

Phunware Launches RAPID - A Mobile Application Solution for Small and Midsize Businesses

AUSTIN, Texas--(BUSINESS WIRE)-- <u>Phunware, Inc. (NASDAQ: PHUN)</u> (the "Company"), a fully-integrated <u>enterprise cloud platform</u> for mobile that provides products, solutions, data and services for brands worldwide, announced today its <u>Rapid Application Programming Interface for Devices (RAPID)</u> solution on mobile to provide small and midsize businesses (SMBs) access to its <u>Multiscreen-as-a-Service (MaaS)</u> platform and launch full-featured, native mobile applications.

RAPID provides SMBs with a pre-integrated software layer on mobile to access many of the <u>features and capabilities</u> of Phunware's broader <u>Multiscreen-as-a-Service (MaaS)</u> platform. With RAPID, SMBs can deploy native mobile application portfolios on <u>Apple iOS</u> and <u>Google Android</u> operating systems in just a few weeks.

"A lot of small and midsize businesses in the United States are struggling right now as COVID-19 forces them to not only reduce their workforces, but also rethink how they engage customers and achieve digital transformation during a pandemic," said Luan Dang, CTO and Co-Founder of Phunware. "Many of these business owners don't think they can afford native mobile application portfolios, but RAPID allows them to rapidly design and deploy streamlined, feature-rich mobile application portfolios focused on real-time consumer engagement at manageable price points."

Phunware's RAPID mobile solution for SMBs includes:

- Application Programming Interface (API) access to Phunware's <u>Multiscreen-as-a-Service (MaaS)</u> platform.
- Phunware's <u>Mobile Engagement</u> Software Development Kit (SDK) to enable broadcast, geofence and bluetooth low energy (BLE) proximity push notifications, alerts and messages.
- Phunware's <u>Analytics and Business Intelligence</u> to capture important app information, including operating system version, page views, device types and session details, all in a streamlined dashboard.
- Phunware's <u>Content Management Engine</u> to enable the configuration of dynamic content and content structures with over-the-air content publishing and updates.
- Dynamic, searchable content directories to list aggregated content.
- Support and maintenance to ensure the optimal performance of deployed applications, including automatic updates, as the underlying mobile operating systems and devices are updated, launched and adopted.

<u>Click here</u> to learn more about how Phunware can help small and midsize businesses launch native, branded mobile application portfolios more cost effectively and timely than custom mobile application alternatives.

<u>Click here</u> to learn more about how SMBs can also receive a free trial of the Company's Mobile Engagement SDK to address some of their more pressing COVID-19 engagement challenges and needs on mobile.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading "Risk Factors" in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under "Risk Factors" in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

<u>Phunware, Inc. (NASDAQ: PHUN)</u>, is the pioneer of <u>Multiscreen-as-a-Service (MaaS)</u>, an <u>award-winning</u>, fully integrated enterprise cloud platform for mobile that provides companies

the products, <u>solutions</u>, <u>data</u> and <u>services</u> necessary to engage, manage and <u>monetize</u> their mobile application portfolios and audiences globally at scale. Phunware's <u>Software</u> <u>Development Kits (SDKs)</u> include <u>location-based services</u>, <u>mobile engagement</u>, <u>content management</u>, messaging, <u>advertising</u>, loyalty (<u>PhunCoin & Phun</u>) and <u>analytics</u>, as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than <u>one billion active devices touching its platform each month</u> For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit https://www.phuntoken.com, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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