

2Q26 Earnings Presentation

August 12, 2026



Legal Disclaimer

Unless otherwise specified, financial information and other data in this presentation is presented as of June 30, 2026. BETA's historical results are not necessarily indicative of the results that may be expected in the future.

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding our future financial and operating performance, including our outlook and guidance; our regulatory outlook, progress and timing; our business strategy, plan, objectives, and goals; our capital needs and growth of our operations, manufacturing capabilities, and supporting infrastructure for aircraft development and deployment; plans and anticipated benefits with respect to our collaborations with third parties and projected demand for our aircraft, other products, and services.

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, factors as discussed throughout the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our Annual Report on Form 10-K for the year ended December 31, 2025, as such descriptions may be updated or amended by the factors that will be included in the future reports we file with the SEC. Moreover, we operate in a very competitive and rapidly changing environment, and new risks and uncertainties may emerge that could have an impact on the forward-looking statements contained in this presentation.

Any forward-looking statement made by us in this presentation is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

Non-GAAP Financial Measures

In addition to results determined in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation contains financial measures that are not calculated and presented in accordance with GAAP.

In addition to traditional financial metrics, we use the non-GAAP measures EBITDA and Adjusted EBITDA to help us evaluate our business. We believe that these non-GAAP measures provide useful information to investors because they allow for greater transparency into what measures we use in operating our business and measuring our performance and enable comparison of financial trends and results between periods where items may vary independent of business performance. These non-GAAP measures are presented for supplemental informational purposes and should not be considered as substitutes for or superior to financial information presented in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude certain expenses that are required by GAAP to be recorded in our financial statements, and they are subject to inherent limitations as they reflect the exercise of judgment by our management about which expenses are excluded or included in determining these non-GAAP financial measures. Further, non-GAAP financial measures are not standardized. It may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures. In addition, investors are encouraged to review our interim condensed consolidated financial statements and the notes thereto in their entirety and not to rely on any single financial measure.

We define EBITDA as net loss adjusted for interest income, interest expense, provision for income taxes, and depreciation and amortization. We define Adjusted EBITDA as EBITDA adjusted for stock-based compensation, warrant expense, acquisition-related expense, loss on disposal of property and equipment, and IPO costs.

We caution readers that our definitions of Adjusted EBITDA may not be calculated in the same manner as similar measures used by other companies. Reconciliations of the non-GAAP financial measures to their most comparable GAAP financial measures can be found at the end of this presentation.



ALIA CTOL demonstrates low-cost regional air mobility in Hawaii



BETA at the Farnborough International Airshow 2026



MV250 leverages BETA's enabling technologies platform and partnerships with GE Aerospace and Sikorsky



Electric Powertrain Flight Demonstrator (EPFD) in partnership with GE Aerospace



ALIA CTOL takes part in Exercise Aurora 2026 in Sweden



Transportation Secretary Sean Duffy departs on historic eVTOL flight



BETA completes first flight in eVTOL Integration Pilot Program (eIPP)

KPI Updates – Building to Certification

1

~\$3.9B	>\$4B
Current	End of Year 2026

AIRCRAFT BACKLOG
FIRM & OPTION ORDERS

2

190,000	250,000
Current	End of Year 2026

NAUTICAL MILES FLOWN
BY BETA AIRCRAFT

3

138	150
Current	End of Year 2026

CHARGING SITES

3 Sites Activated in 2Q26
7,250 Sessions Completed in 2Q26
+39% over 2Q25

5

Certification

THREE PROGRAMS

Distinct and Enabling

4

0.5/Mo	4.5/Mo
Current	End of Year 2026

MAX DEMONSTRATED RATE

Aircraft Built Per Month
1st Half 2026 Focus on Conformity



Loganair signs term sheet for ALIA CTOL aircraft to bring electric aviation to Scotland



