

September 11, 2018



U.S. Gold Corp. Partial Withdrawal of Proposals for the Annual Meeting of Shareholders

ELKO, Nev., Sept. 11, 2018 /PRNewswire/ -- U.S. Gold Corp. (NASDAQ: USAU) (the "Company") announced today that it resolved to withdraw a part of the agenda "PROPOSAL NO.2 - Approve an amendment to the Company's Articles of Incorporation, as amended, to implement a reverse stock split of the Company's issued and outstanding common stock at a ratio of not less than 1 for 2 and not more than 1 for 10, within the discretion of the Board of Directors, at any time prior to September 13, 2019" and PROPOSAL NO.3 – "Approve the issuance of securities in one or more non-public offerings where the maximum discount at which securities will be offered will be equivalent to a discount of 30% below market price of our common stock in accordance with Nasdaq Marketplace Rule 5635(d)" to partially revise the agenda to be submitted to the 2018 Annual Meeting of Shareholders to be held September 13, 2018 (the "Meeting").

The September 13, 2018 meeting will commence at the previously scheduled time and location in order for management to provide shareholders with an opportunity to vote on each of the other Proposals, however, the Company is withdrawing the portion of its prior proxy statement related to Proposal No. 2 and Proposal No. 3 and will no longer solicit votes for Proposal No. 2 and Proposal No. 3, nor call that proposal for action by shareholders.

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded U.S.-focused gold exploration and development company. U.S. Gold Corp. has a portfolio of development and exploration properties. Copper King is located in Southeast Wyoming and has a Preliminary Economic Assessment (PEA) technical report, which was completed by Mine Development Associates. Keystone is an exploration property on the Cortez Trend in Nevada, identified and consolidated by Dave Mathewson. For more information about U.S. Gold Corp., please visit www.usgoldcorp.gold.

Forward-looking and cautionary statements

Forward-looking statements in this press release and all other statements that are not historical facts are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements involve factors, risks, and uncertainties that may cause actual results in future periods to differ materially from such statements. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, risks arising from: changes in the price of gold and mining industry cost inputs, environmental and regulatory risks, risks faced by junior companies generally engaged in exploration activities, and other factors described in the Company's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities

and Exchange Commission, which can be reviewed at www.sec.gov. We make no representation or warranty that the information contained herein is complete and accurate, and we have no duty to correct or update any information contained herein.


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