communities, ensuring that people can live and work in healthy, vibrant places. The Company, along with WCDG and engineers from Turnagain Marine Construction worked

together to reimagine the Ward Cove site and construct the new cruise pier including the development of uplands. The project focused on the reuse of existing materials and despite the constraints of the COVID-19 pandemic, continued on-schedule and within budget.

The Company aims to ensure sustainability is at the forefront of all of construction and development projects. Alicia Cuervo, Vice President of On-Shore Design, Development and Construction, leads the Company's construction efforts and is a seasoned Civil Engineer who holds a Port Engineering Masters Certificate and certificates in Project Management and Leadership in Energy and Environmental Construction. She sits on the Board of the Green Advantage Organization an ANSI-accredited global organization and holds various sustainability certifications. Her team also has an in-house Leadership in Energy and Environmental Design ("LEED") licensed Architect.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 28 ships with nearly 60,000 berths, these brands offer itineraries to more than 490 destinations worldwide. The Company has nine additional ships scheduled for delivery through 2027, comprising of approximately 24,000 berths.

Cautionary Statement Concerning Forward-Looking Statements

Some of the statements, estimates or projections contained in this release are "forward-looking statements" within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our environmental, sustainability and corporate governance initiatives and goals, our voluntary suspension, our ability to weather the impacts of the COVID-19 pandemic and the length of time we can withstand a suspension of voyages, our expectations regarding the resumption of cruise voyages and the timing for such resumption of cruise voyages, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future" and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: the spread of epidemics, pandemics and viral outbreaks and specifically, the COVID-19 pandemic, including its effect on the ability or desire of people to travel (including on cruises), which are expected to continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; our ability to comply with the CDC's Framework for Conditional Sailing Order and any additional or future regulatory restrictions on our operations and to otherwise develop enhanced health and safety protocols to adapt to the pandemic's unique challenges

once operations resume and to otherwise safely resume our operations when conditions allow; coordination and cooperation with the CDC, the federal government and global public health authorities to take precautions to protect the health, safety and security of guests, crew and the communities visited and the implementation of any such precautions; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate or refinance our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our future need for additional financing, which may not be available on favorable terms, or at all, and may be dilutive to existing shareholders; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; the accuracy of any appraisals of our assets as a result of the impact of COVID-19 or otherwise; our success in reducing operating expenses and capital expenditures and the impact of any such reductions; our guests' election to take cash refunds in lieu of future cruise credits or the continuation of any trends relating to such election; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; the unavailability of ports of call; future increases in the price of, or major changes or reduction in, commercial airline services; adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; any further impairment of our trademarks, trade names or goodwill; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of qualified shipyard facilities; the risks and increased costs associated with operating internationally; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; our expansion into and investments in new markets; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain qualified personnel or the loss of key personnel or employee relations issues; our reliance on third parties to provide hotel management services for certain ships and certain other services; our inability to keep pace with developments in technology; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic. It is not possible to predict or identify all such risks. There may be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly

disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

Investor Relations & Media Contact

Andrea DeMarco
(305) 468-2339
InvestorRelations@nclcorp.com

Jessica John
(786) 913-2902

NCLH NORWEGIAN CRUISE LINE HOLDINGS LTD.

Source: Norwegian Cruise Line Holdings Ltd.