BETA fleet crosses 190,000 nautical miles flown



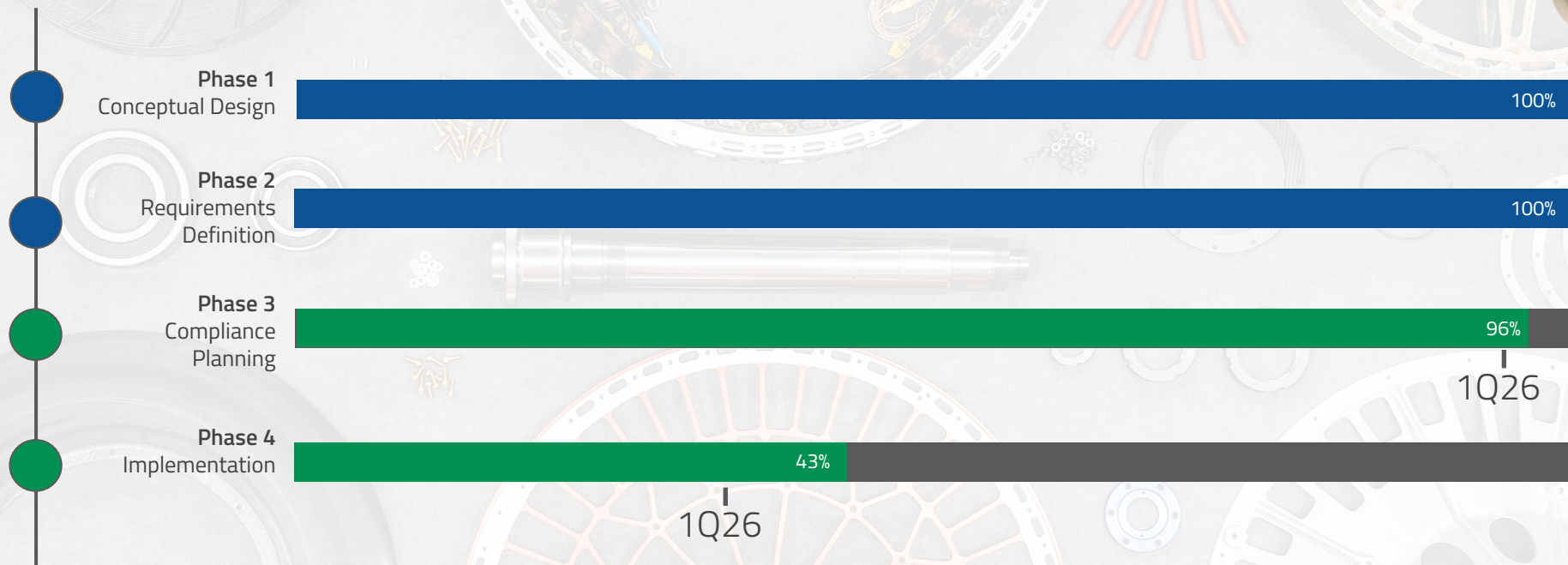
Charging network grows to 138 sites across the United States and abroad



Conforming builds advance certification readiness

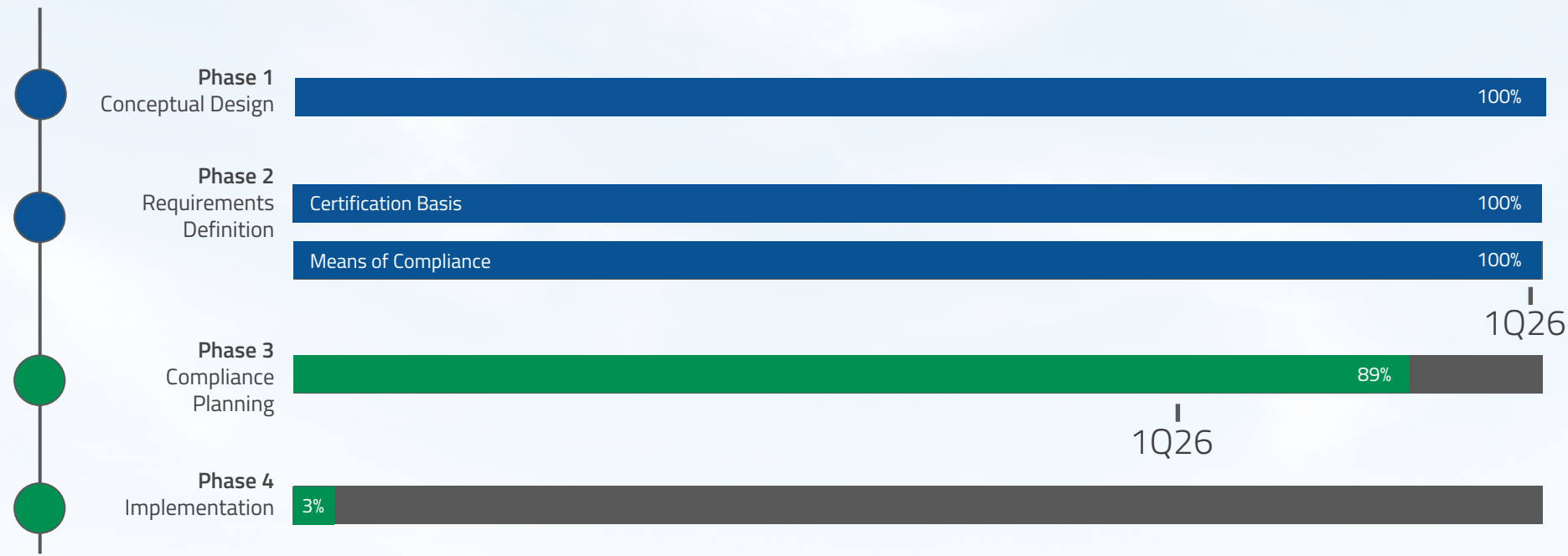
H500A Engine Certification

5



ALIA CTOL (CX300) Certification

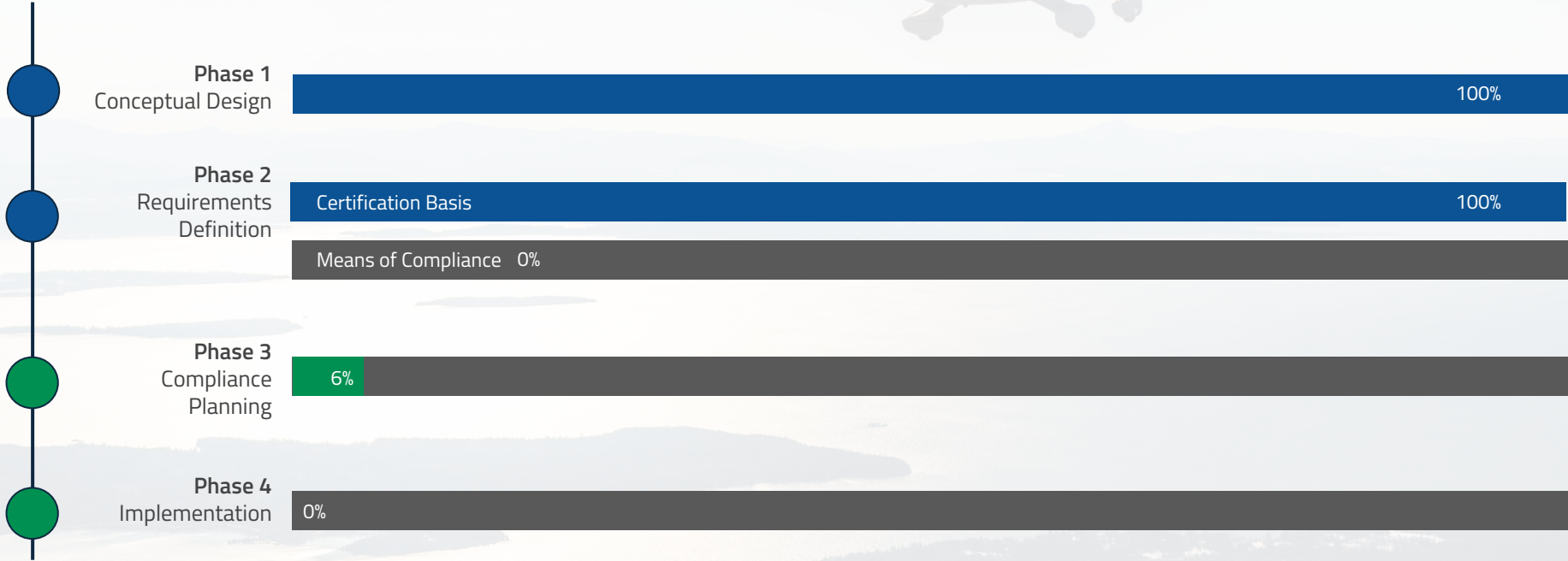
5



ALIA VTOL (A250) Certification



5

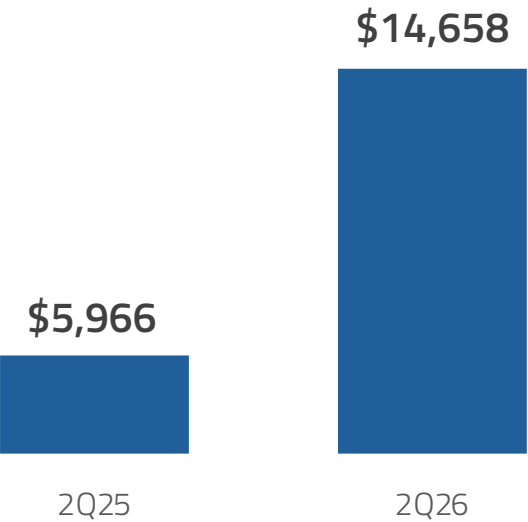




Second Quarter 2026 Financial Results

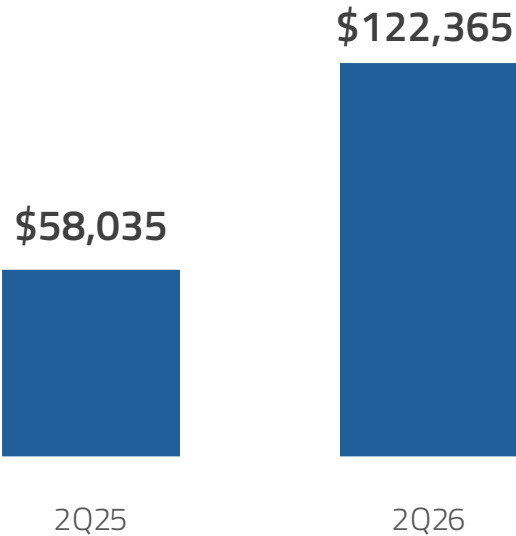
Thousands, USD

Revenue



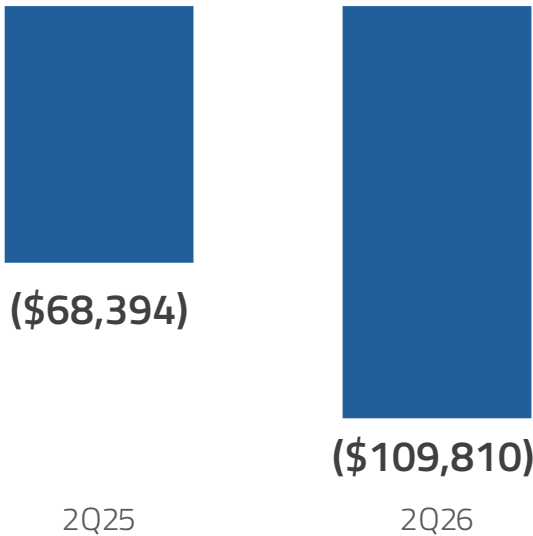
Strong sales execution,
146% organic growth Year-over-Year

R&D Spend



Supporting MV250 launch, IP R&D for
AI acquisition advancing software
validation and verification

Adjusted EBITDA¹



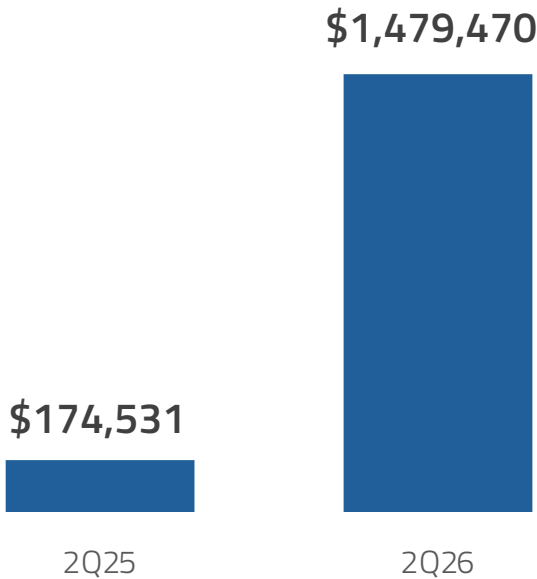
Continued disciplined of capital
allocation

¹Non-GAAP measure. A reconciliation of non-GAAP financial measures to the most comparable GAAP measure is provided in the appendix to the presentation.

Second Quarter 2026 Financial Results

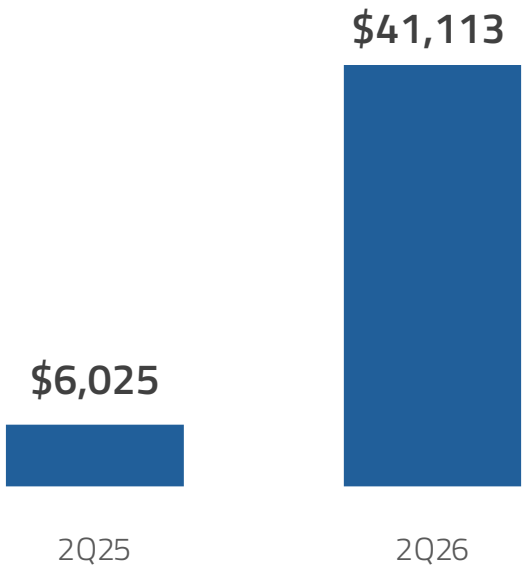
Thousands, USD

Cash Balance



Strong liquidity providing flexibility for strategic investments

Capital Expenditures¹



Disciplined CapEx spend focused on capabilities required to scale

¹ Represents purchases of property and equipment

2026 Annual Guidance Summary



Metric	Previous	Current
Revenue	\$39 – \$43 Million	\$42 – \$50 Million
Adjusted EBITDA ¹	(\$355) – (\$445) Million	(\$400) – (\$445) Million
Capital Expenditures	\$150 – \$200 Million	\$150 – \$200 Million

¹Non-GAAP measure. A reconciliation of non-GAAP financial measures to the most comparable GAAP measure is provided in the appendix to the presentation.



BETATM

TECHNOLOGIES

Simplified Profit & Loss

Thousands, USD

	Three Months Ended June 30,				Six Months Ended June 30,			
	2026		2025		2026		2025	
Revenue	\$	14,658	\$	5,966	\$	24,791	\$	15,565
Gross margin	\$	8,021	\$	4,776	\$	13,853	\$	12,637
Operating expenses	\$	166,139	\$	84,096	\$	304,928	\$	169,974
Loss from operations	\$	(158,118)	\$	(79,320)	\$	(291,075)	\$	(157,337)
Net loss	\$	(148,753)	\$	(80,416)	\$	(271,062)	\$	(158,694)
Adjusted EBITDA	\$	(109,810)	\$	(68,394)	\$	(207,056)	\$	(133,112)
Depreciation and amortization	\$	6,322	\$	5,399	\$	12,473	\$	10,520

Non-GAAP Reconciliation

Thousands, USD

	Three Months Ended June 30,				Six Months Ended June 30,			
	2026		2025		2026		2025	
Net loss	\$	(148,753)	\$	(80,416)	\$	(271,062)	\$	(158,694)
Increase (decrease) as adjusted for:								
Interest income	\$	(13,293)	\$	(2,023)	\$	(27,774)	\$	(4,720)
Interest expense	\$	3,661	\$	2,890	\$	7,278	\$	5,750
Provision for income taxes	\$	267	\$	229	\$	483	\$	327
Depreciation and amortization	\$	6,322	\$	5,399	\$	12,473	\$	10,520
EBITDA	\$	(151,796)	\$	(73,921)	\$	(278,602)	\$	(146,817)
Stock based compensation	\$	14,674	\$	4,307	\$	38,090	\$	11,614
Warrant expense	\$	5,697	\$	--	\$	11,331	\$	--
Acquisition-related expense ¹	\$	16,147	\$	--	\$	16,147	\$	--
Loss on disposal of property and equipment	\$	5,411	\$	670	\$	5,742	\$	1,541
IPO costs ²	\$	57	\$	550	\$	236	\$	550
Adjusted EBITDA	\$	(109,810)	\$	(68,394)	\$	(207,056)	\$	(133,112)

¹Includes acquired IPR&D expense of \$15,003 and direct transaction costs of \$1,144
²Represents accounting and advisory expenses incurred in connection with becoming and operating as a public company